CONSOLIDATED INCOME STATEMENT
綜合損益表

for the six months ended 30 June 2008 — unaudited
截至二零零八年六月三十日止六個月 — 未經審核

(Expressed in Hong Kong dollars)
（以港幣列示）

		Note 附註	Six months ended 30 June 截至六月三十日止六個月 2008 二零零八年 $'000 千元	2007 二零零七年 $'000 千元
Revenue	**收入**			
Gross premiums written and policy fees	毛承保保費及保單費收入	3	**13,299,679**	8,317,647
Less: Premiums ceded to reinsurers and retrocessionaires	減：保費之再保份額及轉分份額		**(293,200)**	(216,230)
Net premiums written and policy fees	淨承保保費及保單費收入		**13,006,479**	8,101,417
Change in unearned premium provisions, net of reinsurance	未到期責任準備金變化，減再保險		**(553,910)**	(415,164)
Net earned premiums and policy fees	已賺取保費及保單費收入淨額		**12,452,569**	7,686,253
Net investment income	投資收入淨額	4(a)	**2,050,731**	975,064
Net realised investment gains	已實現投資收益淨額	4(b)	**926,040**	1,176,401
Net unrealised investment (losses)/gains and impairment	未實現投資（虧損）／收益及減值淨額	4(c)	**(2,765,884)**	316,658
Net exchange loss	匯兌虧損淨額		**(43,656)**	(4,373)
Other income	其他收入	5	**47,426**	37,839
Total revenue	收入總額		**12,667,226**	10,187,842
Benefits, losses and expenses	**給付、賠款及費用**			
Policyholders' benefits	保單持有人利益	6(a)	**(2,500,829)**	(1,869,202)
Net commission expenses	佣金支出淨額	6(b)	**(1,386,329)**	(916,726)
Administrative and other expenses	行政及其他費用		**(1,341,518)**	(843,592)
Change in life insurance funds, net of reinsurance	壽險責任準備金變化，減再保險		**(6,678,753)**	(5,699,569)
Total benefits, losses and expenses	給付、賠款及費用總額		**(11,907,429)**	(9,329,089)
Profit from operations	**經營溢利**		**759,797**	858,753
Share of losses of associates	應佔聯營公司虧損		**(46,941)**	(2,149)
Finance costs	財務費用	7(a)	**(76,953)**	(73,658)
Profit before taxation	**除稅前溢利**	7	**635,903**	782,946
Income tax credit/(charge)	稅項抵免／（支出）	8	**139,350**	(148,024)
Profit after taxation	**除稅後溢利**		**775,253**	634,922
Attributable to:	**應佔：**			
Equity holders of the company	股東權益		**381,336**	488,582
Minority interests	少數股東權益		**393,917**	146,340
			775,253	634,922
			cents 仙	*cents 仙*
Earnings per share attributable to the equity holders of the company	**股東應佔每股盈利**	10		
Basic	基本		**27.0**	34.7
Diluted	攤薄		**26.6**	34.2

The accompanying notes on pages 7 to 55 form an integral part of this interim financial report.

第7至55頁所附附註為本中期財務報告的組成部份。