

The Board of Directors of China Insurance International Holdings Company Limited is pleased to announce the unaudited financial results of the Company and its subsidiaries for the six months ended 30 June 2006 as follows, which should be read in conjunction with the Management Discussion and Analysis set out below:

中保國際控股有限公司董事會欣然公佈本公司及其附屬公司截至二零零六年六月三十日止六個月未經審核的財務業績如下，請一併閱覽下文管理層討論及分析：

CONSOLIDATED INCOME STATEMENT 綜合損益表

for the six months ended 30 June 2006 — unaudited

截至二零零六年六月三十日止六個月 — 未經審核

(Expressed in Hong Kong dollars)

(以港幣列示)

		Six months ended 30 June 截至六月三十日止六個月	
		2006 二零零六年 \$'000 千元	2005 二零零五年 \$'000 千元
	Note 附註		
Revenue	收入		
Gross premiums written and policy fees	毛承保費及保單費收入	7,061,496	3,743,170
Less: Premiums ceded to reinsurers	減：保費之再保份額	(157,528)	(180,399)
Net premiums written and policy fees	淨承保費及保單費收入	6,903,968	3,562,771
Change in unearned premium provisions, net of reinsurance	未到期責任準備金變化， 減再保險	(449,971)	(413,926)
Net earned premiums and policy fees	已賺取保費及保單費收入淨額	6,453,997	3,148,845
Net investment income and net gain	投資收入及收益淨額	948,209	315,799
Net exchange gain/(loss)	匯兌收益/(虧損)淨額	24,947	(46,870)
Other income	其他收入	10,463	11,835
Total revenue	收入總額	7,437,616	3,429,609
Benefits, losses and expenses	給付、賠款及費用		
Policyholders' benefits	保單持有人利益	(1,005,835)	(510,043)
Net commission expenses	佣金支出淨額	(659,757)	(480,659)
Administrative and other expenses	行政及其他費用	(608,174)	(429,183)
Change in life insurance funds, net of reinsurance	壽險責任準備金變化， 減再保險	(4,539,116)	(2,154,956)
Total benefits, losses and expenses	給付、賠款及費用總額	(6,812,882)	(3,574,841)
Profit/(loss) from operations	經營溢利/(虧損)	624,734	(145,232)
Share of profits/(losses) of associates	應佔聯營公司溢利/(虧損)	3,896	(12,013)
Finance costs	財務費用	(72,103)	(42,833)
Profit/(loss) before taxation	除稅前溢利/(虧損)	556,527	(200,078)
Income tax (charge)/credit	稅項(支出)/抵免	(98,923)	71,106
Profit/(loss) after taxation	除稅後溢利/(虧損)	457,604	(128,972)
Attributable to:	應佔：		
Equity holders of the Company	股東權益	328,285	(43,768)
Minority interests	少數股東權益	129,319	(85,204)
		457,604	(128,972)
		cents 仙	cents 仙
Earnings/(loss) per share attributable to the equity holders of the Company	股東應佔每股盈利/(虧損)		
Basic	基本	24.5	(3.3)
Diluted	攤薄	24.3	(3.3)

The notes on pages 12 to 47 form part of this interim financial report.

第12至47頁的賬項附註屬本中期財務報告的一部份。