

Five Year Financial Summary

五年財務概要

(Expressed in Hong Kong dollars)
(以港幣列示)

RESULTS

業績

		2011 \$'000 千元	2010 \$'000 千元	2009 \$'000 千元	2008 \$'000 千元	2007 \$'000 千元
Income	收入					
Gross premiums written and policy fees	毛承保保費及保單費收入	50,098,038	48,759,312	31,022,721	15,232,332	17,933,997
Less: Premiums ceded to reinsurers and retrocessionaires	減：保費之再保份額及轉分份額	(1,968,198)	(1,942,229)	(1,687,546)	(1,238,874)	(277,403)
Net premiums written and policy fees	淨承保保費及保單費收入	48,129,840	46,817,083	29,335,175	13,993,458	17,656,594
Change in unearned premium provisions, net of reinsurance	未到期責任準備金變化，減再保險	(520,838)	(835,923)	(207,164)	(270,187)	(7,912)
Net earned premiums and policy fees	已賺取保費及保單費收入淨額	47,609,002	45,981,160	29,128,011	13,723,271	17,648,682
Investment income	投資收入	5,196,568	5,479,949	4,482,861	2,408,713	6,671,765
Other income	其他收入	343,315	228,473	194,414	98,964	75,220
Other gains/(losses)	其他收益／(虧損)	20,082	(163,041)	(64,964)	(166,453)	(41,408)
Total income	收入總額	53,168,967	51,526,541	33,740,322	16,064,495	24,354,259
Benefits, losses and expenses	給付、賠款及費用					
Net policyholders' benefits	保單持有人利益淨額	(11,887,493)	(9,798,554)	(9,425,750)	(6,323,399)	(5,062,155)
Net commission expenses	佣金支出淨額	(4,408,989)	(4,104,719)	(3,557,697)	(2,846,818)	(1,997,156)
Administrative and other expenses	行政及其他費用	(8,507,620)	(8,138,148)	(6,728,888)	(4,384,987)	(2,228,343)
Change in life insurance contract liabilities, net of reinsurance	壽險合約負債變化，減再保險	(27,158,701)	(27,543,760)	(12,252,385)	(2,713,406)	(11,849,470)
Goodwill impairment and amortization	商譽減值及攤銷	-	-	-	(73,276)	-
Total benefits, losses and expenses	給付、賠款及費用總額	(51,962,803)	(49,585,181)	(31,964,720)	(16,341,886)	(21,137,124)
Profit/(loss) from operations	經營溢利／(虧損)	1,206,164	1,941,360	1,775,602	(277,391)	3,217,135
Share of results of associates	應佔聯營公司業績	251,499	8,947	22,744	(134,086)	(57,760)
Gain on disposal of a subsidiary	出售一間附屬公司收益	-	1,263,113	-	-	-
Finance costs	財務費用	(565,529)	(353,264)	(317,950)	(183,383)	(148,467)
Profit/(loss) before taxation	除稅前溢利／(虧損)	892,134	2,860,156	1,480,396	(594,860)	3,010,908
Income tax credit/(charge)	稅項抵免／(支出)	27,718	(206,689)	(292,760)	32,485	(553,711)
Profit/(loss) after taxation	除稅後溢利／(虧損)	919,852	2,653,467	1,187,636	(562,375)	2,457,197
Attributable to:	應佔：					
Owners of the Company	本公司股東權益	495,305	2,244,793	825,737	(486,092)	1,549,072
Non-controlling interests	非控股股東權益	424,547	408,674	361,899	(76,283)	908,125
		919,852	2,653,467	1,187,636	(562,375)	2,457,197

Note: The results for the year ended 31 December 2011, 2010, 2009 and 2008 have been prepared in accordance with the merger accounting and the adjustments to goodwill as set out on pages 149 to 150 of the Annual Report. However, the results for year ended 31 December 2007 have not been restated accordingly.

註：截至二零一一年、二零一零年、二零零九年及二零零八年十二月三十一日止年度之業績，已根據載於年報第149至150頁之合併會計法及對商譽之調整而編製。然而，截至二零零七年十二月三十一日止年度之業績，並沒有作相應重列。

Five Year Financial Summary (Continued)

五年財務概要 (續)

(Expressed in Hong Kong dollars)
(以港幣列示)

RESULTS (Continued)

業績 (續)

		2011 \$'000 千元	2010 \$'000 千元	2009 \$'000 千元	2008 \$'000 千元	2007 \$'000 千元
Assets and liabilities	資產及負債					
Statutory deposits	法定存款	2,332,794	1,466,793	1,350,037	1,215,598	653,239
Fixed assets	固定資產	7,131,747	5,278,720	5,064,190	4,933,912	1,391,707
Goodwill and intangible asset	商譽及無形資產	568,438	565,055	565,055	565,055	228,185
Interest in associates	於聯營公司的權益	1,580,272	1,179,096	101,149	138,563	530,436
Deferred tax assets	遞延稅項資產	145,524	141,609	96,210	91,660	2,648
Investments in debt and equity securities	債務及股本證券投資	130,571,536	102,948,026	74,089,895	56,278,526	40,502,185
Securities purchased under resale agreements	買入返售證券	119,279	53,471	34,072	–	–
Amounts due from group companies	應收集團內公司款項	29,348	9,257	20,208	7,769	17,488
Insurance debtors	保險客戶應收賬款	2,030,782	1,348,755	1,343,827	1,318,471	616,540
Reinsurers' share of insurance contract provisions	分保公司應佔保險合約準備	2,437,071	2,048,350	2,087,662	2,306,347	376,740
Policyholder account assets in respect of unit-linked products	有關投資連結產品之保單持有人賬戶資產	3,729,117	4,909,273	5,078,319	4,269,892	–
Other debtors	其他應收賬款	5,252,836	6,590,021	2,575,684	2,148,712	1,431,352
Tax recoverable	可收回稅項	–	–	–	1,640	–
Pledged deposits at banks	已抵押銀行存款	187,677	160,613	92,225	185,729	97,417
Cash and cash equivalents and deposits at bank with original maturity more than three months	現金及現金等價物及原到期日超過三個月 的銀行存款	35,255,927	27,784,628	19,032,498	14,555,181	9,769,612
Total assets	總資產	191,372,348	154,483,667	111,531,031	88,017,055	55,617,549
Less: Total liabilities	減：總負債	(174,498,301)	(136,001,794)	(96,193,202)	(75,866,531)	(47,521,867)
Non-controlling interests	非控股股東權益	(5,439,351)	(5,769,486)	(5,041,118)	(5,123,225)	(2,410,056)
		11,434,696	12,712,387	10,296,711	7,027,299	5,685,626
Share capital	股本	85,264	85,181	85,103	71,086	70,764
Reserves	儲備	11,349,432	12,627,206	10,211,608	6,956,213	5,614,862
		11,434,696	12,712,387	10,296,711	7,027,299	5,685,626
		dollar 元	dollar 元	dollar 元	dollar 元	dollar 元
Earnings/(loss) per share	每股盈利/(虧損)					
Basic	基本	0.291	1.320	0.527	(0.313)	1.102
Diluted	攤薄	0.289	1.309	0.521	(0.313)	1.083