

Consolidated Statement of Cash Flows

綜合現金流量表

for the year ended 31 December 2011

截至二零一一年十二月三十一日止年度

(Expressed in Hong Kong dollars)

(以港幣列示)

	Notes 附註	2011 二零一一年 \$'000 千元	2010 二零一零年 \$'000 千元
Operating activities	經營業務		
Profit before taxation	除稅前溢利	892,134	2,860,156
Adjustments for:	就下列各項作出調整：		
– Depreciation of property and equipment	– 物業及設備折舊	306,478	297,815
– Amortization of intangible assets	– 無形資產攤銷	141	–
– Surplus on revaluation of investment properties	– 投資物業重估盈餘	(195,241)	(85,297)
– Employee share-based compensation benefits	– 以股份為本之僱員補償福利	7,896	28,401
– Amortization of prepaid lease payments	– 預付租賃付款攤銷	8,148	13,195
– Finance costs	– 財務費用	565,529	353,264
– Dividend income	– 股息收入	(298,096)	(408,427)
– Interest income	– 利息收入	(5,441,971)	(3,786,369)
– Share of results of associates	– 應佔聯營公司業績	(251,499)	(8,947)
– Loss/(gain) on disposal of property and equipment	– 出售物業及設備虧損／(收益)	467	(205)
– Gain on disposal of investment properties	– 出售投資物業收益	–	(4,728)
– Net realized and unrealized gains on listed and unlisted debt and equity securities classified as held-to-maturity and available-for-sale	– 歸類為可供出售及持有至到期日的上市及非上市債務及股本證券之已實現及未實現收益淨額	(54,433)	(1,299,287)
– Write back of impairment loss of property and equipment	– 回撥物業及設備減值	(33,581)	(8,172)
– Impairment on debt and equity investments	– 債務及股本證券減值	799,149	183,990
– (Reversal)/recognition of impairment losses on insurance debtors and other debtors	– (回撥)／確認保險客戶應收賬款及其他應收賬款減值淨額	(2,336)	13,557
– Gain on disposal of a subsidiary	– 出售一間附屬公司之收益	–	(1,263,113)
Operating loss before changes in working capital	營運資金變動前之經營虧損	(3,697,215)	(3,114,167)

Consolidated Statement of Cash Flows (Continued)

綜合現金流量表 (續)

for the year ended 31 December 2011

截至二零一一年十二月三十一日止年度

(Expressed in Hong Kong dollars)

(以港幣列示)

		2011 二零一一年 \$'000 千元	2010 二零一零年 \$'000 千元
Notes 附註			
Decrease/(increase) in held-for-trading securities	持有作交易用途證券減少/(增加)	394,727	(134,092)
Increase in insurance and other debtors	保險客戶及其他應收賬款增加	(409,284)	(1,156,493)
Increase in insurance creditors and other payables and accrual	保險客戶應付賬款及其他應付及應計款項增加	1,586,703	877,749
Increase in provision for outstanding claims	未決賠款準備增加	1,425,923	992,742
Increase in reinsurers' share of insurance contract provisions	分保公司應佔保險合約準備增加	(388,721)	(173,332)
Decrease in policyholder account assets in respect of unit-linked products	有關投資連結產品之保單持有人賬戶資產減少	1,180,156	169,046
Decrease in investment contract liabilities	投資合約負債減少	(6,558,881)	(103,696)
Increase in life insurance contract liabilities	壽險合約負債增加	27,180,640	27,543,048
Increase in unearned premium provisions	未到期責任準備金增加	587,866	976,555
(Decrease)/increase in insurance protection fund	保險保障基金(減少)/增加	(16,416)	28,170
Increase in loans and advances	貸款及應收款項增加	(491,413)	(465,799)
Cash generated from operations	經營業務所產生之現金	20,794,085	25,439,731
Hong Kong Profits Tax paid and payment for purchase of tax reserve certificates	已付香港利得稅及購入儲稅券付款	(44,426)	(51,424)
Tax paid outside Hong Kong	已付香港以外稅項	(245,040)	(59,148)
Tax paid	已付稅項	(289,466)	(110,572)
Net cash from operating activities	經營業務所產生之現金淨額	20,504,619	25,329,159

Consolidated Statement of Cash Flows (Continued)

綜合現金流量表 (續)

for the year ended 31 December 2011
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	Notes 附註	2011 二零一一年 \$'000 千元	2010 二零一零年 \$'000 千元
Investing activities	投資業務		
Increase in pledged deposits at banks	已抵押銀行存款增加	(27,064)	(68,388)
Increase in statutory deposits	法定存款增加	(866,001)	(339,537)
Increase in deposits at banks with original maturity more than three months	原到期日為三個月以上之銀行存款增加	(6,025,433)	(5,078,255)
(Increase)/decrease in amounts due from group companies	應收集團內公司款項(增加)/減少	(20,091)	10,951
Payment for purchase of debt securities classified as loans and receivable	購入被歸類貸款及應收款項之債務證券付款	(6,304,018)	(1,905,009)
Payment for purchase of held-to-maturity debt securities	購入持有至到期債務證券付款	(18,947,053)	(22,447,290)
Proceeds from redemption of held-to-maturity debt securities	贖回持有至到期債務證券所得款項	1,090,110	187,754
Payment for purchase of available-for-sale securities	購入可供出售證券付款	(24,117,629)	(33,583,459)
Proceeds from sale of available-for-sale securities	出售可供出售證券所得款項	20,172,080	31,967,748
Increase in securities purchased under resale agreements	買入返售證券增加	(65,808)	(32,561)
Interest income received	已收利息收入	5,029,573	3,131,826
Dividend income received	已收股息收入	298,096	408,427
Increase in securities sold under repurchase agreements	賣出回購證券增加	9,788,909	3,223,858
Increase in deposit for purchase of property	購入物業之訂金付款增加	-	(738,375)
Payment for purchase of property and equipment	購入物業及設備付款	(372,562)	(454,095)
Proceeds from sale of property and equipment	出售物業及設備所得款項	3,590	23,551
Payment for purchase of investment properties	購入投資物業付款	(133,374)	-
Proceeds from sale of investment properties	出售投資物業所得款項	-	47,855
Payment for purchase of intangible assets	購入無形資產付款	(3,524)	-
Capital distribution from associate	聯營公司資本分配	7,757	13,983
Cost of disposal of a subsidiary	出售一間附屬公司之成本	-	(2,303)
Net cash inflow/(outflow) from disposal of a subsidiary	出售一間附屬公司之現金淨流入/(流出)	1,267,914	(124,786)
Net cash used in investing activities	投資業務所動用之現金淨額	(19,224,528)	(25,758,105)

Consolidated Statement of Cash Flows (Continued)

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	Notes 附註	2011 二零一一年 \$'000 千元	2010 二零一零年 \$'000 千元
Financing activities	融資活動		
(Decrease)/increase in amounts due to group companies	應付集團內公司款項 (減少)/增加	(1,077,152)	26,753
Proceeds from shares issued	發行股份所得款項	4,913	3,265
Proceeds from interest-bearing notes issued	發行需付息票據所得款項	370,050	4,348,166
Capital contributions made to subsidiaries by non-controlling shareholders	非控股股東向附屬公司 注入資本	67,571	-
Payment for acquiring additional interest of subsidiaries	購入附屬公司額外 權益付款	(110,832)	-
Proceeds from sale of interest of a subsidiary	出售一間附屬公司權益 所得款項	54,646	-
Interest paid	支付利息	(546,100)	(321,389)
Net cash (used in)/from financing activities	融資活動所(動用)/產生之 現金淨額	(1,236,904)	4,056,795
Effect of changes in exchange rates	匯率轉變影響	1,402,679	163,544
Net increase in cash and cash equivalents	現金及現金等價物 增加淨額	1,445,866	3,791,393
Cash and cash equivalents at 1 January	於一月一日的現金及 現金等價物	26 16,289,214	12,497,821
Cash and cash equivalents at 31 December	於十二月三十一日的 現金及現金等價物	26 17,735,080	16,289,214

The accompanying notes on pages 136 to 301 form an integral part of these consolidated financial statements.

第136至301頁所附附註為本綜合財務報表的組成部份。