

# Five Year Financial Summary

## 五年財務概要

(Expressed in Hong Kong dollars)  
(以港幣列示)

### RESULTS

### 業績

		2013	2012	2011	2010	2009
			(Restated)			
		\$'000	\$'000	\$'000	\$'000	\$'000
		千元	千元	千元	千元	千元
<b>Income</b>	<b>收入</b>					
Gross premiums written and policy fees	毛承保保費及保單費收入	85,556,135	60,465,305	50,098,038	48,759,312	31,022,721
Less: Premiums ceded to reinsurers and retrocessionaires	減：保費之再保份額及轉分份額	(3,090,662)	(2,484,892)	(1,968,198)	(1,942,229)	(1,687,546)
Net premiums written and policy fees	淨承保保費及保單費收入	82,465,473	57,980,413	48,129,840	46,817,083	29,335,175
Change in unearned premium provisions, net of reinsurance	未到期責任準備金變化，減再保險	(1,534,906)	(1,127,898)	(468,510)	(835,923)	(207,164)
Net earned premiums and policy fees	已賺取保費及保單費收入淨額	80,930,567	56,852,515	47,661,330	45,981,160	29,128,011
Investment income	投資收入	11,126,227	6,611,546	5,196,568	5,479,949	4,482,861
Other income	其他收入	767,130	582,141	343,315	228,473	194,414
Other gains/(losses)	其他收益/(虧損)	18,546	50,938	20,082	(163,041)	(64,964)
Total income	收入總額	92,842,470	64,097,140	53,221,295	51,526,541	33,740,322
<b>Benefits, losses and expenses</b>	<b>給付、賠款及費用</b>					
Net policyholders' benefits	保單持有人利益淨額	(21,217,636)	(15,675,765)	(11,887,493)	(9,798,554)	(9,425,750)
Net commission expenses	佣金支出淨額	(8,045,222)	(5,126,240)	(4,408,989)	(4,104,719)	(3,557,697)
Administrative and other expenses	行政及其他費用	(13,733,659)	(10,599,055)	(8,507,620)	(8,138,148)	(6,728,888)
Change in life insurance contract liabilities, net of reinsurance	壽險合約負債變化，減再保險	(46,442,437)	(30,274,336)	(27,158,701)	(27,543,760)	(12,252,385)
Total benefits, losses and expenses	給付、賠款及費用總額	(89,438,954)	(61,675,396)	(51,962,803)	(49,585,181)	(31,964,720)
<b>Profit from operations</b>	<b>經營溢利</b>	<b>3,403,516</b>	<b>2,421,744</b>	<b>1,258,492</b>	<b>1,941,360</b>	<b>1,775,602</b>
Share of results of associates and joint ventures	應佔聯營公司及合營公司業績	(779)	15,126	251,499	8,947	22,744
Gain on disposal of a subsidiary	出售一間附屬公司收益	-	-	-	1,263,113	-
Finance costs	財務費用	(845,937)	(686,839)	(565,529)	(353,264)	(317,950)
<b>Profit before taxation</b>	<b>除稅前溢利</b>	<b>2,556,800</b>	<b>1,750,031</b>	<b>944,462</b>	<b>2,860,156</b>	<b>1,480,396</b>
Income tax (charge)/credit	稅項(支出)/抵免	(345,661)	102,517	27,718	(206,689)	(292,760)
<b>Profit after taxation</b>	<b>除稅後溢利</b>	<b>2,211,139</b>	<b>1,852,548</b>	<b>972,180</b>	<b>2,653,467</b>	<b>1,187,636</b>
<b>Attributable to:</b>	<b>應佔：</b>					
Owners of the Company	本公司股東權益	1,530,069	1,315,545	547,633	2,244,793	825,737
Non-controlling interests	非控股股東權益	681,070	537,003	424,547	408,674	361,899
		2,211,139	1,852,548	972,180	2,653,467	1,187,636

Note: The results for the years ended 31 December 2013 and 2012 have been prepared in accordance with the merger accounting on business combination as set out on pages 172 to 175 of the Annual Report. However, the results for years ended 31 December 2011, 2010 and 2009 have not been restated accordingly.

註：截至二零一三年及二零一二年十二月三十一日止年度之業績，已根據載於年報第172至175頁之業務合併應用合併會計而編製。然而，截至二零一一年、二零一零年及二零零九年十二月三十一日止年度之業績，並沒有作相應重列。

# Five Year Financial Summary (Continued)

## 五年財務概要 (續)

(Expressed in Hong Kong dollars)  
(以港幣列示)

### RESULTS (Continued)

### 業績 (續)

		2013	2012 (Restated) (重列)	2011	2010	2009
		\$'000 千元	\$'000 千元	\$'000 千元	\$'000 千元	\$'000 千元
<b>Assets and liabilities</b>	<b>資產及負債</b>					
Statutory deposits	法定存款	4,731,632	2,506,505	2,332,794	1,466,793	1,350,037
Fixed assets	固定資產	19,023,109	14,018,287	7,131,747	5,278,720	5,064,190
Goodwill and intangible assets	商譽及無形資產	1,033,641	568,156	568,438	565,055	565,055
Interest in associates and joint ventures	於聯營公司及合營公司的權益	25,133	26,513	1,580,272	1,179,096	101,149
Deferred tax assets	遞延稅項資產	261,970	140,721	145,524	141,609	96,210
Investments in debt and equity securities	債務及股本證券投資	196,215,901	160,058,584	130,571,536	102,948,026	74,089,895
Securities purchased under resale agreements	買入返售證券	214,949	80,163	119,279	53,471	34,072
Amounts due from group companies	應收集團內公司款項	44,807	2,965,618	29,348	9,257	20,208
Insurance debtors	保險客戶應收賬款	2,980,687	2,627,032	2,030,782	1,348,755	1,343,827
Reinsurers' share of insurance contract provisions	分保公司應佔保險合約準備	2,813,245	2,675,521	2,425,300	2,048,350	2,087,662
Policyholder account assets in respect of unit-linked products	有關投資連結產品之保單持有人賬戶資產	2,778,038	3,141,049	3,729,117	4,909,273	5,078,319
Other debtors	其他應收賬款	17,639,934	8,421,449	5,252,836	6,590,021	2,575,684
Tax recoverable	可收回稅項	32,900	25,737	-	-	-
Pledged deposits at banks	已抵押銀行存款	337,169	288,586	187,677	160,613	92,225
Cash and bank balances and deposits at bank with original maturity more than three months	銀行結存及現金及原到期日超過三個月的銀行存款	66,883,061	54,209,780	35,255,927	27,784,628	19,032,498
<b>Total assets</b>	<b>總資產</b>	<b>315,016,176</b>	<b>251,753,701</b>	<b>191,360,577</b>	<b>154,483,667</b>	<b>111,531,031</b>
Less: Total liabilities	減：總負債	(291,165,339)	(228,412,741)	(174,331,586)	(136,001,794)	(96,193,202)
Non-controlling interests	非控股股東權益	(4,003,602)	(7,033,238)	(5,439,351)	(5,769,486)	(5,041,118)
		<b>19,847,235</b>	<b>16,307,722</b>	<b>11,589,640</b>	<b>12,712,387</b>	<b>10,296,711</b>
Share capital	股本	85,294	85,294	85,264	85,181	85,103
Reserves	儲備	19,761,941	16,222,428	11,504,376	12,627,206	10,211,608
		<b>19,847,235</b>	<b>16,307,722</b>	<b>11,589,640</b>	<b>12,712,387</b>	<b>10,296,711</b>
		<i>dollar</i> 元	<i>dollar</i> 元	<i>dollar</i> 元	<i>dollar</i> 元	<i>dollar</i> 元
<b>Earnings/(loss) per share</b>	<b>每股盈利/(虧損)</b>					
Basic	基本	0.775	0.695	0.321	1.320	0.527
Diluted	攤薄	0.773	0.692	0.319	1.309	0.521