

CONSOLIDATED INCOME STATEMENT

綜合損益表

for the six months ended 30 June 2007 – unaudited

截至二零零七年六月三十日止六個月一未經審核

(Expressed in Hong Kong dollars)

(以港幣列示)

| | | Six months ended 30 June | |
|---|------------------|--------------------------|-------------|
| | | 截至六月三十日止六個月 | |
| | | 2007 | 2006 |
| | | 二零零七年 | 二零零六年 |
| | | \$'000 | \$'000 |
| | | 千元 | 千元 |
| | Note 附註 | | |
| Revenue | 收入 | | |
| Gross premiums written and policy fees | 毛承保保費及保單費收入 | 3 | 8,317,647 |
| Less: Premiums ceded to reinsurers and retrocessionaires | 減: 保費之再保及轉分份額 | | 7,061,496 |
| | | | (216,230) |
| Net premiums written and policy fees | 淨承保保費及保單費收入 | | 8,101,417 |
| Change in unearned premium provisions, net of reinsurance | 未到期責任準備金變化, 減再保險 | | 6,903,968 |
| | | | (415,164) |
| Net earned premiums and policy fees | 已賺取保費及保單費收入淨額 | | 7,686,253 |
| Net investment income | 投資收入淨額 | 4(a) | 975,064 |
| Net realised investment gains | 已實現投資收益淨額 | 4(b) | 1,176,401 |
| Net unrealised investment gains | 未實現投資收益淨額 | 4(c) | 316,658 |
| Net exchange (loss)/gain | 匯兌(虧損)/收益淨額 | | (4,373) |
| Other income | 其他收入 | 5 | 37,839 |
| Total revenue | 收入總額 | | 10,187,842 |
| | | | 7,437,616 |
| Benefits, losses and expenses | 給付、賠款及費用 | | |
| Policyholders' benefits | 保單持有人利益 | 6(a) | (1,869,202) |
| Net commission expenses | 佣金支出淨額 | 6(b) | (916,726) |
| Administrative and other expenses | 行政及其他費用 | | (843,592) |
| Change in life insurance funds, net of reinsurance | 壽險責任準備金變化, 減再保險 | | (5,699,569) |
| Total benefits, losses and expenses | 給付、賠款及費用總額 | | (9,329,089) |
| | | | (6,812,882) |
| Profit from operations | 經營溢利 | | 858,753 |
| Share of (losses)/profits of associates | 應佔聯營公司(虧損)/溢利 | | (2,149) |
| Finance costs | 財務費用 | 7(a) | (73,658) |
| Profit before taxation | 除稅前溢利 | 7 | 782,946 |
| Income tax charge | 稅項支出 | 8 | (148,024) |
| Profit after taxation | 除稅後溢利 | | 634,922 |
| | | | 457,604 |
| Attributable to: | 應佔: | | |
| Equity holders of the company | 股東權益 | | 488,582 |
| Minority interests | 少數股東權益 | | 146,340 |
| | | | 634,922 |
| | | | 457,604 |
| | | | cents |
| | | | 仙 |
| Earnings per share attributable to the equity holders of the company | 股東應佔每股盈利 | 10 | |
| Basic | 基本 | | 34.7 |
| Diluted | 攤薄 | | 34.2 |
| | | | 24.5 |
| | | | 24.3 |

The accompanying notes form an integral part of this interim financial report.

所附附註為本中期財務報告的組成部分。