



CIIH 中保國際控股有限公司
CHINA INSURANCE INTERNATIONAL
HOLDINGS COMPANY LIMITED

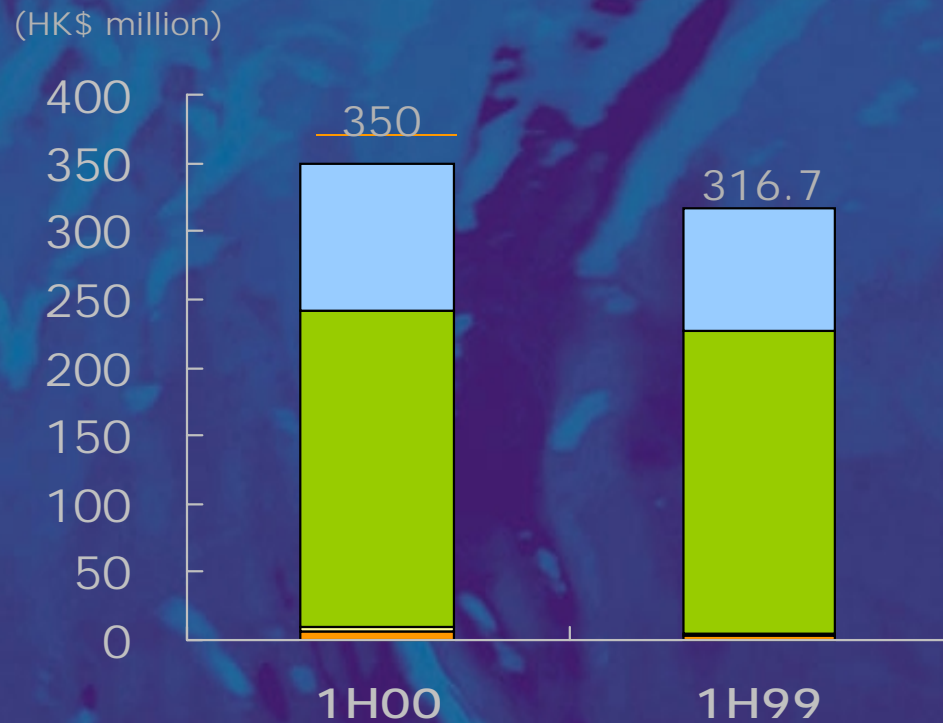
Interim Results 2000

2000 Interim Results

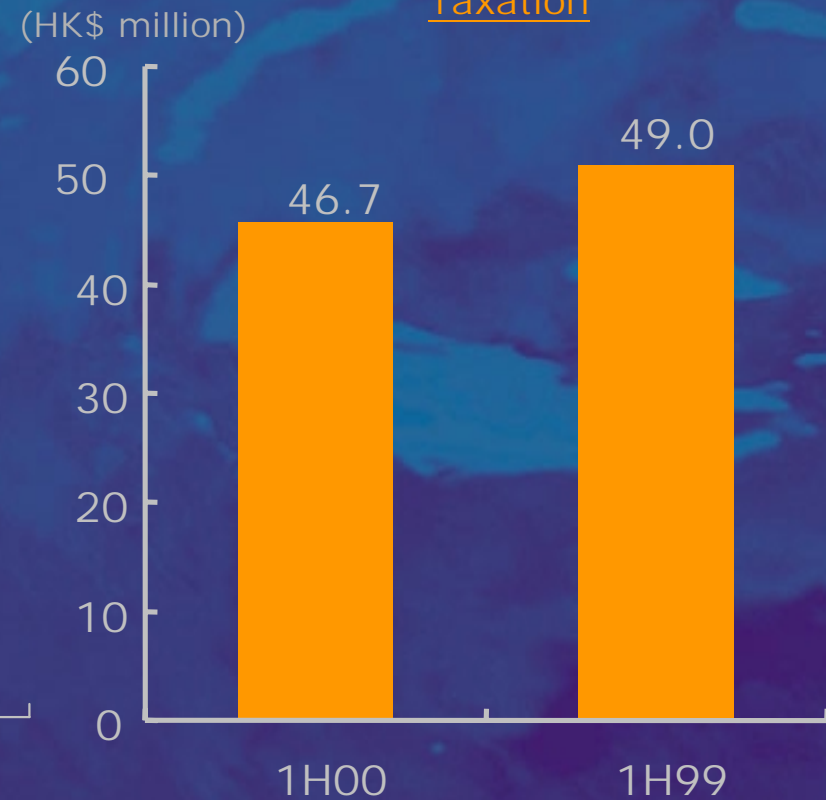
	Six months ended 30 June		Changes %
	2000 HK\$'000	1999 HK\$'000	
Turnover	350,007	316,715	+10.5
Operating profit before taxation	49,252	52,281	-5.8
Taxation	(2,593)	(3,243)	
Profit attributable to shareholders	46,659	49,038	-4.9
EPS	6.93cents	7.31cents	-5.2

Financial Highlight

Turnover



Profit from Ordinary Activities after Taxation



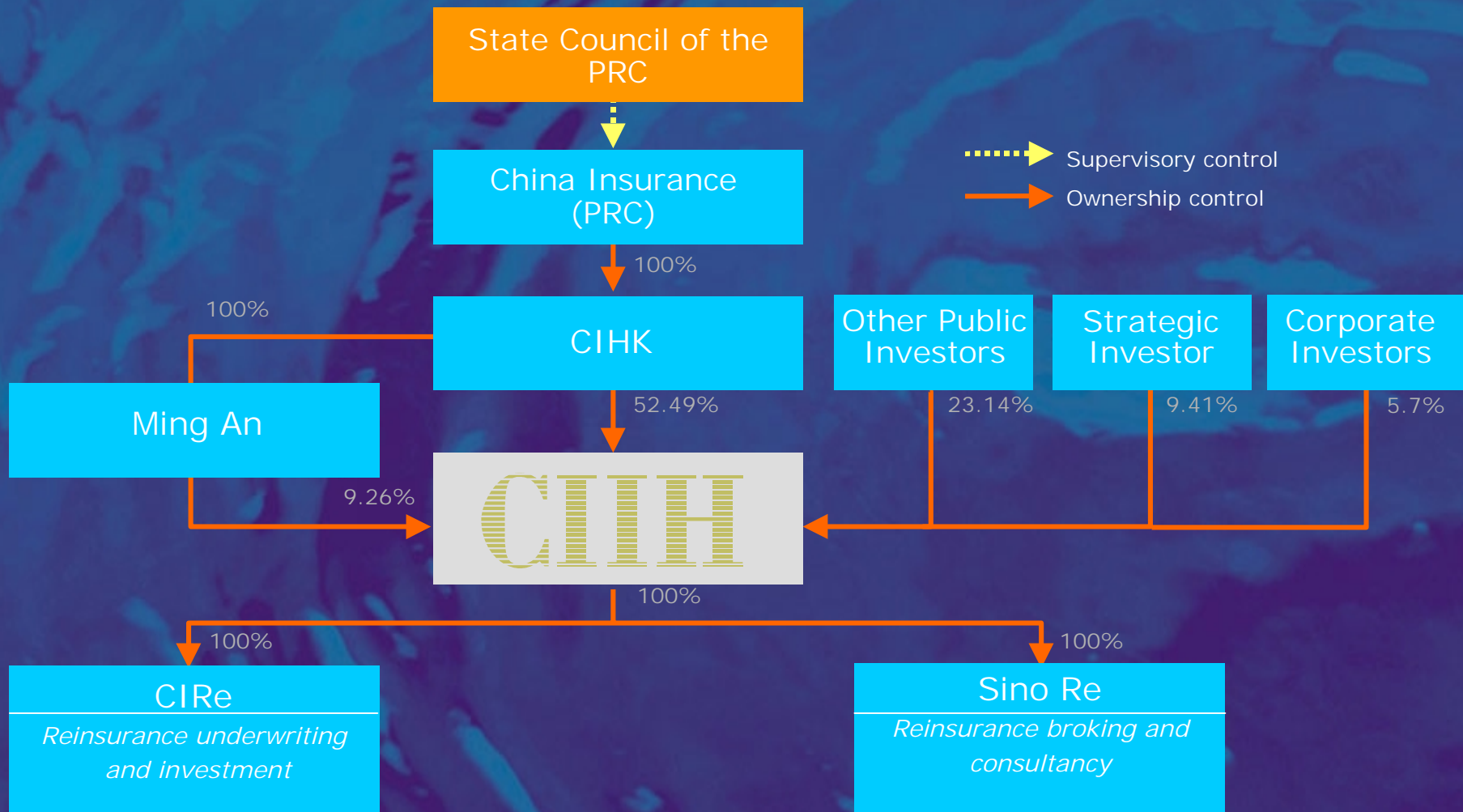
A blue-toned photograph of a large crowd of people, possibly at a concert or festival, with the text "Major Events" overlaid in white. The image shows a dense crowd of people, many of whom appear to be wearing dark clothing, possibly black or dark blue. The background is a bright, hazy blue, suggesting an outdoor setting with a clear sky. The overall mood is energetic and vibrant.

Major Events

Major Events

- Group restructuring
 - Acquisitions of CIRe, Sino-Re and Quicken Assets Limited
- MOU agreements
 - China Re (PRC)
 - China Life (PRC)
- Listing on HKSE
 - On 29 June 2000
 - Issue size 297,208,000 shares
 - HK\$184 million to increase the paid-up capital of CIRe and Sino-Re

Corporate Structure





Business Review

Reinsurance Underwriting

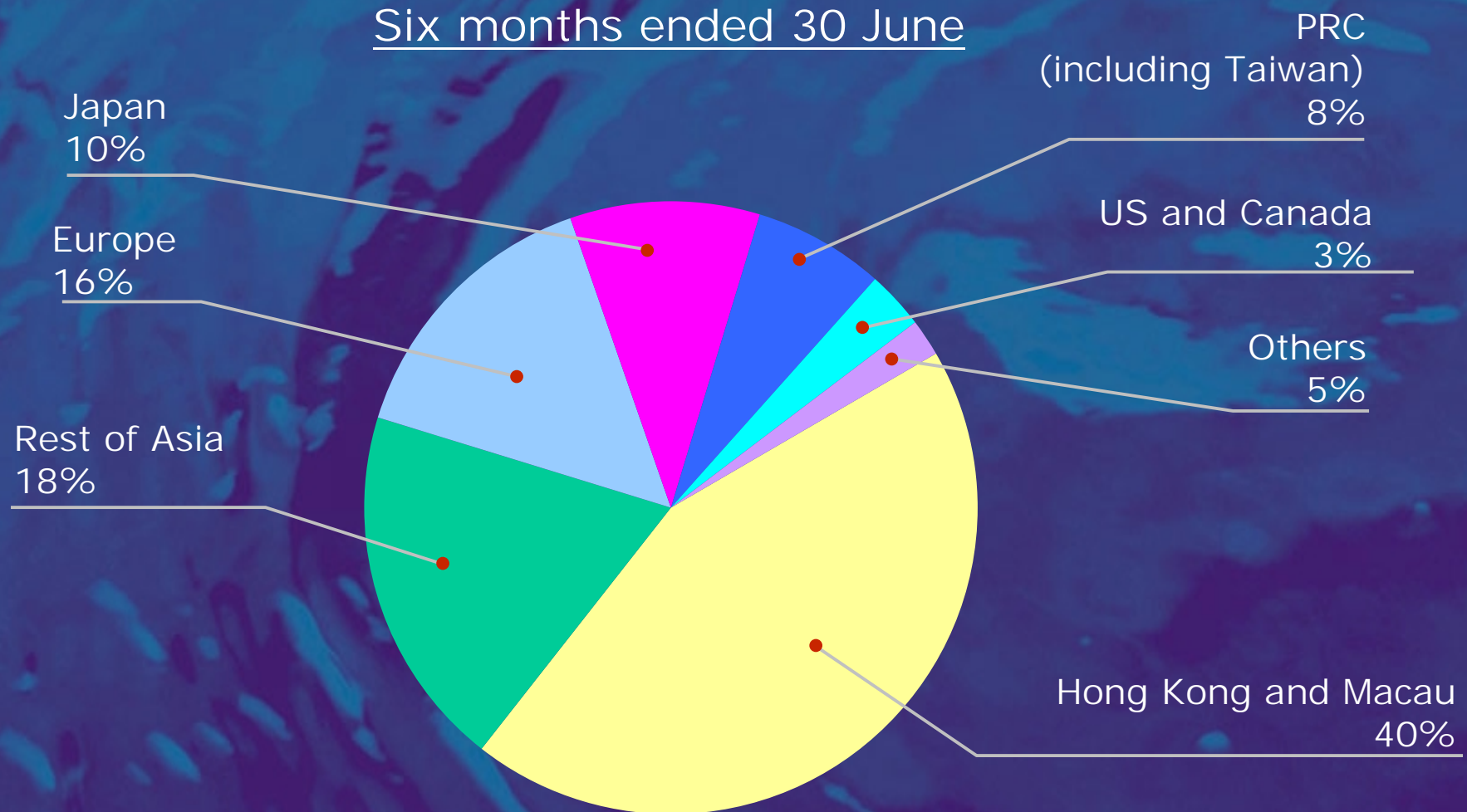
- Encouraging increase on premium income
 - HK\$ 343.1million (1H99:HK\$313.4 million)
 - Increases 9.5% comparing 1H99
 - Results from savings in claim settlement for 1997 and prior year
 - Recovery in the direct insurance sector in Asia

Reinsurance Underwriting (cont'd)

	1H00 HK\$'million	1H99 HK\$million	% (+/-)
Premium income			
Non-Life			
• Non-proportional	107.7	89.7	+ 20.0%
• Proportional	231.8	222.1	+ 4.4%
Life insurance	3.6	1.7	+119.0%
Profit/(Loss)	41.5	(29.9)	---

Gross Premium Income by Geographical Region

Six months ended 30 June

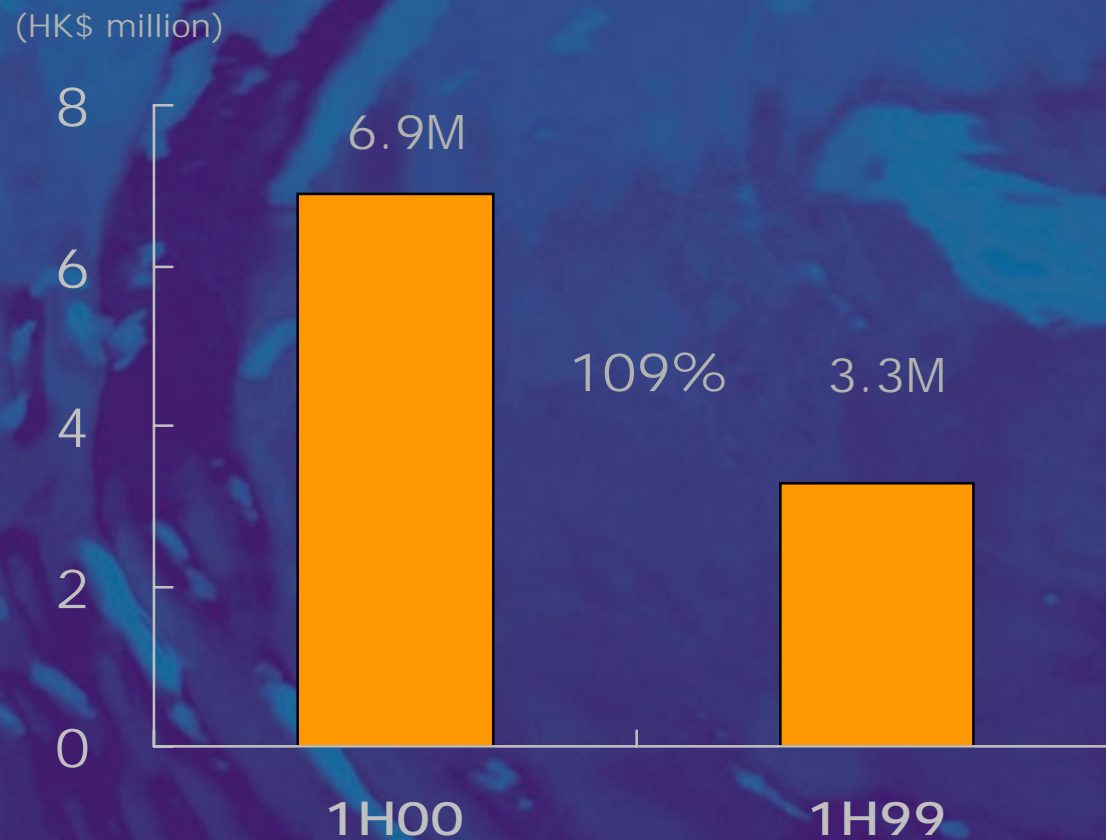


Reinsurance Underwriting (cont'd)

- Decrease on investment income is mainly due to
 - The provision for unrealized loss for listed investments of HK\$39.2 million for 1H2000
 - The provision for unrealized gain of HK\$49.9 million for 1H1999

Reinsurance Broking

- Impressive growth of broking business



Plans and Strategies

- Further Strengthen the existing business
- Business expansion in the PRC
 - Establishment of representative offices
 - Reinsurance
 - Life reinsurance
- Asset management
 - Diversify into other financial businesses

Outlook for 2H00

- Healthy growth of overall businesses
 - Increasing demand on reinsurance market
 - Expect to achieve satisfactory premium income from CIRe
 - Improvement on ROE and profit
- Possibility of asset injection from parent company
- Immense business opportunities with the PRC entry into WTO
- Secure higher ratings

Business Expansion in the PRC

- To establish representative offices
 - In Beijing and Shanghai
 - Enhance market presence and promote the Group's business
- Reinsurance business
 - Form a strategic alliance with China Re (PRC)
 - Gain priority in obtaining retrocession from China Re (PRC)

Business Expansion in the PRC

- Life insurance business
 - Detail plans on the business with China Life (PRC) pursuant to the treaty reinsurance agreement
 - Further expand life insurance business in China, Hong Kong, Macau

Asset Management

- Diversify into other financial business
 - Organize an asset management division to provide fund management services in HK and PRC
 - Possible alliances with China Re (PRC) and China Life (PRC) respectively

Investment Highlight

- Only listed flagship of China Insurance Group outside the PRC
- Strong support from parent company
- Close relations with China Life (PRC) and China Re (PRC)
- Well-positioned to benefit from the rapid growth of the PRC's insurance market and the entry into WTO
- Healthy financial positions
- A pool of insurance professionals led by an experienced management team



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