

# Consolidated Statement of Cash Flows

## 綜合現金流量表

for the year ended 31 December 2012

截至二零一二年十二月三十一日止年度

(Expressed in Hong Kong dollars)

(以港幣列示)

		2012 二零一二年	2011 二零一一年 (Restated) (重列)
	Notes 附註	\$'000 千元	\$'000 千元
<b>Operating activities</b>	<b>經營業務</b>		
Profit before taxation	除稅前溢利	1,232,632	944,462
Adjustments for:	就下列各項作出調整：		
– Depreciation of property and equipment	– 物業及設備折舊	305,537	306,478
– Amortization of intangible assets	– 無形資產攤銷	282	141
– Surplus on revaluation of investment properties	– 投資物業重估盈餘	(439,271)	(195,241)
– Employee share-based compensation benefits	– 以股份為本之僱員補償福利	2,123	7,896
– Amortization of prepaid lease payments	– 預付租賃付款攤銷	3,591	8,148
– Finance costs	– 財務費用	598,630	565,529
– Dividend income	– 股息收入	(886,120)	(298,096)
– Interest income	– 利息收入	(7,423,928)	(5,441,971)
– Share of results of associates	– 應佔聯營公司業績	(140,575)	(251,499)
– (Gain)/loss on disposal of property and equipment	– 出售物業及設備(收益)/虧損	(3,110)	467
– Gain on disposal of investment properties	– 出售投資物業收益	(540)	–
– Net realized and unrealized losses/ (gains) on listed and unlisted debt and equity securities classified as held-to-maturity and available-for-sale	– 歸類為持有至到期日及可供出售的上市及非上市債務及股本證券之已實現及未實現虧損/(收益)淨額	1,123,571	(54,433)
– Net unrealized gains on derivatives	– 衍生工具之未實現收益	(4,494)	–
– Write back of impairment loss of property and equipment	– 回撥物業及設備減值	(14,338)	(33,581)
– Impairment on debt and equity investments	– 債務及股本證券減值	1,722,488	799,149
– Reversal of impairment losses on insurance debtors and other debtors	– 回撥保險客戶應收賬款及其他應收賬款減值淨額	(66)	(2,336)
<b>Operating loss before changes in working capital</b>	<b>營運資金變動前之經營虧損</b>	<b>(3,923,588)</b>	<b>(3,644,887)</b>

## Consolidated Statement of Cash Flows (Continued)

### 綜合現金流量表 (續)

for the year ended 31 December 2012  
截至二零一二年十二月三十一日止年度  
(Expressed in Hong Kong dollars)  
(以港幣列示)

	Notes 附註	2012 二零一二年 \$'000 千元	2011 二零一一年 (Restated) (重列) \$'000 千元
(Increase)/decrease in held-for-trading securities	持有作交易用途證券 (增加)/減少	(841,342)	394,727
Increase in securities designated at fair value through profit or loss	指定為通過損益以反映公允價值證券增加	(554,972)	-
Increase in insurance and other debtors	保險客戶及其他應收賬款增加	(1,497,590)	(409,284)
Increase in insurance creditors and other payables and accrual	保險客戶應付賬款及其他應付及應計款項增加	2,237,801	1,586,703
Increase in provision for outstanding claims	未決賠款準備增加	822,178	1,425,923
Increase in reinsurers' share of insurance contract provisions	分保公司應佔保險合約準備增加	(149,448)	(387,610)
Decrease in policyholder account assets in respect of unit-linked products	有關投資連結產品之保單持有人賬戶資產減少	588,068	1,180,156
Decrease in investment contract liabilities	投資合約負債減少	(5,362,720)	(6,558,881)
Increase in life insurance contract liabilities	壽險合約負債增加	30,141,537	27,180,640
Increase in unearned premium provisions	未到期責任準備金增加	1,447,391	534,427
Increase/(decrease) in insurance protection fund	保險保障基金增加/(減少)	28,632	(16,416)
Increase in loans and advances	貸款及應收款項增加	(1,018,857)	(491,413)
<b>Cash generated from operations</b>	<b>經營業務所產生之現金</b>	<b>21,917,090</b>	<b>20,794,085</b>
Hong Kong Profits Tax paid and payment for purchase of tax reserve certificates	已付香港利得稅及購入儲稅券付款	(18,845)	(44,426)
Tax paid outside Hong Kong	已付香港以外稅項	(48,910)	(245,040)
<b>Tax paid</b>	<b>已付稅項</b>	<b>(67,755)</b>	<b>(289,466)</b>
<b>Net cash from operating activities</b>	<b>經營業務所產生之現金淨額</b>	<b>21,849,335</b>	<b>20,504,619</b>

## Consolidated Statement of Cash Flows (Continued)

### 綜合現金流量表 (續)

for the year ended 31 December 2012

截至二零一二年十二月三十一日止年度

(Expressed in Hong Kong dollars)

(以港幣列示)

	Notes 附註	2012 二零一二年 \$'000 千元	2011 二零一一年 (Restated) (重列) \$'000 千元
<b>Investing activities</b>	<b>投資業務</b>		
Increase in pledged deposits at banks	已抵押銀行存款增加	(35,482)	(27,064)
Increase in statutory deposits	法定存款增加	(172,028)	(866,001)
Increase in deposits at banks with original maturity more than three months	原到期日為三個月以上之銀行存款增加	(18,570,760)	(6,025,433)
Decrease/(increase) in amounts due from group companies	應收集團內公司款項減少/(增加)	15,953	(20,091)
Payment for purchase of debt securities and debt schemes classified as loans and receivables	購入被歸類貸款及應收款項之債務證券及債權計劃付款	(11,385,949)	(6,304,018)
Proceeds from redemption of loans and receivables	贖回貸款及應收款項所得款項	59,077	-
Payment for purchase of held-to-maturity debt securities	購入持有至到期債務證券付款	(8,998,767)	(18,947,053)
Proceeds from redemption of held-to-maturity debt securities	贖回持有至到期債務證券所得款項	328,888	1,090,110
Payment for purchase of available-for-sale securities	購入可供出售證券付款	(27,513,659)	(24,117,629)
Proceeds from sale of available-for-sale securities	出售可供出售證券所得款項	19,690,096	20,172,080
Decrease/(increase) in securities purchased under resale agreements	買入返售證券減少/(增加)	39,116	(65,808)
Interest income received	已收利息收入	6,637,994	5,029,573
Dividend income received	已收股息收入	886,120	298,096
Increase in securities sold under repurchase agreements	賣出回購證券增加	15,807,960	9,788,909
Payment for purchase of property and equipment	購入物業及設備付款	(761,743)	(372,562)
Proceeds from sale of property and equipment	出售物業及設備所得款項	88,824	3,590
Payment for purchase of investment properties	購入投資物業付款	(218,185)	(133,374)
Proceeds from sale of investment properties	出售投資物業所得款項	8,900	-
Payment for purchase of intangible assets	購入無形資產付款	-	(3,524)
Capital distribution from associate	聯營公司資本分配	36,745	7,757
Net cash inflow from disposal of a subsidiary	出售一間附屬公司之現金淨流入	-	1,267,914
<b>Net cash used in investing activities</b>	<b>投資業務所動用之現金淨額</b>	<b>(24,056,900)</b>	<b>(19,224,528)</b>

## Consolidated Statement of Cash Flows (Continued)

### 綜合現金流量表 (續)

for the year ended 31 December 2012

截至二零一二年十二月三十一日止年度

(Expressed in Hong Kong dollars)

(以港幣列示)

		2012 二零一二年	2011 二零一一年 (Restated) (重列)
	Notes 附註	\$'000 千元	\$'000 千元
<b>Financing activities</b>	<b>融資活動</b>		
Decrease in amounts due to group companies	應付集團內公司款項減少	(2,064)	(1,077,152)
Proceeds from shares issued	發行股份所得款項	1,725	4,913
Proceeds from interest-bearing notes issued	發行需付息票據所得款項	2,298,143	370,050
Capital contributions made to subsidiaries by non-controlling shareholders	非控股股東向附屬公司注入資本	238,424	67,571
Payment for acquiring additional interest of subsidiaries	購入附屬公司額外權益付款	(293,080)	(110,832)
Proceeds from sale of interest of a subsidiary	出售一間附屬公司權益所得款項	-	54,646
Interest paid	支付利息	(523,784)	(546,100)
<b>Net cash from/(used in) financing activities</b>	<b>融資活動所產生/(動用)之現金淨額</b>	<b>1,719,364</b>	<b>(1,236,904)</b>
<b>Effect of changes in exchange rates</b>	<b>匯率轉變影響</b>	<b>70,751</b>	<b>1,402,679</b>
<b>Net (decrease)/increase in cash and cash equivalents</b>	<b>現金及現金等價物(減少)/增加淨額</b>	<b>(417,450)</b>	<b>1,445,866</b>
<b>Cash and cash equivalents at 1 January</b>	於一月一日的現金及現金等價物	<b>17,735,080</b>	<b>16,289,214</b>
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<b>Cash and cash equivalents at 31 December</b>	於十二月三十一日的現金及現金等價物	<b>17,317,630</b>	<b>17,735,080</b>
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The accompanying notes on pages 137 to 331 form an integral part of these consolidated financial statements.

第137至331頁所附附註為本綜合財務報表的組成部份。