

Five Year Financial Summary

五年財務概要

(Expressed in Hong Kong dollars)
(以港幣列示)

RESULTS

業績

		2009	2008 (Restated) (重列)	2007	2006	2005
		\$'000 千元	\$'000 千元	\$'000 千元	\$'000 千元	\$'000 千元
Revenue	收入					
Gross premiums written and policy fees	毛承保保費及保單費收入	31,022,721	15,232,332	17,933,997	12,373,454	8,611,673
Less: Premiums ceded to reinsurers and retrocessionaires	減：保費之再保份額及轉份額	(1,687,546)	(1,238,874)	(277,403)	(222,920)	(267,726)
Net premiums written and policy fees	淨承保保費及保單費收入	29,335,175	13,993,458	17,656,594	12,150,534	8,343,947
Change in unearned premium provisions, net of reinsurance	未到期責任準備金變化，減再保險	(207,164)	(270,187)	(7,912)	(216,961)	(125,913)
Net earned premiums and policy fees	已賺取保費及保單費收入淨額	29,128,011	13,723,271	17,648,682	11,933,573	8,218,034
Investment income	投資收入	4,482,861	2,408,713	6,671,765	2,384,094	814,573
Net exchange gains/(loss)	匯兌收益／(虧損)淨額	7,871	(180,642)	(31,121)	22,836	(94,892)
Other income	其他收入	121,579	113,153	64,933	39,781	15,056
Total revenue	收入總額	33,740,322	16,064,495	24,354,259	14,380,284	8,952,771
Benefits, losses and expenses	給付、賠款及費用					
Net policyholders' benefits	保單持有人利益淨額	(9,420,245)	(6,323,399)	(5,062,155)	(2,365,092)	(1,422,941)
Net commission expenses	佣金支出淨額	(3,557,697)	(2,846,818)	(1,997,156)	(1,194,817)	(809,157)
Administrative and other expenses	行政及其他費用	(6,728,888)	(4,384,987)	(2,228,343)	(1,466,531)	(1,179,857)
Change in life insurance contract liabilities, net of reinsurance	壽險合約負債變化，減再保險	(12,257,890)	(2,713,406)	(11,849,470)	(8,229,133)	(5,785,225)
Goodwill impairment and amortization	商譽減值及攤銷	—	(73,276)	—	—	(250,000)
Total benefits, losses and expenses	給付、賠款及費用總額	(31,964,720)	(16,341,886)	(21,137,124)	(13,255,573)	(9,447,180)
Profit/(loss) from operations	經營溢利／(虧損)	1,775,602	(277,391)	3,217,135	1,124,711	(494,409)
Share of profits/(losses) of associates	應佔聯營公司溢利／(虧損)	22,744	(134,086)	(57,760)	4,070	(48,728)
Finance costs	財務費用	(317,950)	(183,383)	(148,467)	(144,184)	(88,299)
Profit/(loss) before taxation	除稅前溢利／(虧損)	1,480,396	(594,860)	3,010,908	984,597	(631,436)
Income tax (charge)/credit	稅項(支出)／抵免	(292,760)	32,485	(553,711)	(326,256)	36,083
Profit/(loss) after taxation	除稅後溢利／(虧損)	1,187,636	(562,375)	2,457,197	658,341	(595,353)
Attributable to:	應佔：					
Owners of the Company	本公司股東權益	825,737	(486,092)	1,549,072	510,765	(433,763)
Minority interests	少數股東權益	361,899	(76,283)	908,125	147,576	(161,590)
		1,187,636	(562,375)	2,457,197	658,341	(595,353)

Note: The results for the year ended 31 December 2009 and 2008 have been prepared in accordance with certain new accounting policies, the merger accounting and the adjustments to goodwill as set out on pages 221 to 230 of the Annual Report. However, the results for year ended 31 December 2007, 2006 and 2005 have not been restated accordingly.

註：截至二零零九年及二零零八年十二月三十一日止年度之業績，已根據載於年報第221至230頁之若干新會計政策、合併會計法及對商譽之調整而編製。然而，截至二零零七年、二零零六年及二零零五年十二月三十一日止年度之業績，並沒有作相應重列。

Five Year Financial Summary (Continued)

五年財務概要 (續)

(Expressed in Hong Kong dollars)
(以港幣列示)

RESULTS (Continued)

業績 (續)

		2009	2008 (Restated) (重列)	2007	2006	2005
		\$'000 千元	\$'000 千元	\$'000 千元	\$'000 千元	\$'000 千元
Assets and liabilities	資產及負債					
Statutory deposits	法定存款	1,350,037	1,215,598	653,239	547,443	487,806
Fixed assets	固定資產	5,064,190	4,933,912	1,391,707	1,140,767	659,507
Goodwill and intangible asset	商譽及無形資產	565,055	565,055	228,185	228,185	228,185
Interest in associates	於聯營公司的權益	101,149	138,563	530,436	350,678	315,298
Deferred tax assets	遞延稅項資產	96,210	91,660	2,648	2,697	3,298
Investments in debt and equity securities	債務及股本證券投資	74,089,895	56,278,526	40,502,185	25,553,330	18,122,506
Securities purchased under resale agreements	買入返售證	34,072	—	—	—	—
Amounts due from group companies	應收集團內公司款項	20,208	7,769	17,488	7,036	314
Insurance debtors	保險客戶應收賬款	1,343,827	1,318,471	616,540	453,167	342,060
Reinsurers' share of insurance contract provisions	分保公司應佔保險合約準備	2,087,662	2,306,347	376,740	391,907	472,176
Policyholder account assets in respect of unit-linked products	有關投資連結產品之保單持有人賬戶資產	5,078,319	4,269,892	—	—	—
Other debtors	其他應收賬款	2,575,684	2,148,712	1,431,352	562,340	608,778
Tax recoverable	可收回稅項	—	1,640	—	3,581	5,585
Pledged deposits at bank	已抵押銀行存款	92,225	185,729	97,417	93,676	97,980
Cash and cash equivalents and deposits at bank with original maturity more than three months	現金及現金等價物及原到期日超過三個月的銀行存款	19,032,498	14,555,181	9,769,612	10,718,860	5,990,288
Total assets	總資產	111,531,031	88,017,055	55,617,549	40,053,667	27,333,781
Less: Total liabilities	減：總負債	(96,193,202)	(75,866,531)	(47,521,867)	(34,471,026)	(23,910,536)
Minority interests	少數股東權益	(5,041,118)	(5,123,225)	(2,410,056)	(1,404,322)	(916,087)
		10,296,711	7,027,299	5,685,626	4,178,319	2,507,158
Share capital	股本	85,103	71,086	70,764	70,313	66,824
Reserves	儲備	10,211,608	6,956,213	5,614,862	4,108,006	2,440,334
		10,296,711	7,027,299	5,685,626	4,178,319	2,507,158
		cents 仙	cents 仙	cents 仙	cents 仙	cents 仙
Earnings/(loss) per share	每股盈利/(虧損)					
Basic	基本	52.7	(31.3)	110.2	38.1	(32.5)
Diluted	攤薄	52.1	(31.3)	108.3	37.7	(32.4)