

Five Year Financial Summary

五年財務概要

(Expressed in Hong Kong dollars)
(以港幣列示)

RESULTS

業績

		2012	2011	2010	2009	2008
			(Restated)			
		\$'000	\$'000	\$'000	\$'000	\$'000
		千元	千元	千元	千元	千元
Income	收入					
Gross premiums written and policy fees	毛承保保費及保單費收入	60,060,418	50,098,038	48,759,312	31,022,721	15,232,332
Less: Premiums ceded to reinsurers and retrocessionaires	減：保費之再保份額及轉分份額	(2,334,443)	(1,968,198)	(1,942,229)	(1,687,546)	(1,238,874)
Net premiums written and policy fees	淨承保保費及保單費收入	57,725,975	48,129,840	46,817,083	29,335,175	13,993,458
Change in unearned premium provisions, net of reinsurance	未到期責任準備金變化，減再保險	(1,108,682)	(468,510)	(835,923)	(207,164)	(270,187)
Net earned premiums and policy fees	已賺取保費及保單費收入淨額	56,617,293	47,661,330	45,981,160	29,128,011	13,723,271
Investment income	投資收入	5,903,829	5,196,568	5,479,949	4,482,861	2,408,713
Other income	其他收入	467,413	343,315	228,473	194,414	98,964
Other gains/(losses)	其他收益/(虧損)	43,995	20,082	(163,041)	(64,964)	(166,453)
Total income	收入總額	63,032,530	53,221,295	51,526,541	33,740,322	16,064,495
Benefits, losses and expenses	給付、賠款及費用					
Net policyholders' benefits	保單持有人利益淨額	(15,550,502)	(11,887,493)	(9,798,554)	(9,425,750)	(6,323,399)
Net commission expenses	佣金支出淨額	(5,088,614)	(4,408,989)	(4,104,719)	(3,557,697)	(2,846,818)
Administrative and other expenses	行政及其他費用	(10,428,391)	(8,507,620)	(8,138,148)	(6,728,888)	(4,384,987)
Change in life insurance contract liabilities, net of reinsurance	壽險合約負債變化，減再保險	(30,274,336)	(27,158,701)	(27,543,760)	(12,252,385)	(2,713,406)
Goodwill impairment and amortization	商譽減值及攤銷	-	-	-	-	(73,276)
Total benefits, losses and expenses	給付、賠款及費用總額	(61,341,843)	(51,962,803)	(49,585,181)	(31,964,720)	(16,341,886)
Profit/(loss) from operations	經營溢利/(虧損)	1,690,687	1,258,492	1,941,360	1,775,602	(277,391)
Share of results of associates	應佔聯營公司業績	140,575	251,499	8,947	22,744	(134,086)
Gain on disposal of a subsidiary	出售一間附屬公司收益	-	-	1,263,113	-	-
Finance costs	財務費用	(598,630)	(565,529)	(353,264)	(317,950)	(183,383)
Profit/(loss) before taxation	除稅前溢利/(虧損)	1,232,632	944,462	2,860,156	1,480,396	(594,860)
Income tax (charge)/credit	稅項(支出)/抵免	241,113	27,718	(206,689)	(292,760)	32,485
Profit/(loss) after taxation	除稅後溢利/(虧損)	1,473,745	972,180	2,653,467	1,187,636	(562,375)
Attributable to:	應佔：					
Owners of the Company	本公司股東權益	936,558	547,633	2,244,793	825,737	(486,092)
Non-controlling interests	非控股股東權益	537,187	424,547	408,674	361,899	(76,283)
		1,473,745	972,180	2,653,467	1,187,636	(562,375)

Note: The results for the years ended 31 December 2012 and 2011 have been prepared in accordance with the computation of unearned premium provisions as set out on pages 183 to 191 of the Annual Report. However, the results for years ended 31 December 2010, 2009 and 2008 have not been restated accordingly.

註：截至二零一二年及二零一一年十二月三十一日止年度之業績，已根據載於年報第183至191頁之未到期責任準備金之計算而編製。然而，截至二零一零年、二零零九年及二零零八年十二月三十一日止年度之業績，並沒有作相應重列。

Five Year Financial Summary (Continued)

五年財務概要 (續)

(Expressed in Hong Kong dollars)
(以港幣列示)

RESULTS (Continued)

業績 (續)

		2012	2011	2010	2009	2008
			(Restated)			
		\$'000	\$'000	\$'000	\$'000	\$'000
		千元	千元	千元	千元	千元
Assets and liabilities	資產及負債					
Statutory deposits	法定存款	2,504,822	2,332,794	1,466,793	1,350,037	1,215,598
Fixed assets	固定資產	8,010,109	7,131,747	5,278,720	5,064,190	4,933,912
Goodwill and intangible assets	商譽及無形資產	568,156	568,438	565,055	565,055	565,055
Interest in associates	於聯營公司的權益	1,669,870	1,580,272	1,179,096	101,149	138,563
Deferred tax assets	遞延稅項資產	140,721	145,524	141,609	96,210	91,660
Investments in debt and equity securities	債務及股本證券投資	159,659,338	130,571,536	102,948,026	74,089,895	56,278,526
Securities purchased under resale agreements	買入返售證券	80,163	119,279	53,471	34,072	-
Amounts due from group companies	應收集團內公司款項	13,395	29,348	9,257	20,208	7,769
Insurance debtors	保險客戶應收賬款	2,570,318	2,030,782	1,348,755	1,343,827	1,318,471
Reinsurers' share of insurance contract provisions	分保公司應佔保險合約準備	2,574,748	2,425,300	2,048,350	2,087,662	2,306,347
Policyholder account assets in respect of unit-linked products	有關投資連結產品之保單持有人賬戶資產	3,141,049	3,729,117	4,909,273	5,078,319	4,269,892
Other debtors	其他應收賬款	8,347,689	5,252,836	6,590,021	2,575,684	2,148,712
Tax recoverable	可收回稅項	25,737	-	-	-	1,640
Pledged deposits at banks	已抵押銀行存款	223,159	187,677	160,613	92,225	185,729
Cash and cash equivalents and deposits at bank with original maturity more than three months	現金及現金等價物及原到期日超過三個月的銀行存款	53,409,237	35,255,927	27,784,628	19,032,498	14,555,181
Total assets	總資產	242,938,511	191,360,577	154,483,667	111,531,031	88,017,055
Less: Total liabilities	減：總負債	(221,946,094)	(174,331,586)	(136,001,794)	(96,193,202)	(75,866,531)
Non-controlling interests	非控股股東權益	(7,155,648)	(5,439,351)	(5,769,486)	(5,041,118)	(5,123,225)
		13,836,769	11,589,640	12,712,387	10,296,711	7,027,299
Share capital	股本	85,294	85,264	85,181	85,103	71,086
Reserves	儲備	13,751,475	11,504,376	12,627,206	10,211,608	6,956,213
		13,836,769	11,589,640	12,712,387	10,296,711	7,027,299
		dollar 元	dollar 元	dollar 元	dollar 元	dollar 元
Earnings/(loss) per share	每股盈利/(虧損)					
Basic	基本	0.550	0.321	1.320	0.527	(0.313)
Diluted	攤薄	0.547	0.319	1.309	0.521	(0.313)