

CONSOLIDATED CASH FLOW STATEMENT

綜合現金流量表

for the year ended 31 December 2008

截至二零零八年十二月三十一日止年度

(Expressed in Hong Kong dollars)

(以港幣列示)

	Note 附註	2008 \$'000 千元	2007 \$'000 千元
Operating activities	經營業務		
(Loss)/profit before taxation	除稅前(虧損)/溢利	(269,001)	3,010,908
Adjustments for:	就下列各項作出調整:		
— Depreciation	— 折舊	126,021	64,301
— Deficit/(surplus) on revaluation of investment properties	— 投資物業重估虧損/(盈餘)	1,841	(5,533)
— Loss on disposal of investment properties	— 出售投資物業虧損	—	182
— Goodwill impairment	— 商譽減值	73,276	—
— Employee share-based compensation benefits	— 以股份為本之僱員補償福利	29,626	7,853
— Finance costs	— 財務費用	183,383	148,467
— Dividend income	— 股息收入	(1,254,361)	(670,654)
— Net interest income	— 利息收入淨額	(2,137,169)	(1,192,654)
— Share of losses of associates	— 應佔聯營公司虧損	115,848	57,760
— Net (gain)/loss on sale of fixed assets	— 出售固定資產(收益)/虧損淨額	(26)	136
— Net realized and unrealized losses/(gains) on listed and unlisted debt and equity securities	— 上市及非上市債務及股本證券之已實現及未實現虧損/(收益)淨額	2,802,566	(4,776,765)
— Net realized and unrealized gains on derivative financial instruments	— 衍生金融工具之已實現及未實現收益淨額	—	(1,248)
— Impairment on available-for-sale equity investments	— 可供出售股本投資減值	309,446	—
Operating loss before changes in working capital	營運資金變動前之經營虧損	(18,550)	(3,357,247)
Decrease/(increase) in insurance and other debtors	保險客戶及其他應收賬款減少/(增加)	325,871	(627,003)
Increase in insurance and other creditors	保險客戶、其他應付賬款增加	233,402	600,140
Decrease/(increase) in amounts due from group companies	應收集團內公司款項減少/(增加)	6,033	(10,452)
Increase/(decrease) in amounts due to group companies	應付集團內公司款項增加/(減少)	446	(367)
Increase in provision for outstanding claims	未決賠款準備增加	421,792	310,766
(Increase)/decrease in reinsurers' share of insurance contract provisions	分保公司應佔保險合約準備(增加)/減少	(156,874)	15,167
Increase in investment contract liabilities	投資合約負債增加	78,470	41,740
Increase in life insurance funds	壽險責任準備金增加	14,257,557	14,123,284
Increase in unearned premium provisions	未到期責任準備金增加	132,741	40,956
Increase/(decrease) in insurance protection fund	保險保障基金增加/(減少)	16,613	(2,409)
Increase in loans and advances	貸款及應收款項增加	(104,322)	(160,246)
Payment for purchase of shares for Share Award Scheme	購入股份獎勵計劃之股份付款	(6,663)	(111,147)
Proceeds from disposal of shares for Share Award Scheme	出售股份獎勵計劃之股份所得款項	15,970	—
Cash generated from operations	經營業務所產生之現金	15,202,486	10,863,182

CONSOLIDATED CASH FLOW STATEMENT (Continued)

綜合現金流量表 (續)

for the year ended 31 December 2008

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(Expressed in Hong Kong dollars)

(以港幣列示)

	Note 附註	2008 \$'000 千元	2007 \$'000 千元
Hong Kong Profits Tax paid and payment for purchase of tax reserve certificate	已付香港利得稅及 購入儲稅券 付款	(55,261)	(41,496)
Tax paid outside Hong Kong	已付海外稅項	(10,601)	(37)
Tax paid	已付稅項	(65,862)	(41,533)
Net cash generated from operating activities	經營業務所產生之 現金淨額	15,136,624	10,821,649
Investing activities	投資業務		
Increase in pledged deposits at banks	已抵押銀行存款 增加	(5,036)	(3,741)
Increase in statutory deposits (Increase)/decrease in deposits at banks with original maturity more than three months	法定存款增加 原到期日為三個月以上 之銀行存款 (增加)/減少	(45,447)	(105,796)
Payment for purchase of debt securities classified as loans and receivables	購入被歸類貸款及 應收款項 之債務證券付款	(1,893,663)	(256,306)
Payment for purchase of held-to-maturity debt securities	購入持有至到期 債務證券付款	(19,579,016)	(432,463)
Proceeds from redemption of held-to-maturity debt securities	贖回持有至到期 債務證券所得款項	357,563	267,602
Payment for purchase of securities available-for-sale and designated at fair value through profit or loss	購入可供出售及 通過損益以反映 公允價值 證券付款	(25,552,210)	(22,733,852)
Proceeds from sale of securities available-for-sale and designated at fair value through profit or loss	出售可供出售及通過 損益以反映公允價值 證券所得款項	30,009,112	13,999,866
Proceeds received from dealing in derivative	衍生工具交易 所得款項	(4)	—
Proceeds from sale of investment properties	出售投資物業 所得款項	—	32,868
Interest income received	已收利息收入	1,279,486	1,358,221
Dividend income received	已收股息收入	1,254,361	670,653
Increase/(decrease) in securities sold under repurchase agreements	賣出回購證券 增加/(減少)	4,206,880	(2,490,366)
Payment for purchase of fixed assets	購入固定資產付款	(948,892)	(275,035)
Prepayment for lease payment	預付租賃付款	(434,862)	—
Proceeds from sale of fixed assets	出售固定資產所得款項	3,100	883
Capital injection to associates	於聯營公司注入資本	(129,191)	(143,420)
Decrease/(increase) in amounts due from associates	應收聯營公司款項 減少/(增加)	179	(163)
Acquisition of subsidiary	購入附屬公司	763,517	—
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Net cash used in investing activities	投資業務所動用之現金淨額	(12,583,172)	(10,105,176)

CONSOLIDATED CASH FLOW STATEMENT (Continued)

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for the year ended 31 December 2008

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(以港幣列示)

		Note 附註	2008 \$'000 千元	2007 \$'000 千元
Financing activities	融資活動			
Proceeds from shares issued	已發行股份所得款項		15,413	22,346
Proceeds from interest-bearing notes issued	已發行需付息票據所得款項		2,324,556	—
Capital contributions from minority interests of a subsidiary	一間附屬公司少數股東權益注入股本		48,114	83,299
Interest paid	已付利息		(239,109)	(433,343)
Dividend paid	已付股息		(141,454)	—
Net cash generated from/(used in) financing activities	融資活動所產生/(動用)之現金淨額		2,007,520	(327,698)
Effect of changes in exchange rates	匯率轉變影響		(1,866,812)	(1,332,150)
Net increase/(decrease) in cash and cash equivalents	現金及現金等價物增加/(減少)淨額		2,694,160	(943,375)
Cash and cash equivalents at 1 January	於一月一日的現金及現金等價物	26	5,137,635	6,081,010
Cash and cash equivalents at 31 December	於十二月三十一日的現金及現金等價物	26	7,831,795	5,137,635

The accompanying notes on pages 145 to 274 form an integral part of these consolidated financial statements.

第145至274頁所附附註為本綜合財務報表的組成部份。