

Consolidated Statement of Cash Flows

綜合現金流量表

for the year ended 31 December 2010
截至二零一零年十二月三十一日止年度
(Expressed in Hong Kong dollars)
(以港幣列示)

		2010 二零一零年 \$'000 千元	2009 二零零九年 \$'000 千元
Operating activities	經營業務		
Profit before taxation	除稅前溢利	2,860,156	1,480,396
Adjustments for:	就下列各項作出調整：		
— Depreciation	— 折舊	297,815	214,180
— Surplus on revaluation of investment properties	— 投資物業重估盈餘	(85,297)	(28,800)
— Employee share-based compensation benefits	— 以股份為本之僱員補償福利	28,401	30,756
— Amortization of prepaid lease payments	— 預付租賃付款攤銷	13,195	13,962
— Finance costs	— 財務費用	353,264	317,950
— Dividend income	— 股息收入	(408,427)	(276,082)
— Interest income	— 利息收入	(3,786,369)	(2,937,042)
— Share of results of associates	— 應佔聯營公司業績	(8,947)	(22,744)
— Gain on disposal of property and equipment	— 出售物業及設備收益	(205)	(62)
— Gain on disposal of investment properties	— 出售投資物業收益	(4,728)	—
— Net realized and unrealized gains on listed and unlisted debt and equity securities classified as held-to-maturity and available-for-sale	— 歸類為可供出售及持有至到期日的上市及非上市債務及股本證券之已實現及未實現收益淨額	(1,299,287)	(1,151,714)
— Write back of impairment loss of property and equipment	— 回撥物業及設備減值	(8,172)	(2,925)
— Impairment on debt and equity investments	— 債務及股本證券減值	183,990	7,080
— Net impairment losses on insurance debtors and other debtors	— 保險客戶應收賬款及其他應收賬款減值淨額	13,557	84,690
— Gain on disposal of a subsidiary	— 出售一間附屬公司之收益	(1,263,113)	—
Operating loss before changes in working capital	營運資金變動前之經營虧損	(3,114,167)	(2,270,355)

Consolidated Statement of Cash Flows (Continued)

綜合現金流量表 (續)

for the year ended 31 December 2010
截至二零一零年十二月三十一日止年度
(Expressed in Hong Kong dollars)
(以港幣列示)

		2010 二零一零年 \$'000 千元	2009 二零零九年 \$'000 千元
(Increase)/decrease in held-for-trading securities	持有作交易用途證券 (增加) / 減少	(134,092)	214,522
Increase in insurance and other debtors	保險客戶及其他應收賬款增加	(1,156,493)	(166,149)
Increase in insurance and other creditors	保險客戶及其他應付賬款增加	877,749	970,018
Increase in provision for outstanding claims	未決賠款準備增加	992,742	232,606
(Increase)/decrease in reinsurers' share of insurance contract provisions	分保公司應佔保險合約準備 (增加) / 減少	(173,332)	218,685
Decrease/(increase) in policyholder account assets in respect of unit-linked products	有關投資連結產品之保單持有人賬戶資產減少 / (增加)	169,046	(808,427)
(Decrease)/increase in investment contract liabilities	投資合約負債 (減少) / 增加	(103,696)	3,430,885
Increase in life insurance contract liabilities	壽險合約負債增加	27,543,048	12,257,889
Increase in unearned premium provisions	未到期責任準備金增加	976,555	199,205
Increase in insurance protection fund	保險保障基金增加	28,170	90
Increase in loans and advances	貸款及應收款項增加	(465,799)	(211,104)
Cash generated from operations	經營業務所產生之現金	25,439,731	14,067,865
Hong Kong Profits Tax paid and payment for purchase of tax reserve certificates	已付香港利得稅及購入儲稅券付款	(51,424)	(23,902)
Tax paid outside Hong Kong	已付香港以外稅項	(59,148)	(20,510)
Tax paid	已付稅項	(110,572)	(44,412)
Net cash generated from operating activities	經營業務所產生之現金淨額	25,329,159	14,023,453

Consolidated Statement of Cash Flows (Continued)

綜合現金流量表 (續)

for the year ended 31 December 2010
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	Note	2010 二零一零年 \$'000 千元	2009 二零零九年 \$'000 千元
Investing activities			
(Increase)/decrease in pledged deposits at banks		(68,388)	93,504
Increase in statutory deposits (Increase)/decrease in deposits at banks with original maturity more than three months		(339,537)	(134,439)
Decrease/(increase) in amounts due from group companies		(5,078,255)	279,668
Payment for purchase of debt securities classified as loans and receivable		10,951	(12,439)
Payment for purchase of held-to-maturity debt securities		(1,905,009)	(5,679)
Proceeds from redemption of held-to-maturity debt securities		(22,447,290)	(17,991,195)
Payment for purchase of available-for-sale securities		187,754	569,570
Proceeds from sale of available-for-sale securities		(33,583,459)	(4,449,762)
Increase in securities purchased under resale agreements		31,967,748	6,255,626
Interest income received		(32,561)	(34,072)
Dividend income received		3,131,826	2,779,544
Increase in securities sold under repurchase agreements		408,427	276,082
Payment of deposit for purchase of property		3,223,858	2,288,990
Payment for purchase of property and equipment		(738,375)	—
Payment for prepaid lease payments		(454,095)	(373,997)
Proceeds from sale of property and equipment		—	(13,977)
Proceeds from sale of investment properties		23,551	66,253
Capital distribution from associate		47,855	—
Proceed from disposal of associate		13,983	49,124
Cost of disposal of a subsidiary		—	4,075
Net cash outflow from disposal of a subsidiary	43	(2,303)	—
		(124,786)	—
Net cash used in investing activities		(25,758,105)	(10,353,124)

Consolidated Statement of Cash Flows (Continued)

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			2010 二零一零年 \$'000 千元	2009 二零零九年 \$'000 千元
Financing activities	融資活動			
Cost of privatization of a subsidiary	全面收購一間附屬公司之成本		—	(7,364)
Increase/(decrease) in amounts due to group companies	應付集團內公司款項增加/(減少)		26,753	(1,442)
Proceeds from shares issued	發行股份所得款項		3,265	—
Proceeds from interest-bearing notes issued	發行需付息票據所得款項		4,348,166	340,722
Capital contributions from non-controlling interests of a subsidiary	一間附屬公司非控股股東權益注入股本		—	1,007,455
Interest paid	支付利息		(321,389)	(256,629)
Net cash generated from financing activities	融資活動所產生之現金淨額		4,056,795	1,082,742
Effect of changes in exchange rates	匯率轉變影響		163,544	3,914
Net increase in cash and cash equivalents	現金及現金等價物增加淨額		3,791,393	4,756,985
Cash and cash equivalents at 1 January	於一月一日的現金及現金等價物	26	12,497,821	7,740,836
Cash and cash equivalents at 31 December	於十二月三十一日的現金及現金等價物	26	16,289,214	12,497,821

The accompanying notes on pages 122 to 289 form an integral part of these consolidated financial statements.

第122至289頁所附附註為本綜合財務報表的組成部份。