

CONSOLIDATED CASH FLOW STATEMENT

綜合現金流量表

for the year ended 31 December 2005

截至二零零五年十二月三十一日止年度

(Expressed in Hong Kong dollars)

(以港幣列示)

	Note 附註	2005 \$'000 千元	2004 (Restated) (重列) \$'000 千元
Operating activities	經營業務		
Loss before taxation	除稅前虧損	(631,436)	(241,505)
Adjustments for:	就下列各項作出調整：		
— Depreciation	— 折舊	40,353	26,516
— Surplus on revaluation of investment properties	— 投資物業重估盈餘	(9,585)	(14,060)
— Share option costs	— 認股權成本	20,629	—
— Impairment and amortisation of goodwill	— 商譽減值及攤銷	250,000	27,767
— Finance costs	— 財務費用	128,509	85,434
— Dividend income from investments in equity securities	— 股本證券投資股息收入	(95,066)	(45,824)
— Interest income	— 利息收入	(663,846)	(391,208)
— Share of losses less profits of associates	— 應佔聯營公司虧損減溢利	48,728	35,546
— Net loss on sale of fixed assets	— 出售固定資產虧損淨額	295	35
— Net realised and unrealised (gains)/ losses on listed and unlisted debt and equity securities	— 上市及非上市債務及股本證券之變現及未變現(收益)／虧損淨額	(75,428)	51,045
— Net realised and unrealised gains on derivatives	— 衍生工具之變現及未變現收益淨額	(2,840)	(33,210)
— Impairment loss on listed debt and equity securities	— 上市債務及股本證券減值虧損	—	4,437
— Write back of impairment loss on listed and unlisted debt and equity securities	— 撥回上市及非上市債務及股本證券減值虧損	(4,437)	(26,400)
— Foreign exchange losses/(gains)	— 外匯虧損／(收益)	24,107	(15,323)
Operating loss before changes in working capital	營運資金變動前之經營虧損	(970,017)	(536,750)

CONSOLIDATED CASH FLOW STATEMENT (Continued)

綜合現金流量表 (續)

for the year ended 31 December 2005

截至二零零五年十二月三十一日止年度

(Expressed in Hong Kong dollars)

(以港幣列示)

	Note 附註	2005 \$'000 千元	2004 (Restated) (重列) \$'000 千元
(Increase)/decrease in insurance and other debtors	保險客戶及其他應收賬款 (增加) / 減少	(207,714)	79,742
Increase in insurance and other creditors	保險客戶及其他應付賬款增加	248,235	184,920
Decrease in amounts due from group companies	應收集團內公司款項減少	241	2,880
(Decrease)/increase in amounts due to group companies	應付集團內公司款項 (減少) / 增加	(128,890)	129
Increase in provision for outstanding claims	未決賠款準備增加	139,971	208,886
Decrease/(increase) in reinsurers' share of insurance contract provisions	分保公司應佔保險合約準備減少 / (增加)	13,341	(10,784)
Increase in investment contract liabilities	投資合約負債增加	75,083	774
Increase in life insurance funds	壽險責任準備金增加	6,064,032	5,322,220
Increase in unearned premium provisions	未到期責任準備金增加	124,520	42,553
Increase in insurance protection fund	保險保障基金增加	4,495	1,731
Cash generated from operations	經營業務所產生之現金	5,363,297	5,296,301
Tax paid	已付稅項		
— Hong Kong Profits Tax paid	— 已付香港利得稅	(11,123)	(29,820)
— Tax paid outside Hong Kong	— 已付海外稅項	(28)	(41)
Net cash generated from operating activities	經營業務所產生之現金淨額	5,352,146	5,266,440

CONSOLIDATED CASH FLOW STATEMENT (Continued)

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for the year ended 31 December 2005

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	Note 附註	2005 \$'000 千元	2004 (Restated) (重列) \$'000 千元
Investing activities	投資業務		
Increase in pledged deposits at bank	已抵押銀行存款增加	(21,447)	(5,930)
Increase in deposits at bank with original maturity more than three months	原到期日為三個月以上之銀行存款增加	(1,054,664)	(525,922)
Payment for purchase of held-to-maturity debt securities	購入持有至到期債務證券付款	(147,915)	(4,977,392)
Proceeds from sale and redemption of held-to-maturity debt securities	出售及贖回持有至到期債務證券所得款項	191,511	231,593
Decrease in securities purchased under resale agreements	買入返售證券減少	—	148,277
Payment for purchases of securities available-for-sale and designated at fair value through profit or loss	購入可供出售及通過損益以反映公平價值證券付款	(37,303,231)	—
Payment for purchases of other investments	購入其他投資付款	—	(2,202,025)
Proceeds from sales of securities available-for-sale and designated at fair value through profit or loss	出售可供出售及通過損益以反映公平價值證券所得款項	29,941,799	—
Proceeds from sales of other investments	出售其他投資所得款項	—	2,346,753
Proceeds from sale of investment properties	出售投資物業所得款項	23,000	—
Proceeds received from dealing in derivatives	衍生工具交易所得款項	1,226	34,824
Interest received	已收利息	500,893	305,882
Dividend received from investments in equity securities	已收股本證券投資股息	95,066	45,824
Payment for purchase of fixed assets	購入固定資產付款	(209,093)	(206,849)
Proceeds from sales of fixed assets	出售固定資產所得款項	3,250	239
Net capital distribution/(injection) from/(to) associates	於聯營公司資本派發/(注入)淨額	3,552	(258,900)
Decrease/(increase) in amounts due from associates	應收聯營公司款項減少/(增加)	877	(845)
Increase in loans and advances	貸款及墊款增加	(33,421)	(9,848)
Decrease/(increase) in advanced payment for acquisition of TPP	購入太平養老保險預付款減少/(增加)	139,108	(139,108)
Advanced payment for acquisition of TPAM	購入太平資產管理預付款	(61,437)	—
Net cash used in investing activities	投資業務所動用之現金淨額	(7,930,926)	(5,213,427)

CONSOLIDATED CASH FLOW STATEMENT (Continued)

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	Note 附註	2005 \$'000 千元	2004 (Restated) (重列) \$'000 千元
Financing activities	融資活動		
Proceeds from shares issued	已發行股份所得款項	5,231	6,299
Proceeds from interest-bearing notes issued	發行需付息票據所得款	1,441,500	—
Capital contributed from minority interests of a subsidiary	一間附屬公司少數股東權益注入股本	50,452	623,811
Increase in securities sold under repurchase agreements	賣出回購證券增加	1,923,499	—
Interest paid	已付利息	(129,164)	(84,541)
Dividends paid	已付股息	—	(15,980)
Net cash from financing activities	融資活動流入現金淨額	3,291,518	529,589
Effect of changes in exchange rates	匯率轉變影響	(183,290)	(2,210)
Net increase in cash and cash equivalents	現金及現金等價物增加淨額	529,448	580,392
Cash and cash equivalents at 1 January	於1月1日的現金及現金等價物	27	1,641,465
Cash and cash equivalents at 31 December	於12月31日的現金及現金等價物	27	2,221,857

The notes on pages 96 to 194 form part of these financial statements.

第96至194頁的賬項附註屬本財務報告的一部分。