

# Notes to the Unaudited Condensed Consolidated Financial Statements

## 未經審核簡明綜合財務報表附註

(Expressed in Hong Kong dollars)  
(以港幣列示)

### 1 BASIS OF PREPARATION

The unaudited condensed consolidated financial statements have been prepared in accordance with the applicable disclosure requirements of Appendix 16 to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules"), and with HKAS 34 *Interim financial reporting* issued by the Hong Kong Institute of Certified Public Accountants (the "HKICPA"). It was authorized for issuance on 21 August 2014.

The financial information relating to the financial year ended 31 December 2013 included in the interim financial statements does not constitute the Company's statutory financial statements for that financial year but is derived from those financial statements. Statutory financial statements for the year ended 31 December 2013 are available from the Company's registered office. The auditor has expressed an unqualified opinion on those financial statements in their report dated 28 March 2014.

The condensed consolidated financial statements have been prepared on the historical cost basis except that the following assets and liabilities are stated at fair value:

- (i) investment properties;
- (ii) investments in debt and equity securities classified as available-for-sale, other than those carried at cost less impairment;
- (iii) investments in debt and equity securities classified as held-for-trading and designated at fair value through profit or loss;
- (iv) policyholder account assets in respect of unit-linked products; and
- (v) investment contract liabilities in respect of unit-linked products.

The accounting policies and methods of computation used in the condensed consolidated financial statements for the six months ended 30 June 2014 are the same as those followed in the preparation of the Group's annual financial statements for the year ended 31 December 2013.

### 1 編製基準

本未經審核簡明綜合財務報表已根據香港聯合交易所有限公司證券上市規則（「上市規則」）附錄16的適用披露規定及遵照香港會計師公會所頒佈的《香港會計準則》第34號「中期財務報告」準則編製，並於二零一四年八月二十一日核准發放。

本中期財務報表包含截至二零一三年十二月三十一日止財務年度的財務資料，這些財務資料均取自本公司該財務年度的法定賬項，惟並不構成本公司該財務年度的法定賬項。截至二零一三年十二月三十一日止年度的法定賬項可於本公司的註冊辦事處索取。核數師已於二零一四年三月二十八日所發佈的核數師報告中，表示對這些賬項提出無保留意見。

除以下資產及負債是以公允價值列賬外，本簡明綜合財務報表是以歷史成本作為編製基準：

- (i) 投資物業；
- (ii) 歸類為可供出售的債務及股本證券投資，按成本減任何累計減值列賬的則除外；
- (iii) 持有作交易用途及指定為通過損益以反映公允價值的債務及股本證券投資；
- (iv) 有關投資連結產品之保單持有人資產；及
- (v) 有關投資連結產品之投資合約負債。

編製截至二零一四年六月三十日止六個月之簡明綜合財務報表所採用之會計政策及計算方法，與編製本集團截至二零一三年十二月三十一日止年度之年度財務報表所遵循者相同。

# Notes to the Unaudited Condensed Consolidated Financial Statements (Continued)

## 未經審核簡明綜合財務報表附註 (續)

(Expressed in Hong Kong dollars)  
(以港幣列示)

### 1 BASIS OF PREPARATION (Continued)

In the current interim period, the Group has applied, for the first time, the following new or revised Hong Kong Financial Reporting Standards ("HKFRSs") issued by the HKICPA that are relevant for the presentation of the Group's condensed consolidated financial statements:

Amendments to HKFRS 10, HKFRS 12 and HKAS 27  
香港財務報告準則第10號、香港財務報告準則第12號及香港會計準則第27號之修訂

Amendments to HKAS 32  
香港會計準則第32號之修訂

Amendments to HKAS 36  
香港會計準則第36號之修訂

Amendments to HKAS 39  
香港會計準則第39號之修訂

HK(IFRIC) – INT 21  
香港(國際財務報告詮釋委員會) – 詮釋第21號

Investment Entities

投資實體

Offsetting Financial Assets and Financial Liabilities  
抵銷金融資產及金融負債

Recoverable Amount Disclosures for Non-Financial Assets  
非金融資產可收回金額披露

Novation of Derivatives and Continuation of Hedge Accounting  
衍生工具的更替及對沖會計法的延續

Levies  
徵費

The application of the new or revised HKFRSs in the current interim period has had no material effect on the amounts reported and/or disclosures set out in these condensed consolidated financial statements.

### 1 編製基準 (續)

於本財務期內，本集團首次應用下列由香港會計師公會頒布，並與本集團簡明綜合財務報表呈列有關之新訂及經修訂香港財務報告準則：

於本財務期間應用新訂或經修訂的香港財務報告準則對該等簡明綜合財務表所呈報之款項及／或所載之披露並無重大影響。

# Notes to the Unaudited Condensed Consolidated Financial Statements (Continued)

## 未經審核簡明綜合財務報表附註 (續)

(Expressed in Hong Kong dollars)  
(以港幣列示)

### 1 BASIS OF PREPARATION (Continued)

#### Changes in Accounting Policies and Restatement

##### Merger accounting and restatements

On 27 May 2013, the Company entered into a framework agreement in which the Company acted as purchaser and TPG and TPG(HK) acted as vendors, pursuant to which the Company conditionally agreed to acquire certain target assets and target interests in certain entities at the aggregate consideration of RMB10,581,367,500, which shall be satisfied by the issue of Consideration Shares at the issue price of \$15.39 per share (the "Acquisition"). The Acquisition also included the additional equity interests in the existing subsidiaries, TPL, TPI, TPP and TPAM. The details of the Acquisition transactions were set out in the announcement of the Company dated 27 May 2013 and the circular of the Company dated 31 May 2013, which defined the target assets and target interests under Tranches A, B and C in the circular. During the last quarter of 2013, the acquisitions of Tranche A and Tranche B have become unconditional, while for Tranche C, the acquisitions of all the target assets and target interests have become unconditional, except for certain target interests (being TPFH, TP Singapore, TP UK and TP Indonesia) and certain target assets.

During February and March 2014, the Company has issued and allotted 571,656,306 shares and 152,479,270 shares to TPG(HK) as the consideration for the Tranche A and Tranche B target interests respectively. The acquisitions of TPFH, TP Singapore and certain target assets under Tranche C have become unconditional in the first half of 2014. The acquisition of TP UK, TP Indonesia and certain target assets under Tranche C have not become unconditional at the end of the reporting period.

As these target interests and target assets and the Company were all under common control of TPG and TPG(HK) before and after the Acquisition, the Group has accounted for the acquisition of these target interests and target assets (except for investment properties which are initially recognised at their fair values) using the principles of merger accounting and applied Accounting Guideline No. 5 "Merger Accounting for Common Control Combinations". Under these principles of merger accounting, the Acquisition is accounted for as though the businesses of these target assets and target interests have always been carried out by the Group. The condensed consolidated financial statements are prepared as if the current group structure has been in existence throughout the periods presented. The condensed consolidated statement of profit or loss includes the results of these target assets and target interests from the earliest date presented, taking into account the profit or loss attributable to the non-controlling interests recorded in the consolidated financial statements of TPG and TPG(HK). Accordingly, the prior year figures have been restated (see below for the financial impact).

### 1 編製基準 (續)

#### 會計政策改變及重列

##### 合併會計及重列

於二零一三年五月二十七日，本公司作為買方與中國太平集團及中國太平集團（香港）作為賣方訂立框架協議，據此本公司有條件同意購入若干目標資產及若干公司的目標權益，代價合共人民幣10,581,367,500元，將以每股15.39元發行代價股份支付（「收購事項」）。收購事項亦包括現有附屬公司太平人壽、太平財險、太平養老及太平資產的額外權益。交易詳情載於本公司日期為二零一三年五月二十七日的公告及日期為二零一三年五月三十一日之通函，當中通函把目標資產及目標權益分類為甲組、乙組及丙組。於二零一三年最後一季，甲組及乙組的收購已變為無條件，而丙組方面，除若干目標權益（分別為太平金控、太平新加坡、太平英國及太平印尼）及若干目標資產外，其他的所有目標資產及目標權益已變為無條件。

於二零一四年二月及三月期間，本公司分別發行及配發571,656,306股及152,479,270股股份予太平集團（香港）作為甲組及乙組目標權益的代價。丙組內的太平金控、太平新加坡及若干目標資產已於二零一四年上半年變為無條件，而丙組內的太平英國、太平印尼及若干目標資產於報告期末則仍未變成無條件。

由於在收購事項前及收購事項後，其他目標資產及目標權益及本公司均共同受到中國太平集團及中國太平集團（香港）之控制，本集團已對收購事項的目標資產及目標權益（惟在初始確認時按公允價值入賬的投資物業則除外）使用合併會計原則及應用會計指引第5號「共同控制合併之合併會計處理」。按該等合併會計原則對收購事項進行會計處理，猶如目標資產及目標權益之業務一直由本集團經營。綜合財務報表乃按現行之集團架構一直存在於呈列之往前期間而編製。綜合損益表包括此等目標資產及目標權益於最早日期呈列之業績。少數權益應佔之損益，經計及於中國太平集團及中國太平集團（香港）綜合損益表內之少數股東應佔損益後重列往年金額亦已作相應重列。（財務影響參看下文）

# Notes to the Unaudited Condensed Consolidated Financial Statements (Continued)

## 未經審核簡明綜合財務報表附註 (續)

(Expressed in Hong Kong dollars)  
(以港幣列示)

### 1 BASIS OF PREPARATION (Continued)

#### Changes in Accounting Policies and Restatement (Continued)

##### Merger accounting and restatements (Continued)

An uniform set of accounting policies is adopted by the Group. The Group recognises the assets, liabilities and equity of these target assets and target interests at the carrying amounts in the consolidated financial statements of TPG and TPG(HK) prior to the Acquisition. Comparative amounts are presented as if these target assets and target interests had been combined at the previous financial year end date. The excess of consideration over carrying value at the time of combination is treated as a merger reserve in equity.

The effects of the acquisition of target assets and target interests on the consolidated statement of profit or loss for the six months ended 30 June 2013 are summarized below:

### 1 編製基準 (續)

#### 會計政策改變及重列 (續)

##### 合併會計及重列 (續)

本集團採納統一的會計政策。本集團以此等目標資產及目標權益於被收購前在中國太平集團及中國太平集團(香港)綜合財務報表內的賬面值，確認其資產、負債及權益。有關比較數字的列示方式，乃假設該等個體在往前財務年度末已合併。在合併時購入價高於賬面值的部份，將於權益賬內列為合併儲備。

收購目標資產及目標權益對截至二零一三年六月三十日止六個月之綜合損益表的影響概述如下：

		For the six months ended 30 June 2013 截至二零一三年 六月三十日 止六個月 (Originally stated) (原本呈列) \$'000 千元	Effect of merger accounting 應用合併會計 的影響 \$'000 千元	For the six months ended 30 June 2013 截至二零一三年 六月三十日 止六個月 (Restated) (重列) \$'000 千元
<b>Income</b>	<b>收入</b>			
Gross premiums written and policy fees	毛承保保費及保單費收入	50,556,804	502,736	51,059,540
Less: Premiums ceded to reinsurers and retrocessionaires	減：保費之再保份額及轉分份額	(1,587,497)	(130,626)	(1,718,123)
Net premiums written and policy fees	淨承保保費及保單費收入	48,969,307	372,110	49,341,417
Change in unearned premium provisions, net of reinsurance	未到期責任準備金變化，減再保險	(1,258,957)	(47,265)	(1,306,222)
Net earned premiums and policy fees	已賺取保費及保單費收入淨額	47,710,350	324,845	48,035,195
Net investment income	淨投資收入	4,667,270	174,325	4,841,595
Net realised investment gains	已實現投資收益淨額	215,897	(1,212)	214,685
Net unrealised investment losses and impairment	未實現投資虧損及減值淨額	(176,432)	127,353	(49,079)
Other income	其他收入	273,010	38,993	312,003
Other losses	其他虧損	(67,263)	21,889	(45,374)
Total income	收入總額	52,622,832	686,193	53,309,025

# Notes to the Unaudited Condensed Consolidated Financial Statements (Continued)

## 未經審核簡明綜合財務報表附註 (續)

(Expressed in Hong Kong dollars)  
(以港幣列示)

### 1 BASIS OF PREPARATION (Continued)

#### Changes in Accounting Policies and Restatement (Continued)

##### Merger accounting and restatements (Continued)

The effects of the acquisition of target assets and target interests on the consolidated statement of profit or loss for the six months ended 30 June 2013 are summarized below: (Continued)

### 1 編製基準 (續)

#### 會計政策改變及重列 (續)

##### 合併會計及重列 (續)

收購目標資產及目標權益對截至二零一三年六月三十日止六個月之綜合損益表的影響概述如下: (續)

		For the six months ended 30 June 2013 截至二零一三年 六月三十日 止六個月 (Originally stated) (原本呈列) \$'000 千元	Effect of merger accounting 應用合併會計 的影響 \$'000 千元	For the six months ended 30 June 2013 截至二零一三年 六月三十日 止六個月 (Restated) (重列) \$'000 千元
<b>Benefits, losses and expenses</b>	<b>給付、賠款及費用</b>			
Net policyholders' benefits	保單持有人利益淨額	(9,765,887)	(143,181)	(9,909,068)
Net commission expenses	佣金支出淨額	(4,180,118)	(65,957)	(4,246,075)
Administrative and other expenses	行政及其他費用	(6,259,709)	(113,583)	(6,373,292)
Change in life insurance contract liabilities, net of reinsurance	壽險合約負債變化，減再保險	(31,227,746)	-	(31,227,746)
<b>Total benefits, losses and expenses</b>	<b>給付、賠款及費用總額</b>	<b>(51,433,460)</b>	<b>(322,721)</b>	<b>(51,756,181)</b>
<b>Profit from operations</b>	<b>經營溢利</b>	<b>1,189,372</b>	<b>363,472</b>	<b>1,552,844</b>
Share of results of associates and joint ventures	應佔聯營公司及合營公司業績	69,005	(68,331)	674
Finance costs	財務費用	(364,723)	(48,141)	(412,864)
<b>Profit before taxation</b>	<b>除稅前溢利</b>	<b>893,654</b>	<b>247,000</b>	<b>1,140,654</b>
Income tax charge	稅項支出	(154,524)	(75,124)	(229,648)
<b>Profit after taxation</b>	<b>除稅後溢利</b>	<b>739,130</b>	<b>171,876</b>	<b>911,006</b>
<b>Attributable to:</b>	<b>應佔:</b>			
Owners of the Company	本公司股東權益	517,914	173,733	691,647
Non-controlling interests	非控股股東權益	221,216	(1,857)	219,359
		<b>739,130</b>	<b>171,876</b>	<b>911,006</b>

# Notes to the Unaudited Condensed Consolidated Financial Statements (Continued)

## 未經審核簡明綜合財務報表附註 (續)

(Expressed in Hong Kong dollars)  
(以港幣列示)

### 1 BASIS OF PREPARATION (Continued)

#### Changes in Accounting Policies and Restatement (Continued)

##### Merger accounting and restatements (Continued)

The effects of the acquisition of target assets and target interests on the consolidated statement of financial position as at 31 December 2013 are summarized below:

### 1 編製基準 (續)

#### 會計政策改變及重列 (續)

##### 合併會計及重列 (續)

收購目標資產及目標權益對於二零一三年十二月三十一日之綜合財務狀況表的影響概述如下：

		As at 31 December 2013 於二零一三年 十二月三十一日 (Originally stated) (原本呈列) \$'000 千元	Effect of merger accounting 應用合併會計 的影響 \$'000 千元	As at 31 December 2013 於二零一三年 十二月三十一日 (Restated) (重列) \$'000 千元
<b>Assets</b>	<b>資產</b>			
Statutory deposits	法定存款	4,731,632	1,000	4,732,632
Fixed assets	固定資產			
– Property and equipment	– 物業及設備	5,856,078	393,523	6,249,601
– Investment properties	– 投資物業	12,692,232	36,526	12,728,758
– Prepaid lease payments	– 預付租賃付款	474,799	–	474,799
		19,023,109	430,049	19,453,158
Goodwill	商譽	770,353	–	770,353
Intangible assets	無形資產	263,288	260	263,548
Interest in associates and joint ventures	於聯營公司及合營公司 的權益	25,133	–	25,133
Deferred tax assets	遞延稅項資產	261,970	–	261,970
Investments in debt and equity securities	債務及股本證券投資	196,215,901	1,257,254	197,473,155
Securities purchased under resale agreements	買入返售證券	214,949	–	214,949
Amounts due from group companies	應收集團內公司款項	44,807	(8,114)	36,693
Insurance debtors	保險客戶應收賬款	2,980,687	33,366	3,014,053
Reinsurers' share of insurance contract provisions	分保公司應佔保險合約 準備	2,813,245	179,890	2,993,135
Policyholder account assets in respect of unit-linked products	有關投資連結產品之 保單持有人賬戶資產	2,778,038	–	2,778,038
Other debtors	其他應收賬款	17,639,934	248,743	17,888,677
Tax recoverable	可收回稅項	32,900	–	32,900
Pledged deposits at banks	已抵押銀行存款	337,169	16,000	353,169
Deposits at banks with original maturity more than three months	原到期日超過三個月的 銀行存款	36,879,922	44,539	36,924,461
Cash and bank balances	銀行結存及現金	30,003,139	235,163	30,238,302
		315,016,176	2,438,150	317,454,326

# Notes to the Unaudited Condensed Consolidated Financial Statements (Continued)

## 未經審核簡明綜合財務報表附註 (續)

(Expressed in Hong Kong dollars)  
(以港幣列示)

### 1 BASIS OF PREPARATION (Continued)

#### Changes in Accounting Policies and Restatement (Continued)

##### Merger accounting and restatements (Continued)

The effects of the acquisition of target assets and target interests on the consolidated statement of financial position as at 31 December 2013 are summarized below: (Continued)

### 1 編製基準 (續)

#### 會計政策改變及重列 (續)

##### 合併會計及重列 (續)

收購目標資產及目標權益對於二零一三年十二月三十一日之綜合財務狀況表的影響概述如下: (續)

		As at 31 December 2013 於二零一三年 十二月三十一日 (Originally stated) (原本呈列) \$'000 千元	Effect of merger accounting 應用合併會計 的影響 \$'000 千元	As at 31 December 2013 於二零一三年 十二月三十一日 (Restated) (重列) \$'000 千元
<b>Liabilities</b>	<b>負債</b>			
Life insurance contract liabilities	壽險合約負債	172,199,677	-	172,199,677
Unearned premium provisions	未到期責任準備金	8,011,415	355,209	8,366,624
Provision for outstanding claims	未決賠款準備	11,459,169	609,754	12,068,923
Investment contract liabilities	投資合約負債	19,110,007	-	19,110,007
Deferred tax liabilities	遞延稅項負債	1,927,387	730	1,928,117
Interest-bearing notes	需付息票據	10,297,265	(1,551)	10,295,714
Bank borrowings	銀行貸款	7,289,019	-	7,289,019
Securities sold under repurchase agreements	賣出回購證券	41,211,333	-	41,211,333
Shareholder's loans	股東貸款	4,434,929	-	4,434,929
Amounts due to group companies	應付集團內公司款項	115,823	-	115,823
Insurance creditors	保險應付賬款	5,225,123	35,691	5,260,814
Other payables and accruals	其他應付及應計款項	9,306,641	184,784	9,491,425
Current taxation	當期稅項	475,545	18,724	494,269
Insurance protection fund	保險保障基金	102,006	-	102,006
		291,165,339	1,203,341	292,368,680
<b>Net assets</b>	<b>資產淨值</b>	23,850,837	1,234,809	25,085,646
<b>Capital and reserves attributable to the owners of the Company</b>	<b>本公司股東應佔資本及儲備</b>			
Share capital	股本	85,294	-	85,294
Reserves	儲備	19,761,941	1,234,809	20,996,750
		19,847,235	1,234,809	21,082,044
<b>Non-controlling interests</b>	<b>非控股股東權益</b>	4,003,602	-	4,003,602
<b>Total equity</b>	<b>總權益</b>	23,850,837	1,234,809	25,085,646

# Notes to the Unaudited Condensed Consolidated Financial Statements (Continued)

## 未經審核簡明綜合財務報表附註 (續)

(Expressed in Hong Kong dollars)  
(以港幣列示)

### 1 BASIS OF PREPARATION (Continued)

#### Changes in Accounting Policies and Restatement (Continued)

##### Merger accounting and restatements (Continued)

The effects of the acquisition of target assets and target interests on the consolidated statement of financial position as at 1 January 2013 are summarized below:

### 1 編製基準 (續)

#### 會計政策改變及重列 (續)

##### 合併會計及重列 (續)

收購目標資產及目標權益對於二零一三年一月一日之綜合財務狀況表的影響概述如下：

		As at 1 January 2013 於二零一三年 一月一日 (Originally stated) (原本呈列) \$'000 千元	Effect of merger accounting application 的影響 \$'000 千元	As at 1 January 2013 於二零一三年 一月一日 (Restated) (重列) \$'000 千元
<b>Assets</b>	<b>資產</b>			
Statutory deposits	法定存款	2,506,505	1,350	2,507,855
Fixed assets	固定資產			
– Property and equipment	– 物業及設備	4,785,947	118,625	4,904,572
– Investment properties	– 投資物業	9,068,163	41,028	9,109,191
– Prepaid lease payments	– 預付租賃付款	164,177	–	164,177
		14,018,287	159,653	14,177,940
Goodwill	商譽	303,647	–	303,647
Intangible assets	無形資產	264,509	260	264,769
Interest in associates and joint ventures	於聯營公司及合營公司 的權益	26,513	–	26,513
Deferred tax assets	遞延稅項資產	140,721	–	140,721
Investments in debt and equity securities	債務及股本證券投資	160,058,584	1,217,285	161,275,869
Securities purchased under resale agreements	買入返售證券	80,163	–	80,163
Amounts due from group companies	應收集團內公司款項	2,965,618	2,188	2,967,806
Insurance debtors	保險客戶應收賬款	2,627,032	47,320	2,674,352
Reinsurers' share of insurance contract provisions	分保公司應佔保險合約 準備	2,675,521	170,031	2,845,552
Policyholder account assets in respect of unit-linked products	有關投資連結產品之 保單持有人賬戶資產	3,141,049	–	3,141,049
Other debtors	其他應收賬款	8,421,449	78,998	8,500,447
Tax recoverable	可收回稅項	25,737	–	25,737
Pledged deposits at banks	已抵押銀行存款	288,586	16,000	304,586
Deposits at banks with original maturity more than three months	原到期日超過三個月的 銀行存款	36,186,207	190,099	36,376,306
Cash and bank balances	銀行結存及現金	18,023,573	453,008	18,476,581
		251,753,701	2,336,192	254,089,893

# Notes to the Unaudited Condensed Consolidated Financial Statements (Continued)

## 未經審核簡明綜合財務報表附註 (續)

(Expressed in Hong Kong dollars)  
(以港幣列示)

### 1 BASIS OF PREPARATION (Continued)

#### Changes in Accounting Policies and Restatement (Continued)

##### Merger accounting and restatements (Continued)

The effects of the acquisition of target assets and target interests on the consolidated statement of financial position as at 1 January 2013 are summarized below: (Continued)

### 1 編製基準 (續)

#### 會計政策改變及重列 (續)

##### 合併會計及重列 (續)

收購目標資產及目標權益對於二零一三年一月一日之綜合財務狀況表的影響概述如下：  
(續)

		As at 1 January 2013 於二零一三年 一月一日 (Originally stated) (原本呈列) \$'000 千元	Effect of merger accounting application 的影響 \$'000 千元	As at 1 January 2013 於二零一三年 一月一日 (Restated) (重列) \$'000 千元
<b>Liabilities</b>	<b>負債</b>			
Life insurance contract liabilities	壽險合約負債	121,422,778	-	121,422,778
Unearned premium provisions	未到期責任準備金	6,216,073	345,515	6,561,588
Provision for outstanding claims	未決賠款準備	10,316,951	595,446	10,912,397
Investment contract liabilities	投資合約負債	25,981,726	-	25,981,726
Deferred tax liabilities	遞延稅項負債	1,701,119	1,684	1,702,803
Interest-bearing notes	需付息票據	13,334,736	-	13,334,736
Bank borrowings	銀行貸款	4,320,486	-	4,320,486
Securities sold under repurchase agreements	賣出回購證券	35,426,815	-	35,426,815
Amounts due to group companies	應付集團內公司款項	446,641	-	446,641
Insurance creditors	保險應付賬款	4,356,459	41,348	4,397,807
Other payables and accruals	其他應付及應計款項	4,506,704	167,522	4,674,226
Current taxation	當期稅項	319,773	14,995	334,768
Insurance protection fund	保險保障基金	62,480	-	62,480
		228,412,741	1,166,510	229,579,251
<b>Net assets</b>	<b>資產淨值</b>	23,340,960	1,169,682	24,510,642
<b>Capital and reserves attributable to the owners of the Company</b>	<b>本公司股東應佔資本及儲備</b>			
Share capital	股本	85,294	-	85,294
Reserves	儲備	16,222,428	1,169,682	17,392,110
		16,307,722	1,169,682	17,477,404
<b>Non-controlling interests</b>	<b>非控股股東權益</b>	7,033,238	-	7,033,238
<b>Total equity</b>	<b>總權益</b>	23,340,960	1,169,682	24,510,642

# Notes to the Unaudited Condensed Consolidated Financial Statements (Continued)

## 未經審核簡明綜合財務報表附註 (續)

(Expressed in Hong Kong dollars)  
(以港幣列示)

### 1 BASIS OF PREPARATION (Continued)

#### Changes in Accounting Policies and Restatement (Continued)

#### Merger accounting and restatements (Continued)

#### Impact on basic earnings per share

### 1 編製基準 (續)

#### 會計政策改變及重列 (續)

#### 合併會計及重列 (續)

#### 對每股基本盈利的影響

		For the six months ended 30 June 2013 截至六月三十日 止六個月 二零一三年 HK dollar 港元
Basic earnings per share before adjustment	調整前之每股基本盈利	0.304
Adjustment arising from acquisition of target assets and target interests	因收購目標資產及 目標權益的調整	0.042
Reported basic earnings per share	呈列的每股基本盈利	0.346

#### Impact on diluted earnings per share

#### 對每股攤薄盈利的影響

		For the six months ended 30 June 2013 截至六月三十日 止六個月 二零一三年 HK dollar 港元
Diluted earnings per share before adjustment	調整前之每股攤薄盈利	0.303
Adjustment arising from acquisition of target assets and target interests	因收購目標資產及 目標權益的調整	0.042
Reported diluted earnings per share	呈列的每股攤薄盈利	0.345

# Notes to the Unaudited Condensed Consolidated Financial Statements (Continued)

## 未經審核簡明綜合財務報表附註 (續)

(Expressed in Hong Kong dollars)  
(以港幣列示)

### 2 OPERATING SEGMENTS

The Group is organized primarily based on different types of businesses. The information reported to the Board, being the chief operating decision maker, for the purpose of resources allocation and performance assessment, are prepared and reported on such basis. Information regarding entities acquired under the Acquisition were reported to the Board of the Group's immediate holding company, TPG(HK) and ultimate holding company, TPG before the completion of the Acquisition on the same basis as well. Accordingly, the Group's operating segments are detailed as follows:

- Life insurance business;
- PRC property and casualty insurance business;
- Overseas property and casualty insurance business;
- Reinsurance business; and
- Other businesses which comprised the asset management business, insurance intermediary business, E-commerce for insurance, property investment business, pension and group life business, securities dealing and broking business (Type 1 regulated activity under SFO).

Information regarding the above segments is reported below.

Management monitors the operating results of the Group's business units separately for the purpose of performance assessment.

### 2 營運分部

本集團主要由各項業務組成。向董事會(即主要營運決策者)呈報以進行資源分配及評估表現之資料,亦按此基準編製及呈報。有關收購事項項下購入實體的資料,其基準則與於完成收購前向本集團直接控股公司中國太平集團(香港)及最終控股公司中國太平集團董事會呈報的相同。因此,本集團營運分部的詳情載列如下:

- 人壽保險業務;
- 中國財產保險業務;
- 海外財產保險業務;
- 再保險業務;及
- 其他業務,包括資產管理業務、保險中介業務、保險有關之電子商務、物業投資業務、養老及團體保險業務、證券買賣及經紀業務(證券及期貨條例下第1類受規管活動)。

有關上述分部的資料呈列如下。

管理層透過監控本集團各業務單位之營運業績以評估分部表現。

# Notes to the Unaudited Condensed Consolidated Financial Statements (Continued)

## 未經審核簡明綜合財務報表附註 (續)

(Expressed in Hong Kong dollars)  
(以港幣列示)

### 2 OPERATING SEGMENTS (Continued)

#### (a) Segmental statement of profit or loss for the six months ended 30 June 2014

### 2 營運分部 (續)

#### (a) 截至二零一四年六月三十日止六個月分部損益表

		For the six months ended 30 June 2014 截至二零一四年六月三十日止六個月						Total
		Life insurance 人壽保險 \$'000 千元	PRC property and casualty insurance 中國財產保險 \$'000 千元	Overseas property and casualty insurance 海外財產保險 \$'000 千元	Reinsurance 再保險 \$'000 千元	Other businesses 其他業務 \$'000 千元	Inter-segment elimination and adjustment 內部對銷及調整 \$'000 千元	Total 總額 \$'000 千元
<b>Income</b>	<b>收入</b>							
Gross premiums written	毛承保保費	50,718,889	8,029,412	1,380,136	3,138,457	2,130,274	(65,808)	65,331,360
Policy fees	保單費收入	34,858	-	-	-	-	-	34,858
		50,753,747	8,029,412	1,380,136	3,138,457	2,130,274	(65,808)	65,366,218
Less: Premiums ceded to reinsurers and retrocessionaires	減：保費之再保份額及轉份額	(19,237,982)	(914,239)	(152,099)	(311,295)	(222,512)	6,299	(20,831,828)
Net premiums written and policy fees	淨承保保費及保單費收入	31,515,765	7,115,173	1,228,037	2,827,162	1,907,762	(59,509)	44,534,390
Change in unearned premium provisions, net of reinsurance	未到期責任準備金變化，減再保險	747	(731,650)	(138,495)	(317,621)	(92,766)	-	(1,279,785)
Net earned premiums and policy fees	已賺取保費及保單費收入淨額	31,516,512	6,383,523	1,089,542	2,509,541	1,814,996	(59,509)	43,254,605
Net investment income (note (i))	淨投資收入 (註(i))	5,149,717	374,746	145,942	193,134	430,735	(22,779)	6,271,495
Net realised investment gains (note (ii))	已實現投資收益/(虧損)淨額 (註(ii))	491,721	39,105	35,731	15,319	54,462	(32)	636,306
Net unrealised investment gains/(losses) and impairment (note (iii))	未實現投資收益/(虧損)及減值淨額 (註(iii))	673,614	-	32,627	3,960	290,028	(120,217)	880,012
Other income	其他收入	583,429	17,974	8,893	3,042	615,835	(580,945)	648,228
Other gains/(losses)	其他收益/(虧損)	2,442	3,361	(12,033)	20,337	(5,705)	(8,063)	339
Segment income	分部收入	38,417,435	6,818,709	1,300,702	2,745,333	3,200,351	(791,545)	51,690,985
<b>Benefits, losses and expenses</b>	<b>給付、賠款及費用</b>							
Net policyholders' benefits	保單持有人利益淨額	(10,247,091)	(3,492,174)	(550,668)	(908,473)	(308,926)	3,609	(15,503,723)
Net commission expenses	佣金支出淨額	(4,846,398)	(535,515)	(278,816)	(665,424)	(103,187)	240,226	(6,189,114)
Administrative and other expenses	行政及其他費用	(4,337,015)	(2,429,212)	(160,602)	(53,367)	(1,235,792)	442,414	(7,773,574)
Change in life insurance contract liabilities, net of reinsurance	壽險合約負債變化，減再保險	(16,614,143)	-	-	(821,652)	(1,091,749)	-	(18,527,544)
		(36,044,647)	(6,456,901)	(990,086)	(2,448,916)	(2,739,654)	686,249	(47,993,955)
<b>Profit from operations</b>	<b>經營溢利</b>	2,372,788	361,808	310,616	296,417	460,697	(105,296)	3,697,030
Share of results of associates and joint ventures	應佔聯營公司及合營公司業績	102,813	-	-	-	155	(102,613)	355
Finance costs	財務費用	(125,797)	(32,551)	-	-	(366,855)	9,384	(515,819)
<b>Profit before taxation</b>	<b>除稅前溢利</b>	2,349,804	329,257	310,616	296,417	93,997	(198,525)	3,181,566
Income tax charge	稅項支出	(558,682)	(65,080)	(30,117)	(63,793)	(120,454)	27,677	(810,449)
<b>Profit/(loss) after taxation</b>	<b>除稅後溢利/(虧損)</b>	1,791,122	264,177	280,499	232,624	(26,457)	(170,848)	2,371,117
Non-controlling interests	非控股股東權益							(438,327)
<b>Profit attributable to owners</b>	<b>股東應佔溢利</b>							1,932,790

Segment revenue (including gross premiums written and policy fees) and segment profit/(loss) represent the revenue and profit/(loss) earned by each segment which is the measure reported to the Board for the purpose of resources allocation and assessment of segment performance.

分部收入(包括毛承保保費及保單費收入)及分部溢利/(虧損)指各分部收入及溢利/(虧損)，此乃向董事會呈報之方法，以進行資源分配及評估分部表現。

# Notes to the Unaudited Condensed Consolidated Financial Statements (Continued)

## 未經審核簡明綜合財務報表附註 (續)

(Expressed in Hong Kong dollars)  
(以港幣列示)

### 2 OPERATING SEGMENTS (Continued)

#### (a) Segmental statement of profit or loss for the six months ended 30 June 2014 (Continued)

### 2 營運分部 (續)

#### (a) 截至二零一四年六月三十日止六個月分部損益表 (續)

		For the six months ended 30 June 2014 截至二零一四年六月三十日止六個月						
	Life insurance 人壽保險 \$'000 千元	PRC property and casualty insurance 中國財產保險 \$'000 千元	Overseas property and casualty insurance 海外財產保險 \$'000 千元	Reinsurance 再保險 \$'000 千元	Other businesses 其他業務 \$'000 千元	Inter-segment elimination and adjustment 內部對銷及調整 \$'000 千元	Total 總額 \$'000 千元	
<b>Note (i): Net investment income</b>	<b>註(i): 淨投資收入</b>							
Interest income from debt securities	債務證券利息收入							
- Held-to-maturity	2,367,375	39,449	24,515	106,075	9,874	(521)	2,546,767	
- Available-for-sale	777,105	82,763	36,295	36,810	57,461	(352)	990,082	
- Held-for-trading	96	-	-	343	150	-	589	
- Designated at fair value through profit or loss	-	-	6,575	-	-	-	6,575	
- Loans and receivables	198,880	51,316	6,251	17,488	18,784	-	292,719	
Interest income from debt products	債權產品利息收入							
- Loans and receivables	862,065	68,797	-	4,362	35,275	48,652	1,019,151	
Dividend income from equity securities	股本證券股息收入							
- Available-for-sale	59,637	20,510	16,312	6,918	8,936	-	112,313	
- Held-for-trading	4,999	-	544	-	342	-	5,885	
Dividend income from investment funds	投資基金股息收入							
- Available-for-sale	104,531	12,426	125	372	3,013	(33,190)	87,277	
- Held-for-trading	12,291	6,420	-	725	71	-	19,507	
Bank deposits and other interest income	銀行存款及其他利息收入							
	1,204,552	97,145	14,458	19,112	70,813	(8,481)	1,397,599	
Rentals receivable from investment properties	應收投資物業租金							
	27,259	-	40,867	901	235,967	(28,177)	276,817	
Net interest expenses on securities sold/purchased under repurchase/resale agreements	賣出回購/買入返售證券利息費用淨額							
	(469,073)	(4,080)	-	28	(9,951)	(710)	(483,786)	
	<b>5,149,717</b>	<b>374,746</b>	<b>145,942</b>	<b>193,134</b>	<b>430,735</b>	<b>(22,779)</b>	<b>6,271,495</b>	
<b>Note (ii): Net realised investment gains/(losses)</b>	<b>註(ii): 已實現投資收益/(虧損)淨額</b>							
Debt securities	債務證券							
- Held-to-maturity	-	-	587	-	-	-	587	
- Available-for-sale	35,235	(4,537)	26,069	8,436	(902)	-	64,301	
- Held-for-trading	(890)	-	(637)	-	(820)	-	(2,347)	
Equity securities	股本證券							
- Available-for-sale	639,594	31,658	10,404	6,882	42,523	-	731,061	
- Held-for-trading	(47,800)	-	(261)	-	2,576	-	(45,485)	
- Designated at fair value through profit or loss	-	-	-	-	-	(4,570)	(4,570)	
Investment funds	投資基金							
- Available-for-sale	(144,197)	11,984	(431)	1	4,044	(32)	(128,631)	
- Held-for-trading	9,779	-	-	-	3,182	4,570	17,531	
Gain on disposal of associates	出售聯營公司收益							
	-	-	-	-	3,859	-	3,859	
	<b>491,721</b>	<b>39,105</b>	<b>35,731</b>	<b>15,319</b>	<b>54,462</b>	<b>(32)</b>	<b>636,306</b>	

# Notes to the Unaudited Condensed Consolidated Financial Statements (Continued)

## 未經審核簡明綜合財務報表附註 (續)

(Expressed in Hong Kong dollars)  
(以港幣列示)

### 2 OPERATING SEGMENTS (Continued)

#### (a) Segmental statement of profit or loss for the six months ended 30 June 2014 (Continued)

### 2 營運分部 (續)

#### (a) 截至二零一四年六月三十日止六個月分部損益表 (續)

		For the six months ended 30 June 2014 截至二零一四年六月三十日止六個月						
		Life insurance 人壽保險 \$'000 千元	PRC property and casualty insurance 中國財產保險 \$'000 千元	Overseas property and casualty insurance 海外財產保險 \$'000 千元	Reinsurance 再保險 \$'000 千元	Other businesses 其他業務 \$'000 千元	Inter-segment elimination and adjustment 內部對銷及調整 \$'000 千元	Total 總額 \$'000 千元
<b>Note (iii):</b>	<b>Net unrealised investment gains/(losses) and impairment</b>	<b>註(iii): 未實現投資收益/(虧損)及減值淨額</b>						
Debt securities	債務證券							
- Held-for-trading	- 持有作交易用途	744	-	5,658	(58)	542	-	6,886
- Designated at fair value through profit or loss	- 指定為透過損益以反映公允價值	-	-	4,501	-	-	-	4,501
Equity securities	股本證券							
- Held-for-trading	- 持有作交易用途	4,164	-	1,342	-	(5,275)	(14,146)	(13,915)
- Designated at fair value through profit or loss	- 指定為透過損益以反映公允價值	-	-	-	-	-	(53,980)	(53,980)
Investment funds	投資基金							
- Held-for-trading	- 持有作交易用途	19	-	(7,242)	(72)	9,839	8,751	11,295
- Designated at fair value through profit or loss	- 指定為透過損益以反映公允價值	34,485	-	-	-	-	61,120	95,605
Derivative financial instruments	衍生金融工具	191	-	-	-	286	-	477
Surplus on revaluation of investment properties	投資物業重估盈餘	661,441	-	42,336	4,090	284,636	(121,962)	870,541
Impairment loss recognised:	減值確認:							
- Available-for-sale equity securities and investment funds	- 可供出售股本證券及投資基金	(27,430)	-	(13,968)	-	-	-	(41,398)
		673,614	-	32,627	3,960	290,028	(120,217)	880,012

# Notes to the Unaudited Condensed Consolidated Financial Statements (Continued)

## 未經審核簡明綜合財務報表附註 (續)

(Expressed in Hong Kong dollars)  
(以港幣列示)

### 2 OPERATING SEGMENTS (Continued)

#### (b) Segmental statement of financial position as at 30 June 2014

### 2 營運分部 (續)

#### (b) 於二零一四年六月三十日分部財務狀況表

		30 June 2014 二零一四年六月三十日						
		Life insurance	PRC property and casualty insurance	Overseas property and casualty insurance	Reinsurance	Other businesses	Inter-segment elimination and adjustment	Total
		人壽保險	中國財產保險	海外財產保險	再保險	其他業務	內部對銷及調整	總額
		\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
		千元	千元	千元	千元	千元	千元	千元
Statutory deposits	法定存款	3,401,568	1,051,546	-	59,661	506,722	-	5,019,497
Property and equipment	物業及設備	3,160,710	749,643	761,177	82,076	225,586	1,191,562	6,170,754
Investment properties	投資物業	3,980,209	-	1,949,190	83,120	10,093,107	(2,304,061)	13,801,565
Prepaid lease payments	預付租賃付款	61,704	100,486	-	-	1,260,413	-	1,422,603
Debt securities (note (i))	債務證券 (註(i))	131,535,633	4,460,056	3,037,884	5,659,221	2,753,011	(55,641)	147,390,164
Equity securities (note (ii))	股本證券 (註(ii))	13,273,765	682,142	633,723	247,174	638,634	(3,857)	15,471,581
Investment funds (note (iii))	投資基金 (註(iii))	6,453,276	277,519	514,278	622,677	840,563	-	8,708,313
Debt products (note (iv))	債權產品 (註(iv))	44,062,366	4,364,005	-	153,701	1,880,446	525,326	50,985,844
Cash and bank deposits	現金及銀行存款	62,156,892	6,208,768	995,572	2,218,745	3,335,434	24	74,915,435
Goodwill	商譽	-	-	-	-	-	668,517	668,517
Intangible assets	無形資產	-	261,408	1,786	-	260	-	263,454
Interest in associates and joint ventures	於聯營公司及合營公司的權益	1,896,111	118,687	-	-	21,099	(2,010,705)	25,192
Reinsurers' share of insurance contract provisions	分保公司應佔保險合約準備	17,307,659	1,519,754	1,226,539	583,226	255,419	-	20,892,597
Policyholder account assets in respect of unit-linked products	有關投資連結產品之保單持有人賬戶資產	2,486,147	-	-	-	-	-	2,486,147
Other segment assets	其他分部資產	24,632,567	1,546,395	1,659,904	1,693,176	1,626,406	(1,477,331)	29,681,117
<b>Segment assets</b>	<b>分部資產</b>	<b>314,408,607</b>	<b>21,340,409</b>	<b>10,780,053</b>	<b>11,402,777</b>	<b>23,437,100</b>	<b>(3,466,166)</b>	<b>377,902,780</b>
Life insurance contract liabilities	壽險合約負債	204,192,476	-	-	821,652	1,574,496	-	206,588,624
Unearned premium provisions	未到期責任準備金	319,158	6,048,669	1,324,261	1,554,014	565,622	-	9,811,724
Provision for outstanding claims	未決賠款準備	90,217	4,480,392	3,116,616	4,381,630	408,871	-	12,477,726
Investment contract liabilities	投資合約負債	15,774,856	-	-	-	783,423	-	16,558,279
Interest-bearing notes	需付息票據	5,039,360	1,385,824	-	-	4,618,502	(55,641)	10,988,045
Bank borrowings	銀行貸款	-	-	-	-	7,556,207	-	7,556,207
Securities sold under repurchase agreements	賣出回購證券	39,208,652	2,008,941	-	-	549,197	-	41,766,790
Shareholder's loans	股東貸款	-	-	-	-	4,476,959	-	4,476,959
Deferred tax liabilities	遞延稅項負債	1,411,759	-	53,292	5,000	1,513,598	(120,510)	2,863,139
Other segment liabilities	其他分部負債	28,818,575	2,490,707	1,073,564	628,107	3,370,278	(1,038,492)	35,342,739
<b>Segment liabilities</b>	<b>分部負債</b>	<b>294,855,053</b>	<b>16,414,533</b>	<b>5,567,733</b>	<b>7,390,403</b>	<b>25,417,153</b>	<b>(1,214,643)</b>	<b>348,430,232</b>
<b>Non-controlling interests</b>	<b>非控股股東權益</b>							<b>(5,800,515)</b>
<b>Net assets attributable to the owners of the Company</b>	<b>本公司股東應佔資產淨值</b>							<b>23,672,033</b>

Segment assets and segment liabilities represent the assets/liabilities recorded by each segment which is the measure reported to the Board for the purpose of resources allocation and assessment of segment performance.

分部資產及分部負債指各分部資產／負債，此乃向董事會呈報之方法，以進行資源分配及評估分部表現。

# Notes to the Unaudited Condensed Consolidated Financial Statements (Continued)

## 未經審核簡明綜合財務報表附註 (續)

(Expressed in Hong Kong dollars)  
(以港幣列示)

### 2 OPERATING SEGMENTS (Continued)

#### (b) Segmental statement of financial position as at 30 June 2014 (Continued)

### 2 營運分部 (續)

#### (b) 於二零一四年六月三十日分部財務狀況表 (續)

		30 June 2014 二零一四年六月三十日						
		Life insurance 人壽保險 \$'000 千元	PRC property and casualty insurance 中國財產保險 \$'000 千元	Overseas property and casualty insurance 海外財產保險 \$'000 千元	Reinsurance 再保險 \$'000 千元	Other businesses 其他業務 \$'000 千元	Inter-segment elimination and adjustment 內部對銷及調整 \$'000 千元	Total 總額 \$'000 千元
<b>Note (i): Debt securities</b>	<b>註(i): 債務證券</b>							
By category:	按種類:							
- Held-to-maturity	- 持有至到期日	100,276,535	1,371,724	1,188,716	3,926,579	390,024	(40,138)	107,113,440
- Available-for-sale	- 可供出售	31,061,794	2,924,553	1,392,628	1,625,905	2,302,167	(15,503)	39,291,544
- Held-for-trading	- 持有作交易用途	20,926	-	125,732	8,469	12,619	-	167,746
- Designated at fair value through profit or loss	- 指定為通過損益以反映公允價值	-	-	229,800	-	-	-	229,800
- Loans and receivables	- 貸款及應收款項	176,378	163,779	101,008	98,268	48,201	-	587,634
		<b>131,535,633</b>	<b>4,460,056</b>	<b>3,037,884</b>	<b>5,659,221</b>	<b>2,753,011</b>	<b>(55,641)</b>	<b>147,390,164</b>
By class:	按類別:							
- Governments and central banks	- 政府及中央銀行	31,302,195	163,779	-	409,644	49,216	-	31,924,834
- Banks and other financial institutions	- 銀行及其他金融機構	58,816,052	905,882	1,686,477	2,460,334	323,135	(55,641)	64,136,239
- Corporate entities	- 企業實體	41,417,386	3,390,395	1,351,407	2,789,243	2,380,660	-	51,329,091
		<b>131,535,633</b>	<b>4,460,056</b>	<b>3,037,884</b>	<b>5,659,221</b>	<b>2,753,011</b>	<b>(55,641)</b>	<b>147,390,164</b>
<b>Note (ii): Equity securities</b>	<b>註(ii): 股本證券</b>							
By category:	按種類:							
- Available-for-sale	- 可供出售	12,707,677	682,142	518,724	247,174	611,993	(3,857)	14,763,853
- Held-for-trading	- 持有作交易用途	566,088	-	114,999	-	26,641	-	707,728
		<b>13,273,765</b>	<b>682,142</b>	<b>633,723</b>	<b>247,174</b>	<b>638,634</b>	<b>(3,857)</b>	<b>15,471,581</b>
<b>Note (iii): Investment funds</b>	<b>註(iii): 投資基金</b>							
By category:	按種類:							
- Available-for-sale	- 可供出售	4,394,395	277,519	162,646	70,292	170,588	-	5,075,440
- Held-for-trading	- 持有作交易用途	93,305	-	122,495	19,423	555,130	-	790,353
- Designated at fair value through profit or loss	- 指定為通過損益以反映公允價值	1,965,576	-	-	-	-	-	1,965,576
- Loans and receivables	- 貸款及應收款項	-	-	229,137	532,962	114,845	-	876,944
		<b>6,453,276</b>	<b>277,519</b>	<b>514,278</b>	<b>622,677</b>	<b>840,563</b>	<b>-</b>	<b>8,708,313</b>
<b>Note (iv): Debt products</b>	<b>註(iv): 債權產品</b>							
By category:	按種類:							
- Loans and receivables	- 貸款及應收款項	44,062,366	4,364,005	-	153,701	1,880,446	525,326	50,985,844

# Notes to the Unaudited Condensed Consolidated Financial Statements (Continued)

## 未經審核簡明綜合財務報表附註 (續)

(Expressed in Hong Kong dollars)  
(以港幣列示)

### 2 OPERATING SEGMENTS (Continued)

#### (c) Segmental statement of profit or loss for the six months ended 30 June 2013

### 2 營運分部 (續)

#### (c) 截至二零一三年六月三十日止六個月分部損益表

		For the six months ended 30 June 2013 (Restated) 截至二零一三年六月三十日止六個月 (重列)						
		Life insurance 人壽保險 \$'000 千元	PRC property and casualty insurance 中國財產保險 \$'000 千元	Overseas property and casualty insurance 海外財產保險 \$'000 千元	Reinsurance 再保險 \$'000 千元	Other businesses 其他業務 \$'000 千元	Inter-segment elimination and adjustment 內部對銷及調整 \$'000 千元	Total 總額 \$'000 千元
<b>Income</b>	<b>收入</b>							
Gross premiums written	毛承保保費	40,254,571	6,513,259	1,199,726	2,217,039	876,140	(51,186)	51,009,549
Policy fees	保單費收入	49,991	-	-	-	-	-	49,991
		40,304,562	6,513,259	1,199,726	2,217,039	876,140	(51,186)	51,059,540
Less: Premiums ceded to reinsurers and retrocessionaires	減：保費之再保份額及轉分份額	(116,179)	(1,044,967)	(93,618)	(268,297)	(195,062)	-	(1,718,123)
Net premiums written and policy fees	淨承保保費及保單費收入	40,188,383	5,468,292	1,106,108	1,948,742	681,078	(51,186)	49,341,417
Change in unearned premium provisions, net of reinsurance	未到期責任準備金變化，減再保險	(13,310)	(734,855)	(147,739)	(321,504)	(88,814)	-	(1,306,222)
Net earned premiums and policy fees	已賺取保費及保單費收入淨額	40,175,073	4,733,437	958,369	1,627,238	592,264	(51,186)	48,035,195
Net investment income (note (i))	淨投資收入 (註(i))	4,081,027	226,004	129,098	160,581	287,220	(42,335)	4,841,595
Net realised investment gains/(losses) (note (iii))	已實現投資收益/(虧損)淨額 (註(iii))	176,557	2,584	27,123	14,393	(5,972)	-	214,685
Net unrealised investment (losses)/gains and impairment (note (iii))	未實現投資(虧損)/收益及減值淨額 (註(iii))	(223,344)	-	17,060	3,638	178,613	(25,046)	(49,079)
Other income	其他收入	211,888	11,375	7,114	352	477,583	(396,309)	312,003
Other (losses)/gains	其他(虧損)/收益	(5,695)	(4,486)	15,458	(76,571)	25,921	(1)	(45,374)
Segment income	分部收入	44,415,506	4,968,914	1,154,222	1,729,631	1,555,629	(514,877)	53,309,025
<b>Benefits, losses and expenses</b>	<b>給付、賠款及費用</b>							
Net policyholders' benefits	保單持有人利益淨額	(5,905,476)	(2,393,021)	(496,301)	(888,867)	(225,403)	-	(9,909,068)
Net commission expenses	佣金支出淨額	(3,280,275)	(214,432)	(264,842)	(571,412)	(47,388)	132,274	(4,246,075)
Administrative and other expenses	行政及其他費用	(3,588,805)	(2,134,405)	(127,548)	(50,253)	(811,990)	339,709	(6,373,292)
Change in life insurance contract liabilities, net of reinsurance	壽險合約負債變化，減再保險	(31,085,078)	-	-	-	(142,668)	-	(31,227,746)
		(43,859,634)	(4,741,858)	(888,691)	(1,510,532)	(1,227,449)	471,983	(51,756,181)
<b>Profit/(loss) from operations</b>	<b>經營溢利/(虧損)</b>	555,872	227,056	265,531	219,099	328,180	(42,894)	1,552,844
Share of results of associates and joint ventures	應佔聯營公司及合營公司業績	68,422	-	-	-	654	(68,402)	674
Finance costs	財務費用	(224,116)	(27,184)	-	-	(169,908)	8,344	(412,864)
<b>Profit/(loss) before taxation</b>	<b>除稅前溢利/(虧損)</b>	400,178	199,872	265,531	219,099	158,926	(102,952)	1,140,654
Income tax charge	稅項支出	(110,335)	9,400	(30,810)	(24,036)	(78,628)	4,761	(229,648)
<b>Profit/(loss) after taxation</b>	<b>除稅後溢利/(虧損)</b>	289,843	209,272	234,721	195,063	80,298	(98,191)	911,006
Non-controlling interests	非控股股東權益	-	-	-	-	-	-	(219,359)
<b>Profit attributable to owners</b>	<b>股東應佔溢利</b>							691,647

Segment revenue (including gross premiums written and policy fees) and segment profit/(loss) represent the revenue and profit/(loss) earned by each segment which is the measure reported to the Board of the Group, TPG(HK), and TPG for the purpose of resources allocation and assessment of segment performance.

分部收入(包括毛承保保費及保單費收入)及分部溢利/(虧損)指各分部收入及溢利/(虧損)，此乃向董事會、中國太平集團(香港)及中國太平集團呈報之方法，以進行資源分配及評估分部表現。

# Notes to the Unaudited Condensed Consolidated Financial Statements (Continued)

## 未經審核簡明綜合財務報表附註 (續)

(Expressed in Hong Kong dollars)  
(以港幣列示)

### 2 OPERATING SEGMENTS (Continued)

### 2 營運分部 (續)

#### (c) Segmental statement of profit or loss for the six months ended 30 June 2013 (Continued)

#### (c) 截至二零一三年六月三十日止六個月分部損益表 (續)

		For the six months ended 30 June 2013 (Restated)					截至二零一三年六月三十日止六個月 (重列)	
		Life insurance	PRC property and casualty insurance	Overseas property and casualty insurance	Reinsurance	Other businesses	Inter-segment elimination and adjustment	Total
		人壽保險	中國財產保險	海外財產保險	再保險	其他業務	內部對銷及調整	總額
		\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
		千元	千元	千元	千元	千元	千元	千元
<b>Note (i): Net investment income</b>	<b>註(i): 淨投資收入</b>							
Interest income from debt securities	債務證券利息收入							
- Held-to-maturity	- 持有至到期日	2,125,421	32,828	5,999	92,715	1,802	-	2,258,765
- Available-for-sale	- 可供出售	524,216	66,836	53,398	34,767	38,952	-	718,169
- Held-for-trading	- 持有作交易用途	47	2	-	758	86	-	893
- Designated at fair value through profit or loss	- 指定為通過損益以反映公允價值	-	3,725	6,197	-	5,109	-	15,031
- Loans and receivables	- 貸款及應收款項	8,741	10,070	-	7,820	11,968	-	38,599
Interest income from debt products	債權產品利息收入							
- Loans and receivables	- 貸款及應收款項	605,054	34,455	-	2,500	13,362	-	655,371
Dividend income from equity securities	股本證券股息收入							
- Available-for-sale	- 可供出售	137,995	3,698	11,910	2,679	6,527	-	162,809
- Held-for-trading	- 持有作交易用途	-	-	632	-	460	-	1,092
Dividend income from investment funds	投資基金股息收入							
- Available-for-sale	- 可供出售	120,976	-	345	372	421	-	122,114
- Held-for-trading	- 持有作交易用途	11,146	-	-	726	50	-	11,922
Bank deposits and other interest income	銀行存款及其他利息收入	932,828	76,126	14,262	18,613	81,316	(8,344)	1,114,801
Rentals receivable from investment properties	應收投資物業租金	28,373	-	36,355	196	133,845	(33,991)	164,778
Net interest expenses on securities sold/purchased under repurchase/resale agreements	賣出回購/買入返售證券利息(費用)/收入淨額	(413,770)	(1,736)	-	(565)	(6,678)	-	(422,749)
		4,081,027	226,004	129,098	160,581	287,220	(42,335)	4,841,595
<b>Note (ii): Net realised investment gains/(losses)</b>	<b>註(ii): 已實現投資收益/(虧損)淨額</b>							
Debt securities	債務證券							
- Held-to-maturity	- 持有至到期日	-	-	50	-	-	-	50
- Available-for-sale	- 可供出售	35,857	(272)	12,394	6,738	286	-	55,003
- Held-for-trading	- 持有作交易用途	9,627	-	-	17	149	-	9,793
- Designated at fair value through profit or loss	- 指定為通過損益以反映公允價值	-	455	-	-	-	-	455
Equity securities	股本證券							
- Available-for-sale	- 可供出售	75,245	(1,594)	12,711	(852)	(1,570)	-	83,940
- Held-for-trading	- 持有作交易用途	-	-	295	-	405	-	700
Investment funds	投資基金							
- Available-for-sale	- 可供出售	55,828	3,995	1,673	-	122	-	61,618
- Held-for-trading	- 持有作交易用途	-	-	-	-	404	-	404
Derivative financial instruments	衍生金融工具	-	-	-	8,490	(5,768)	-	2,722
		176,557	2,584	27,123	14,393	(5,972)	-	214,685

# Notes to the Unaudited Condensed Consolidated Financial Statements (Continued)

## 未經審核簡明綜合財務報表附註 (續)

(Expressed in Hong Kong dollars)  
(以港幣列示)

### 2 OPERATING SEGMENTS (Continued)

#### (c) Segmental statement of profit or loss for the six months ended 30 June 2013 (Continued)

### 2 營運分部 (續)

#### (c) 截至二零一三年六月三十日止六個月分部損益表 (續)

		For the six months ended 30 June 2013 (Restated)						
		截至二零一三年六月三十日止六個月 (重列)						
		Life insurance	PRC property and casualty insurance	Overseas property and casualty insurance	Reinsurance	Other businesses	Inter-segment elimination and adjustment	Total
		人壽保險	中國財產保險	海外財產保險	再保險	其他業務	內部對銷及調整	總額
		\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
		千元	千元	千元	千元	千元	千元	千元
<b>Note (iii): Net unrealised investment (losses)/gains and impairment</b>	<b>註(iii): 未實現投資(虧損)/收益及減值淨額</b>							
Debt securities	債務證券							
- Held-for-trading	- 持有作交易用途	-	-	(10,252)	(532)	(8)	-	(10,792)
- Designated at fair value through profit or loss	- 指定為通過損益以反映公允價值	-	-	(13,419)	-	-	-	(13,419)
Equity securities	股本證券							
- Held-for-trading	- 持有作交易用途	-	-	(1,938)	-	(2,146)	-	(4,084)
Investment funds	投資基金							
- Held-for-trading	- 持有作交易用途	-	-	(5,015)	460	(368)	-	(4,923)
Derivative financial instruments	衍生金融工具	-	-	-	-	5,792	-	5,792
Surplus on revaluation of investment properties	投資物業重估盈餘	55,385	-	47,684	3,710	175,343	(25,046)	257,076
Impairment loss recognised:	減值確認							
- Available-for-sale equity securities and investment funds	- 可供出售股本證券及投資基金減值	(278,729)	-	-	-	-	-	(278,729)
		(223,344)	-	17,060	3,638	178,613	(25,046)	(49,079)

# Notes to the Unaudited Condensed Consolidated Financial Statements (Continued)

## 未經審核簡明綜合財務報表附註 (續)

(Expressed in Hong Kong dollars)  
(以港幣列示)

### 2 OPERATING SEGMENTS (Continued)

#### (d) Segmental statement of financial position as at 31 December 2013

### 2 營運分部 (續)

#### (d) 於二零一三年十二月三十一日分部財務狀況表

		31 December 2013 (Restated) 二零一三年十二月三十一日 (重列)							
		Life insurance	PRC property and casualty insurance	Overseas property and casualty insurance	Reinsurance	Other businesses	Inter-segment elimination and adjustment	Total	
		人壽保險	中國財產保險	海外財產保險	再保險	其他業務	內部對銷及調整	總額	
		\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	
		千元	千元	千元	千元	千元	千元	千元	
Statutory deposits	法定存款	3,434,103	805,470	-	57,933	435,126	-	4,732,632	
Property and equipment	物業及設備	3,164,545	737,898	745,344	82,739	208,946	1,310,129	6,249,601	
Investment properties	投資物業	3,203,368	-	1,909,395	79,030	9,823,315	(2,286,350)	12,728,758	
Prepaid lease payments	預付租賃付款	62,994	102,606	-	-	309,199	-	474,799	
Debt securities (note (i))	債務證券 (註(i))	128,423,893	5,331,365	2,938,489	5,088,695	2,275,280	(46,722)	144,011,000	
Equity securities (note (ii))	股本證券 (註(ii))	9,870,777	638,249	446,714	144,491	504,341	(4,401)	11,600,171	
Investment funds (note (iii))	投資基金 (註(iii))	6,750,611	164,349	506,642	419,492	250,415	-	8,091,509	
Debt products (note (iv))	債權產品 (註(iv))	28,905,589	3,427,780	-	155,171	1,231,059	50,876	33,770,475	
Cash and bank deposits	現金及銀行存款	54,473,054	5,714,019	1,103,889	2,380,452	3,844,518	-	67,515,932	
Goodwill	商譽	-	-	-	-	-	770,353	770,353	
Intangible assets	無形資產	-	261,408	1,880	-	260	-	263,548	
Interest in associates and joint ventures	於聯營公司及合營公司的權益	1,810,767	81,666	-	-	20,992	(1,888,292)	25,133	
Reinsurers' share of insurance contract provisions	分保公司應佔保險合約準備	(229,027)	1,463,888	1,044,984	514,790	198,500	-	2,993,135	
Policyholder account assets in respect of unit-linked products	有關投資連結產品之保單持有人賬戶資產	2,778,038	-	-	-	-	-	2,778,038	
Other segment assets	其他分部資產	17,136,466	1,059,740	1,418,534	1,196,521	1,549,442	(911,461)	21,449,242	
<b>Segment assets</b>	<b>分部資產</b>	<b>259,785,178</b>	<b>19,788,438</b>	<b>10,115,871</b>	<b>10,119,314</b>	<b>20,651,393</b>	<b>(3,005,868)</b>	<b>317,454,326</b>	
Life insurance contract liabilities	壽險合約負債	171,723,680	-	-	-	475,997	-	172,199,677	
Unearned premium provisions	未到期責任準備金	320,561	5,446,973	1,067,678	1,110,205	421,207	-	8,366,624	
Provision for outstanding claims	未決賠款準備	86,819	3,993,761	2,944,417	4,678,002	365,924	-	12,068,923	
Investment contract liabilities	投資合約負債	18,422,567	-	-	-	687,440	-	19,110,007	
Interest-bearing notes	需付息票據	5,469,127	254,378	-	-	4,618,931	(46,722)	10,295,714	
Bank borrowings	銀行貸款	-	-	-	-	7,289,019	-	7,289,019	
Securities sold under repurchase agreements	賣出回購證券	37,672,339	2,925,226	-	-	613,768	-	41,211,333	
Shareholder's loans	股東貸款	-	-	-	-	4,434,929	-	4,434,929	
Deferred tax liabilities	遞延稅項負債	523,932	-	49,790	2,982	1,440,863	(89,450)	1,928,117	
Other segment liabilities	其他分部負債	9,047,119	2,480,429	957,492	433,057	3,388,916	(842,676)	15,464,337	
<b>Segment liabilities</b>	<b>分部負債</b>	<b>243,266,144</b>	<b>15,100,767</b>	<b>5,019,377</b>	<b>6,224,246</b>	<b>23,736,994</b>	<b>(978,848)</b>	<b>292,368,680</b>	
<b>Non-controlling interests</b>	<b>非控股股東權益</b>							<b>(4,003,602)</b>	
<b>Net assets attributable to the owners of the Company</b>	<b>本公司股東應佔資產淨值</b>							<b>21,082,044</b>	

Segment assets and segment liabilities represent the assets/liabilities recorded by each segment which is the measure reported to the Board of the Group, TPG(HK) and TPG for the purpose of resources allocation and assessment of segment performance.

分部資產及分部負債指各分部資產／負債，此乃向董事會、中國太平集團（香港）及中國太平集團呈報之方法，以進行資源分配及評估分部表現。

# Notes to the Unaudited Condensed Consolidated Financial Statements (Continued)

## 未經審核簡明綜合財務報表附註 (續)

(Expressed in Hong Kong dollars)  
(以港幣列示)

### 2 OPERATING SEGMENTS (Continued)

#### (d) Segmental statement of financial position as at 31 December 2013 (Continued)

### 2 營運分部 (續)

#### (d) 於二零一三年十二月三十一日分部財務狀況表 (續)

		31 December 2013 (Restated) 二零一三年十二月三十一日 (重列)							
		Life insurance	PRC property and casualty insurance	Overseas property and casualty insurance	Reinsurance	Other businesses	Inter-segment elimination and adjustment	Total	
		\$'000	中國財產保險 \$'000	海外財產保險 \$'000	再保險 \$'000	其他業務 \$'000	內部對銷及調整 \$'000	總額 \$'000	
		千元	千元	千元	千元	千元	千元	千元	
<b>Note (i): Debt securities</b>	<b>註(i): 債務證券</b>								
By category:	按種類:								
- Held-to-maturity	- 持有至到期日	97,858,888	1,385,814	882,826	3,552,894	329,256	(31,213)	103,978,465	
- Available-for-sale	- 可供出售	30,212,233	3,653,016	1,503,402	1,339,031	1,802,096	(15,509)	38,494,269	
- Held-for-trading	- 持有作交易用途	28,440	-	239,891	8,530	45,512	-	322,373	
- Designated at fair value through profit or loss	- 指定為透過損益以反映公允價值	-	-	212,964	-	-	-	212,964	
- Loans and receivables	- 貸款及應收款項	324,332	292,535	99,406	188,240	98,416	-	1,002,929	
		128,423,893	5,331,365	2,938,489	5,088,695	2,275,280	(46,722)	144,011,000	
By class:	按類別:								
- Governments and central banks	- 政府及中央銀行	32,039,695	292,535	11,278	546,416	136,573	-	33,026,497	
- Banks and other financial institutions	- 銀行及其他金融機構	59,087,726	1,501,975	1,737,910	2,267,370	302,074	(46,722)	64,850,333	
- Corporate entities	- 企業實體	37,296,472	3,536,855	1,189,301	2,274,909	1,836,633	-	46,134,170	
		128,423,893	5,331,365	2,938,489	5,088,695	2,275,280	(46,722)	144,011,000	
<b>Note (ii): Equity securities</b>	<b>註(ii): 股本證券</b>								
By category:	按種類:								
- Available-for-sale	- 可供出售	9,870,777	638,249	342,435	144,491	482,957	(4,401)	11,474,508	
- Held-for-trading	- 持有作交易用途	-	-	104,279	-	21,384	-	125,663	
		9,870,777	638,249	446,714	144,491	504,341	(4,401)	11,600,171	
<b>Note (iii): Investment funds</b>	<b>註(iii): 投資基金</b>								
By category:	按種類:								
- Available-for-sale	- 可供出售	6,178,330	164,349	217,143	77,762	138,844	-	6,776,428	
- Held-for-trading	- 持有作交易用途	572,281	-	80,722	31,546	6,426	-	690,975	
- Loans and receivables	- 貸款及應收款項	-	-	208,777	310,184	105,145	-	624,106	
		6,750,611	164,349	506,642	419,492	250,415	-	8,091,509	
<b>Note (iv): Debt products</b>	<b>註(iv): 債權產品</b>								
By category:	按種類:								
- Loans and receivables	- 貸款及應收款項	28,905,589	3,427,780	-	155,171	1,231,059	50,876	33,770,475	

# Notes to the Unaudited Condensed Consolidated Financial Statements (Continued)

## 未經審核簡明綜合財務報表附註 (續)

(Expressed in Hong Kong dollars)  
(以港幣列示)

### 2 OPERATING SEGMENTS (Continued)

#### Geographical distribution:

More than 95% (30 June 2013 as restated: 95%) of the Group's segment revenue is derived from its operations in the PRC (other than Hong Kong and Macau).

The Group's information about its non-current assets by geographical location of the assets is detailed below:

		30 June 2014 二零一四年六月三十日			
		PRC (other than Hong Kong and Macau) 中國(香港及 澳門除外)		Rest of the world 世界其他地區	Total 總額
		Hong Kong and Macau 香港及澳門 \$'000 千元	\$'000 千元	\$'000 千元	\$'000 千元
Non-current assets (other than financial instruments, deferred tax assets, rights arising under insurance contracts and interest in associates and joint ventures)	非流動資產 (金融工具、遞延 稅項資產、有關 保險合約之權利及 於聯營公司及合營 公司的權益除外)	2,807,822	16,631,474	2,887,597	22,326,893
		31 December 2013 (Restated) 二零一三年十二月三十一日(重列)			
		PRC (other than Hong Kong and Macau) 中國(香港及 澳門除外)		Rest of the world 世界其他地區	Total 總額
		Hong Kong and Macau 香港及澳門 \$'000 千元	\$'000 千元	\$'000 千元	\$'000 千元
Non-current assets (other than financial instruments, deferred tax assets, rights arising under insurance contracts and interest in associates and joint ventures)	非流動資產 (金融工具、遞延 稅項資產、有關 保險合約之權利及 於聯營公司及合營 公司的權益除外)	2,749,449	17,262,794	474,816	20,487,059

#### Information about major customers:

There were no customers for the six months ended 30 June 2014 and 2013 contributing over 10% of the total gross premiums written and policy fees of the Group.

### 2 營運分部 (續)

#### 地區分佈：

本集團超過95% (二零一三年六月三十日，重列：95%) 的分類收入來自中國業務 (香港及澳門除外)。

下表詳列本集團按資產地區分佈之非流動資產：

		30 June 2014 二零一四年六月三十日			
		PRC (other than Hong Kong and Macau) 中國(香港及 澳門除外)		Rest of the world 世界其他地區	Total 總額
		Hong Kong and Macau 香港及澳門 \$'000 千元	\$'000 千元	\$'000 千元	\$'000 千元
Non-current assets (other than financial instruments, deferred tax assets, rights arising under insurance contracts and interest in associates and joint ventures)	非流動資產 (金融工具、遞延 稅項資產、有關 保險合約之權利及 於聯營公司及合營 公司的權益除外)	2,807,822	16,631,474	2,887,597	22,326,893
		31 December 2013 (Restated) 二零一三年十二月三十一日(重列)			
		PRC (other than Hong Kong and Macau) 中國(香港及 澳門除外)		Rest of the world 世界其他地區	Total 總額
		Hong Kong and Macau 香港及澳門 \$'000 千元	\$'000 千元	\$'000 千元	\$'000 千元
Non-current assets (other than financial instruments, deferred tax assets, rights arising under insurance contracts and interest in associates and joint ventures)	非流動資產 (金融工具、遞延 稅項資產、有關 保險合約之權利及 於聯營公司及合營 公司的權益除外)	2,749,449	17,262,794	474,816	20,487,059

#### 主要客戶資料：

截至二零一四年及二零一三年六月三十日止六個月並無客戶為本集團毛承保保費及保單費收入帶來逾10%之貢獻。

# Notes to the Unaudited Condensed Consolidated Financial Statements (Continued)

## 未經審核簡明綜合財務報表附註 (續)

(Expressed in Hong Kong dollars)  
(以港幣列示)

### 3 GROSS PREMIUMS WRITTEN AND POLICY FEES

#### Principal activities

The principal activity of the Company is investment holding. The principal activities of the Company's subsidiaries are the underwriting of direct life insurance business, property and casualty insurance business and all classes of reinsurance business. Apart from these, the Group also carries on operations in pensions and group life business, asset management, property investment, E-commerce for insurance, insurance intermediaries and securities dealing and broking.

### 3 毛承保保費及保單費收入

#### 主要業務

本公司的主要業務是投資控股。本公司之附屬公司的主要業務是承接直接人壽保險業務、財產保險業務及各類再保險業務。此外，本集團也從事養老保險、資產管理、物業投資、保險有關的電子商務、保險中介及證券買賣及經紀業務。

		Six months ended 30 June 2014 截至二零一四年六月三十日止六個月					
		Life insurance contracts 人壽保險合約	PRC property and casualty insurance contracts 中國財產保險合約	Overseas property and casualty insurance contracts 海外財產保險合約	Reinsurance contracts 再保險合約	Other businesses – group life contracts 其他業務 – 團險合約	Total 總額
		\$'000 千元	\$'000 千元	\$'000 千元	\$'000 千元	\$'000 千元	\$'000 千元
Gross premiums written	毛承保保費收入	50,718,889	8,029,412	1,380,136	3,138,457	2,064,466	65,331,360
Policy fees	保單費收入	34,858	-	-	-	-	34,858
		50,753,747	8,029,412	1,380,136	3,138,457	2,064,466	65,366,218

		Six months ended 30 June 2013 (Restated) 截至二零一三年六月三十日止六個月 (重列)					
		Life insurance contracts 人壽保險合約	PRC property and casualty insurance contracts 中國財產保險合約	Overseas property and casualty insurance contracts 海外財產保險合約	Reinsurance contracts 再保險合約	Other businesses – group life contracts 其他業務 – 團險合約	Total 總額
		\$'000 千元	\$'000 千元	\$'000 千元	\$'000 千元	\$'000 千元	\$'000 千元
Gross premiums written	毛承保保費收入	40,254,571	6,513,259	1,199,726	2,217,039	824,954	51,009,549
Policy fees	保單費收入	49,991	-	-	-	-	49,991
		40,304,562	6,513,259	1,199,726	2,217,039	824,954	51,059,540

### 4 INVESTMENT INCOME

### 4 投資收入

		Six months ended 30 June 截至六月三十日止六個月	
		2014 二零一四年	2013 二零一三年 (Restated) (重列)
		\$'000 千元	\$'000 千元
Net investment income (note (a))	淨投資收入 (註(a))	6,271,495	4,841,595
Net realised investment gains (note (b))	已實現投資收益淨額 (註(b))	636,306	214,685
Net unrealised investment gains/ (losses) and impairment (note (c))	未實現投資收益 / (虧損) 及減值淨額 (註(c))	880,012	(49,079)
		7,787,813	5,007,201

# Notes to the Unaudited Condensed Consolidated Financial Statements (Continued)

## 未經審核簡明綜合財務報表附註 (續)

(Expressed in Hong Kong dollars)  
(以港幣列示)

### 4 INVESTMENT INCOME (Continued)

### 4 投資收入 (續)

		Six months ended 30 June 截至六月三十日止六個月	
		2014 二零一四年	2013 二零一三年 (Restated) (重列)
		\$'000 千元	\$'000 千元
<b>(a) Net investment income</b>	<b>(a) 淨投資收入</b>		
Interest income from debt securities (note (i)):	債務證券利息收入 (註(i)):		
– Held-to-maturity	– 持有至到期日	2,546,767	2,258,765
– Available-for-sale	– 可供出售	990,082	718,169
– Held-for-trading	– 持有作交易用途	589	893
– Designated at fair value through profit or loss	– 指定為通過損益以 反映公允價值	6,575	15,031
– Loans and receivables	– 貸款及應收款項	292,719	38,599
		<b>3,836,732</b>	<b>3,031,457</b>
Interest income from debt products (note (i))	債權產品利息收入 (註(i)):	1,019,151	655,371
Dividend income from equity securities (note (ii)):	股本證券股息收入 (註(ii)):		
– Available-for-sale	– 可供出售	112,313	162,809
– Held-for-trading	– 持有作交易用途	5,885	1,092
		<b>118,198</b>	<b>163,901</b>
Dividend income from investment funds (note (iii)):	投資基金股息收入 (註(iii)):		
– Available-for-sale	– 可供出售	87,277	122,114
– Held-for-trading	– 持有作交易用途	19,507	11,922
		<b>106,784</b>	<b>134,036</b>
Bank deposits and other interest income	銀行存款及其他利息收入	1,397,599	1,114,801
Gross rentals receivable from investment properties	應收投資物業租金毛額	280,081	167,631
Less: direct outgoings	減: 直接支出	(3,264)	(2,853)
Net rentals receivable from investment properties	應收投資物業租金淨額	276,817	164,778
Net interest expenses on securities sold/purchased under repurchase/ resale agreements	賣出回購/買入返售證券利息 費用淨額	(483,786)	(422,749)
		<b>6,271,495</b>	<b>4,841,595</b>

Notes:

註:

		Six months ended 30 June 截至六月三十日止六個月	
		2014 二零一四年	2013 二零一三年 (Restated) (重列)
		\$'000 千元	\$'000 千元
(i) Interest income from debt securities and debt products:	(i) 債務證券及債權產品利息收入:		
Listed	上市	714,047	491,707
Unlisted	非上市	4,141,836	3,195,121
		<b>4,855,883</b>	<b>3,686,828</b>
(ii) Dividend income from equity securities:	(ii) 股本證券股息收入:		
Listed	上市	115,589	161,292
Unlisted	非上市	2,609	2,609
		<b>118,198</b>	<b>163,901</b>
(iii) Dividend income from investment funds:	(iii) 投資基金股息收入:		
Listed	上市	72,902	9,367
Unlisted	非上市	33,882	124,669
		<b>106,784</b>	<b>134,036</b>

# Notes to the Unaudited Condensed Consolidated Financial Statements (Continued)

## 未經審核簡明綜合財務報表附註 (續)

(Expressed in Hong Kong dollars)  
(以港幣列示)

### 4 INVESTMENT INCOME (Continued)

### 4 投資收入 (續)

		Six months ended 30 June 截至六月三十日止六個月	
		2014 二零一四年	2013 二零一三年 (Restated) (重列)
		\$'000 千元	\$'000 千元
<b>(b) Net realised investment gains/(losses)</b>	<b>(b) 已實現投資收益／(虧損)淨額</b>		
Debt securities (note (i)):	債務證券 (註(i)):		
– Held-to-maturity	– 持有至到期日	587	50
– Available-for-sale	– 可供出售	64,301	55,003
– Held-for-trading	– 持有作交易用途	(2,347)	9,793
– Designated at fair value through profit or loss	– 指定為通過損益以反映公允價值	–	455
		62,541	65,301
Equity securities (note (ii)):	股本證券 (註(ii)):		
– Available-for-sale	– 可供出售	731,061	83,940
– Held-for-trading	– 持有作交易用途	(45,485)	700
– Designated at fair value through profit or loss	– 指定為通過損益以反映公允價值	(4,570)	–
		681,006	84,640
Investment funds (note (iii)):	投資基金 (註(iii)):		
– Available-for-sale	– 可供出售	(128,631)	61,618
– Held-for-trading	– 持有作交易用途	17,531	404
		(111,100)	62,022
Derivative financial instruments	衍生金融工具	–	2,722
Gain on disposal of an associate	出售聯營公司收益	3,859	–
		636,306	214,685

Notes:

註:

		Six months ended 30 June 截至六月三十日止六個月	
		2014 二零一四年	2013 二零一三年 (Restated) (重列)
		\$'000 千元	\$'000 千元
(i) Net realised investment gains on debt securities:	(i) 債務證券已實現投資收益淨額:		
Listed	上市	25,256	29,374
Unlisted	非上市	37,285	35,927
		62,541	65,301
(ii) Net realised investment gains on equity securities:	(ii) 股本證券已實現投資收益淨額:		
Listed	上市	681,006	84,640
Unlisted	非上市	–	–
		681,006	84,640
(iii) Net realised investment (losses)/gains on investment funds:	(iii) 投資基金已實現投資(虧損)/收益淨額:		
Listed	上市	(224,661)	30,449
Unlisted	非上市	113,561	31,573
		(111,100)	62,022

# Notes to the Unaudited Condensed Consolidated Financial Statements (Continued)

## 未經審核簡明綜合財務報表附註 (續)

(Expressed in Hong Kong dollars)  
(以港幣列示)

### 4 INVESTMENT INCOME (Continued)

### 4 投資收入 (續)

		Six months ended 30 June 截至六月三十日止六個月	
		2014 二零一四年	2013 二零一三年 (Restated) (重列)
		\$'000 千元	\$'000 千元
<b>(c) Net unrealised investment gains/(losses) and impairment</b>	<b>(c) 未實現投資收益/(虧損)及減值淨額</b>		
Debt securities (note (i)):	債務證券 (註(i)):		
- Held-for-trading	- 持有作交易用途	6,886	(10,792)
- Designated at fair value through profit or loss	- 指定為通過損益以反映公允價值	4,501	(13,419)
		11,387	(24,211)
Equity securities (note (ii)):	股本證券 (註(ii)):		
- Held-for-trading	- 持有作交易用途	(13,915)	(4,084)
- Designated at fair value through profit or loss	- 指定為通過損益以反映公允價值	(53,980)	-
		(67,895)	(4,084)
Investment funds (note (iii)):	投資基金 (註(iii)):		
- Held-for-trading	- 持有作交易用途	11,295	(4,923)
- Designated at fair value through profit or loss	- 指定為通過損益以反映公允價值	95,605	-
		106,900	(4,923)
Derivative financial instruments	衍生金融工具	477	5,792
Surplus on revaluation of investment properties	投資物業重估盈餘	870,541	257,076
Impairment loss recognised:	確認減值:		
- Available-for-sale equity securities and investment funds	- 可供出售股本證券及投資基金	(41,398)	(278,729)
		880,012	(49,079)

Notes:

註:

		Six months ended 30 June 截至六月三十日止六個月	
		2014 二零一四年	2013 二零一三年 (Restated) (重列)
		\$'000 千元	\$'000 千元
(i) Net unrealised investment gains/(losses) on debt securities:	(i) 債務證券未實現投資收益/(虧損)淨額:		
Listed	上市	5,709	(13,959)
Unlisted	非上市	5,678	(10,252)
		11,387	(24,211)
(ii) Net unrealised investment losses on equity securities:	(ii) 股本證券未實現投資虧損淨額:		
Listed	上市	(67,895)	(4,084)
(iii) Net unrealised investment gains/(losses) on investment funds:	(iii) 投資基金未實現投資收益/(虧損)淨額:		
Listed	上市	(24)	(285)
Unlisted	非上市	106,924	(4,638)
		106,900	(4,923)

# Notes to the Unaudited Condensed Consolidated Financial Statements (Continued)

## 未經審核簡明綜合財務報表附註 (續)

(Expressed in Hong Kong dollars)  
(以港幣列示)

### 5 OTHER INCOME/OTHER GAINS/(LOSSES)

#### (a) Other income

		Six months ended 30 June 截至六月三十日止六個月	
		2014 二零一四年	2013 二零一三年 (Restated) (重列)
		\$'000 千元	\$'000 千元
Fee income from provision of asset management services	提供資產管理服務費收入	50,741	24,703
Fee income from provision of insurance intermediary services	提供保險中介服務費收入	19,342	16,656
Fee income from provision of pension administration services	提供養老保險管理服務費收入	74,693	62,550
Interest income on secured loans to policyholders	保單持有人有抵押貸款利息收入	299,639	75,920
Others	其他	203,813	132,174
		<b>648,228</b>	<b>312,003</b>

#### (b) Other gains/(losses)

		Six months ended 30 June 截至六月三十日止六個月	
		2014 二零一四年	2013 二零一三年 (Restated) (重列)
		\$'000 千元	\$'000 千元
Net loss on disposal of property and equipment	出售物業及設備虧損淨額	(182)	(661)
Net impairment losses recognised on property and equipment	物業及設備減值確認淨額	(232)	-
Net exchange losses	匯兌虧損淨額	(745)	(45,949)
Reversal of net impairment losses on insurance debtors and other debtors	保險客戶應收賬款及其他應收賬款減值回撥淨額	1,498	1,236
		<b>339</b>	<b>(45,374)</b>

### 5 其他收入／其他收益／（虧損）

#### (a) 其他收入

		Six months ended 30 June 截至六月三十日止六個月	
		2014 二零一四年	2013 二零一三年 (Restated) (重列)
		\$'000 千元	\$'000 千元
Fee income from provision of asset management services	提供資產管理服務費收入	50,741	24,703
Fee income from provision of insurance intermediary services	提供保險中介服務費收入	19,342	16,656
Fee income from provision of pension administration services	提供養老保險管理服務費收入	74,693	62,550
Interest income on secured loans to policyholders	保單持有人有抵押貸款利息收入	299,639	75,920
Others	其他	203,813	132,174
		<b>648,228</b>	<b>312,003</b>

#### (b) 其他收益／（虧損）

		Six months ended 30 June 截至六月三十日止六個月	
		2014 二零一四年	2013 二零一三年 (Restated) (重列)
		\$'000 千元	\$'000 千元
Net loss on disposal of property and equipment	出售物業及設備虧損淨額	(182)	(661)
Net impairment losses recognised on property and equipment	物業及設備減值確認淨額	(232)	-
Net exchange losses	匯兌虧損淨額	(745)	(45,949)
Reversal of net impairment losses on insurance debtors and other debtors	保險客戶應收賬款及其他應收賬款減值回撥淨額	1,498	1,236
		<b>339</b>	<b>(45,374)</b>

# Notes to the Unaudited Condensed Consolidated Financial Statements (Continued)

## 未經審核簡明綜合財務報表附註 (續)

(Expressed in Hong Kong dollars)  
(以港幣列示)

### 6 NET POLICYHOLDERS' BENEFITS AND NET COMMISSION EXPENSES

### 6 保單持有人利益淨額及佣金支出淨額

#### (a) Net policyholders' benefits

#### (a) 保單持有人利益淨額

		Six months ended 30 June 2014 截至二零一四年六月三十日止六個月					
		Life insurance contracts 人壽保險合約 \$'000 千元	PRC property and casualty insurance contracts 中國財產保險合約 \$'000 千元	Overseas property and casualty insurance contracts 海外財產保險合約 \$'000 千元	Reinsurance contracts 再保險合約 \$'000 千元	Other businesses – group life contracts 其他業務 – 團險合約 \$'000 千元	Total 總額 \$'000 千元
Claims and claim adjustment expenses	賠款及賠款調整支出	561,781	4,105,462	590,456	931,097	342,358	6,531,154
Surrenders	退保	7,617,781	-	-	-	25,561	7,643,342
Annuity, dividends and maturity payments	年金、分紅及到期付款	3,426,073	-	-	-	39,981	3,466,054
Interest allocated to investment contracts	分配至投資合約之利益	490,260	-	-	-	-	490,260
		12,095,895	4,105,462	590,456	931,097	407,900	18,130,810
Less: Reinsurers' and retrocessionaires' share	減：再保及轉份額	(1,848,804)	(472,397)	(184,288)	(22,624)	(98,974)	(2,627,087)
		10,247,091	3,633,065	406,168	908,473	308,926	15,503,723

  

		Six months ended 30 June 2013 (Restated) 截至二零一三年六月三十日止六個月 (重列)					
		Life insurance contracts 人壽保險合約 \$'000 千元	PRC property and casualty insurance contracts 中國財產保險合約 \$'000 千元	Overseas property and casualty insurance contracts 海外財產保險合約 \$'000 千元	Reinsurance contracts 再保險合約 \$'000 千元	Other businesses – group life contracts 其他業務 – 團險合約 \$'000 千元	Total 總額 \$'000 千元
Claims and claim adjustment expenses	賠款及賠款調整支出	375,798	2,904,498	530,490	913,957	302,789	5,027,532
Surrenders	退保	2,983,861	-	-	-	5,403	2,989,264
Annuity, dividends and maturity payments	年金、分紅及到期付款	2,175,494	-	-	-	20,989	2,196,483
Interest allocated to investment contracts	分配至投資合約之利益	428,974	-	-	-	-	428,974
		5,964,127	2,904,498	530,490	913,957	329,181	10,642,253
Less: Reinsurers' and retrocessionaires' share	減：再保及轉份額	(58,651)	(417,866)	(127,800)	(25,090)	(103,778)	(733,185)
		5,905,476	2,486,632	402,690	888,867	225,403	9,909,068

## Notes to the Unaudited Condensed Consolidated Financial Statements (Continued)

### 未經審核簡明綜合財務報表附註 (續)

(Expressed in Hong Kong dollars)  
(以港幣列示)

#### 6 NET POLICYHOLDERS' BENEFITS AND NET COMMISSION EXPENSES (Continued)

##### (b) Net commission expenses

		Six months ended 30 June 2014 截至二零一四年六月三十日止六個月					Total 總額
		Life insurance contracts 人壽保險合約	PRC property and casualty insurance contracts 中國財產保險合約	Overseas property and casualty insurance contracts 海外財產保險合約	Reinsurance contracts 再保險合約	Other businesses – group life contracts 其他業務 – 團險合約	\$'000 千元
Gross commission expenses	毛佣金支出	4,901,084	680,712	290,998	705,765	109,310	6,687,869
Reinsurance commission income	再保險佣金收入	(79,960)	(216,925)	(126,144)	(40,341)	(35,385)	(498,755)
Net commission expenses	佣金支出淨額	4,821,124	463,787	164,854	665,424	73,925	6,189,114

		Six months ended 30 June 2013 (Restated) 截至二零一三年六月三十日止六個月 (重列)					Total 總額
		Life insurance contracts 人壽保險合約	PRC property and casualty insurance contracts 中國財產保險合約	Overseas property and casualty insurance contracts 海外財產保險合約	Reinsurance contracts 再保險合約	Other businesses – group life contracts 其他業務 – 團險合約	\$'000 千元
Gross commission expenses	毛佣金支出	3,268,216	510,137	251,110	600,377	66,038	4,695,878
Reinsurance commission income	再保險佣金收入	(10,316)	(278,722)	(98,324)	(28,965)	(33,476)	(449,803)
Net commission expenses	佣金支出淨額	3,257,900	231,415	152,786	571,412	32,562	4,246,075

# Notes to the Unaudited Condensed Consolidated Financial Statements (Continued)

## 未經審核簡明綜合財務報表附註 (續)

(Expressed in Hong Kong dollars)  
(以港幣列示)

### 7 PROFIT BEFORE TAXATION

Profit before taxation is arrived at after charging:

### 7 除稅前溢利

除稅前溢利已扣除：

		Six months ended 30 June 截至六月三十日止六個月	
		2014 二零一四年	2013 二零一三年 (Restated) (重列)
		\$'000 千元	\$'000 千元
<b>(a) Finance costs:</b>	<b>(a) 財務費用：</b>		
Interest on interest-bearing notes	需付息票據利息	276,671	337,946
Interest on other loans	其他貸款利息	239,148	74,918
		<b>515,819</b>	<b>412,864</b>
<b>(b) Staff costs (including directors' remuneration):</b>	<b>(b) 員工成本 (包括董事酬金)：</b>		
Salaries, wages, bonuses and other benefits	薪金、工資、花紅及其他利益	3,647,482	3,183,898
Contributions to defined contribution retirement plans	已訂定供款退休計劃供款	233,369	198,487
		<b>3,880,851</b>	<b>3,382,385</b>
<b>(c) Other items:</b>	<b>(c) 其他項目：</b>		
Auditor's remuneration	核數師酬金	4,000	4,112
Depreciation of property and equipment	物業及設備折舊	197,554	179,820
Operating lease charges in respect of properties	有關物業的經營租賃費用	326,808	249,064
Business tax and additional charges	營業稅及附加	586,292	451,200
Share of associates' taxation charge	佔聯營公司稅項支出	-	272
Amortisation of prepaid lease payments	預付租賃付款攤銷	6,459	1,817
Amortisation of intangible assets (included in Administrative and other expenses)	無形資產攤銷 (包含於行政及其他費用內)	94	102

# Notes to the Unaudited Condensed Consolidated Financial Statements (Continued)

## 未經審核簡明綜合財務報表附註 (續)

(Expressed in Hong Kong dollars)  
(以港幣列示)

### 8 INCOME TAX CHARGE

Income tax charge in the consolidated statement of profit or loss represents:

<b>Current tax – Hong Kong Profits Tax</b>	<b>當期稅項 – 香港利得稅</b>		
Provision for the period	本財務期稅款準備	<b>57,221</b>	44,737
<b>Current tax – Outside Hong Kong</b>	<b>當期稅項 – 香港以外地區</b>	<b>127,951</b>	60,301
Provision for the period	本財務期稅款準備	<b>5,616</b>	(20,287)
Under/(Over)-provision in respect of prior years	少提/(多提)以往年度準備	<b>133,567</b>	40,014
<b>Deferred tax</b>	<b>遞延稅項</b>		
Origination and reversal of temporary differences	暫時性差異之起源及轉回	<b>619,661</b>	144,897
<b>Income tax charge</b>	<b>稅項支出</b>	<b>810,449</b>	229,648

The provision for Hong Kong Profits Tax represents the Group's estimated Hong Kong Profits Tax liability calculated at the standard tax rate of 16.5% (2013: 16.5%) on its assessable profits from property and casualty insurance, reinsurance, asset management, property investment, insurance intermediary, securities dealing and broking businesses, except for its assessable profits from the business of reinsurance of offshore risks, which is calculated at 8.25% (2013: 8.25%), one-half of the standard tax rate.

Taxation outside Hong Kong for subsidiaries outside Hong Kong is calculated at the rates prevailing in the relevant jurisdictions. Under the Enterprise Income Tax Law of the PRC, the enterprise income tax rate for domestic companies in different provinces in the PRC is 25% (2013: 25%).

At 30 June 2014, the Group did not recognise deferred tax assets in respect of tax losses of approximately \$1,825,443,000 (31 December 2013 as restated: \$1,839,892,000) and certain temporary differences of \$36,664,000 (31 December 2013 as restated: \$130,321,000). Of this amount, the total tax losses of \$760,493,000 (31 December 2013 as restated: \$774,939,000) and temporary differences of \$36,664,000 (31 December 2013 as restated: \$130,321,000) can be carried forward up to five years after the year in which the loss was originated to offset future taxable profits, while the remaining tax losses do not expire under current tax legislation.

### 8 稅項支出

綜合損益表所示的稅項支出為：

<b>Six months ended 30 June</b>	
<b>截至六月三十日止六個月</b>	
<b>2014</b>	<b>2013</b>
<b>二零一四年</b>	<b>二零一三年</b>
	<i>(Restated)</i>
	<i>(重列)</i>
<b>\$'000</b>	<b>\$'000</b>
<b>千元</b>	<b>千元</b>
<b>57,221</b>	44,737
<b>127,951</b>	60,301
<b>5,616</b>	(20,287)
<b>133,567</b>	40,014
<b>619,661</b>	144,897
<b>810,449</b>	229,648

香港利得稅準備是指本集團根據來自財產保險、再保險、資產管理、物業投資、保險中介、證券買賣及經紀業務的應評稅溢利，按16.5% (二零一三年：16.5%)的標準稅率計算的估計應繳香港利得稅，但來自離岸風險的再保險業務的應評稅溢利則按標準稅率的一半，即8.25% (二零一三年：8.25%)計算。

香港以外附屬公司於香港以外地區的稅項以相關司法管轄區的現行稅率計算。根據中華人民共和國企業所得稅法，適用於中國內地企業於各不同省份的企業所得稅率為25% (二零一三年：25%)。

於二零一四年六月三十日，本集團未有確認約1,825,443,000元 (二零一三年十二月三十一日，重列：1,839,892,000元)之稅項虧損及36,664,000元 (二零一三年十二月三十一日，重列：130,321,000元)的暫時性差異而產生的遞延稅項資產。該數額內，760,493,000元 (二零一三年十二月三十一日，重列：774,939,000元)稅項虧損總額及36,664,000元 (二零一三年十二月三十一日，重列：130,321,000元)的暫時性差異可以在發生虧損年起計，最多不多於五年，用作抵銷未來之應評稅利潤，尚餘的稅項虧損額在目前的稅務條例則並無期限。

# Notes to the Unaudited Condensed Consolidated Financial Statements (Continued)

## 未經審核簡明綜合財務報表附註 (續)

(Expressed in Hong Kong dollars)  
(以港幣列示)

### 9 DIVIDENDS

- (a) No interim dividend in respect of the interim period was declared during the interim period ended 30 June 2014 (2013: \$Nil).
- (b) No final dividend in respect of the previous financial year was declared or paid during the interim period (2013: \$Nil).

### 10 EARNINGS PER SHARE

#### (a) Basic earnings per share

The calculation of basic earnings per share is based on the profit attributable to owners of the Company of \$1,932,790,000 (2013 as restated: \$691,647,000) and the weighted average number of ordinary shares in issue during the period, excluding shares held under the Share Award Scheme, of 2,542,277,623 (2013 as restated: 1,998,571,833).

During 2013, some target assets and target interests are considered as transferred into the Group upon the Acquisition becoming unconditional (Please refer to Note 1 for details). As these target interests and target assets and the Company were all under common control of TPG and TPG(HK) before and after the Acquisition, the Group has accounted for the Acquisition of the target interests and target assets (except for investment properties which are initially recognised at their fair values) using the principles of merger accounting and applied Accounting Guideline No. 5 "Merger Accounting for Common Control Combinations".

As the consolidated financial statements of the Group are prepared as if the combined entity had always existed under merger accounting, the Consideration Shares to be issued for those transferred in target assets and target interests under the Acquisition are deemed to be in issue and included in the calculation of the weighted average number of shares for all periods presented. Therefore, the number of ordinary shares used for the calculation of basic earnings per share includes 293,665,940 shares (2013: 293,665,940 shares) that are deemed to be issued under merger accounting.

### 9 股息

- (a) 於二零一四年六月三十日止之中期財務期沒有宣派屬於本財務期的中期股息(二零一三年:無)。
- (b) 沒有屬於上一個財務年度,並於中期財務期宣派或支付的末期股息(二零一三年:無)。

### 10 每股盈利

#### (a) 每股基本盈利

每股基本盈利是按照本公司股東應佔溢利1,932,790,000元(二零一三年,重列:691,647,000元),及不包括為股份獎勵計劃而持有之股份的期內已發行普通股的加權平均數2,542,277,623股(二零一三年,重列:1,998,571,833股)計算。

在二零一三年,若干目標資產及目標權益已被視為於收購事項變為無條件時轉移至本集團(詳情請參看附註1)。由於在收購事項前及收購事項後,此等目標資產及目標權益及本公司均共同受到中國太平集團及中國太平集團(香港)之控制,本集團已對收購事項的目標資產及目標權益(惟在初始確認時按公允價值入賬的投資物業則除外)使用合併會計原則及應用會計指引第5號「共同控制合併之合併會計處理」。

由於本集團之綜合財務報表乃根據合併會計法編制,猶如合併實體一直存在,有關根據收購事項已轉讓的目標資產和目標權益而將發行的代價股份,已被視為已發行並計入所有呈報期間的股份加權平均數。因此,用於計算每股基本盈利之普通股股份數目包括293,665,940股(二零一三年:293,665,940股)根據合併會計法視為已發行的股份。

# Notes to the Unaudited Condensed Consolidated Financial Statements (Continued)

## 未經審核簡明綜合財務報表附註 (續)

(Expressed in Hong Kong dollars)  
(以港幣列示)

### 10 EARNINGS PER SHARE (Continued)

#### (b) Diluted earnings per share

The calculation of diluted earnings per share is based on the profit attributable to owners of the Company of \$1,932,790,000 (2013 as restated: \$691,647,000) and the weighted average number of 2,546,348,151 ordinary shares (2013 as restated: 2,003,798,761) after adjusting for the effects of the potential dilution from ordinary shares issuable under the Company's Share Option Scheme and Share Award Scheme.

#### (c) Reconciliations

	用作計算每股基本盈利的 扣除股份獎勵計劃而持有之 股份後的普通股加權平均股數		
Weighted average number of ordinary shares less shares held for Share Award Scheme used in calculating basic earnings per share		<b>2,542,277,623</b>	1,998,571,833
Effect of Share Option Scheme	認股權計劃的影響	<b>3,101,328</b>	4,257,728
Effect of Share Award Scheme	股份獎勵計劃的影響	<b>969,200</b>	969,200
Weighted average number of ordinary shares used in calculating diluted earnings per share	用作計算每股攤薄盈利的 普通股加權平均股數	<b>2,546,348,151</b>	2,003,798,761

### 11 FIXED ASSETS

The Group leases out investment properties under operating leases. The leases typically run for an initial period of two to three years, with an option to renew the lease after that date at which time all terms are renegotiated. Lease payments are usually reviewed every two to three years to reflect market rentals. None of the leases include contingent rentals.

During the period, certain own-use buildings had been leased out under operating leases. Accordingly, a carrying amount of land and buildings of \$132,319,000 (30 June 2013 as restated: \$51,007,000) has been transferred to investment properties at fair value of \$164,569,000 (30 June 2013 as restated: \$84,626,000), based on revaluation by an independent external property valuer. The valuation was arrived at by reference to market evidence of transaction prices for similar properties.

### 10 每股盈利 (續)

#### (b) 每股攤薄盈利

每股攤薄盈利是按照本公司股東應佔溢利1,932,790,000元(二零一三年,重列: 691,647,000元)及已就本公司認股權計劃及股份獎勵計劃所有具備潛在攤薄影響的可發行普通股作出調整得出的普通股加權平均數2,546,348,151股(二零一三年,重列: 2,003,798,761股)計算。

#### (c) 對賬

At 30 June 於六月三十日			
2014 二零一四年	2013 二零一三年 (Restated) (重列)	Number of shares 股份數目	Number of shares 股份數目
		<b>2,542,277,623</b>	1,998,571,833
		<b>3,101,328</b>	4,257,728
		<b>969,200</b>	969,200
		<b>2,546,348,151</b>	2,003,798,761

### 11 固定資產

本集團以經營租賃租出投資物業。這些租賃一般初步為期二至三年,並且有權選擇在到期日後續期,屆時所有條款均可重新商定。租賃付款額通常會每二至三年檢討,以反映市場租金。各項租賃均不包括或然租金。

於本財務期內,若干自用樓宇以經營物業方式出租。因此,賬面值為132,319,000元(二零一三年六月三十日,重列: 51,007,000元)的土地及樓宇以164,569,000元(二零一三年六月三十日,重列: 84,626,000元)的公允價值轉移至投資物業。有關的公允價值乃經由獨立物業評估師重新估值。此估值乃參考市場上同類物業之成交價而釐定。

# Notes to the Unaudited Condensed Consolidated Financial Statements (Continued)

## 未經審核簡明綜合財務報表附註 (續)

(Expressed in Hong Kong dollars)  
(以港幣列示)

### 11 FIXED ASSETS (Continued)

The time period in which the Group's total future minimum lease payments under non-cancellable operating leases are receivable is as follows:

		At 30 June 2014 於二零一四年 六月三十日	At 31 December 2013 於二零一三年 十二月三十一日 (Restated) (重列)
		\$'000 千元	\$'000 千元
Within 1 year	一年內	413,400	510,558
In the second to fifth year inclusive	第二年至第五年 (包括首尾兩年)	333,990	423,457
After 5 years	五年後	12,289	20,126
		<b>759,679</b>	<b>954,141</b>

The fair values of investment properties of the Group as at 30 June 2014 were measured by an external valuer. The valuation for completed investment properties was arrived at by reference to market evidence of transaction prices for similar properties. The valuation for investment properties under construction was arrived on the basis of residual method, which reflects the expectations of the market participants of the value of investment properties when complete, after deductions for the costs required to complete and adjustments for profits. A revaluation surplus of \$870,541,000 (30 June 2013 as restated: \$257,076,000) has been recognised in the consolidated statement of profit or loss during the period.

### 11 固定資產 (續)

本集團根據不可解除的經營租賃在日後應收的最低租賃付款總額的時段如下：

		At 30 June 2014 於二零一四年 六月三十日	At 31 December 2013 於二零一三年 十二月三十一日 (Restated) (重列)
		\$'000 千元	\$'000 千元
Within 1 year	一年內	413,400	510,558
In the second to fifth year inclusive	第二年至第五年 (包括首尾兩年)	333,990	423,457
After 5 years	五年後	12,289	20,126
		<b>759,679</b>	<b>954,141</b>

本集團投資物業的公允價值已於二零一四年六月三十日由外部評值師估值。有關已完成的投資物業的估值乃參考市場上同類物業之成交價而釐定。至於有關發展中的投資物業的估值則根據剩餘法而釐定，這反映市場參與者預期於投資物業建成時的價值，減去用以完成發展的成本及利潤之調整。為數870,541,000元 (二零一三年六月三十日，重列：257,076,000元) 的重估盈餘已計入期內的綜合損益表內。

### 12 INVESTMENTS IN DEBT AND EQUITY SECURITIES

### 12 債務及股本證券投資

		At 30 June 2014 於二零一四年 六月三十日	At 31 December 2013 於二零一三年 十二月三十一日 (Restated) (重列)
		\$'000 千元	\$'000 千元
Debt securities (Note (i))	債務證券 (註(i))	147,390,164	144,011,000
Equity securities (Note (ii))	股本證券 (註(ii))	15,471,581	11,600,171
Investment funds (Note (iii))	投資基金 (註(iii))	8,708,313	8,091,509
Debt products (Note (iv))	債權產品 (註(iv))	50,985,844	33,770,475
		<b>222,555,902</b>	<b>197,473,155</b>

# Notes to the Unaudited Condensed Consolidated Financial Statements (Continued)

## 未經審核簡明綜合財務報表附註 (續)

(Expressed in Hong Kong dollars)  
(以港幣列示)

### 12 INVESTMENTS IN DEBT AND EQUITY SECURITIES 12 債務及股本證券投資 (續)

(Continued)

		At 30 June 2014 於二零一四年 六月三十日	At 31 December 2013 於二零一三年 十二月三十一日 (Restated) (重列)
		\$'000 千元	\$'000 千元
<b>Note(i): Debt securities</b>	<b>註(i): 債務證券</b>		
<b>Held-to-maturity:</b>	<b>持有至到期日:</b>		
– Listed in Hong Kong	– 在香港上市	1,690,081	1,121,419
– Listed outside Hong Kong	– 在香港以外地區上市	11,246,905	9,981,393
– Unlisted	– 非上市	94,176,454	92,875,653
		<b>107,113,440</b>	103,978,465
Fair value of securities	證券公允價值	<b>102,873,864</b>	94,234,253
Market value of listed securities	上市證券市值	<b>13,229,261</b>	11,159,146
Issued by:	由以下機構發行:		
Government and central banks	政府及中央銀行	23,448,761	23,731,446
Banks and other financial institutions	銀行及其他金融機構	55,008,210	55,394,880
Corporate entities	企業實體	28,656,469	24,852,139
		<b>107,113,440</b>	103,978,465
<b>Available-for-sale:</b>	<b>可供出售:</b>		
– Listed in Hong Kong	– 在香港上市	1,012,021	660,270
– Listed outside Hong Kong	– 在香港以外地區上市	14,955,730	15,605,644
– Unlisted	– 非上市	23,323,793	22,228,355
		<b>39,291,544</b>	38,494,269
Fair value of securities	證券公允價值	<b>39,291,544</b>	38,494,269
Market value of listed securities	上市證券市值	<b>15,967,751</b>	16,265,914
Issued by:	由以下機構發行:		
Government and central banks	政府及中央銀行	7,989,447	8,347,286
Banks and other financial institutions	銀行及其他金融機構	8,742,447	9,030,917
Corporate entities	企業實體	22,559,650	21,116,066
		<b>39,291,544</b>	38,494,269

# Notes to the Unaudited Condensed Consolidated Financial Statements (Continued)

## 未經審核簡明綜合財務報表附註 (續)

(Expressed in Hong Kong dollars)  
(以港幣列示)

### 12 INVESTMENTS IN DEBT AND EQUITY SECURITIES 12 債務及股本證券投資 (續)

(Continued)

		At 30 June 2014 於二零一四年 六月三十日	At 31 December 2013 於二零一三年 十二月三十一日 (Restated) (重列)
		\$'000 千元	\$'000 千元
<b>Note(i): Debt securities (Continued)</b>	<b>註(i): 債務證券 (續)</b>		
<b>Held-for-trading:</b>	<b>持有作交易用途:</b>		
– Listed outside Hong Kong	– 在香港以外地區上市	29,395	44,325
– Unlisted	– 非上市	138,351	278,048
		<b>167,746</b>	322,373
Fair value of securities	證券公允價值	<b>167,746</b>	322,373
Market value of listed securities	上市證券市值	<b>29,395</b>	44,325
Issued by:	由以下機構發行:		
Government and central banks	政府及中央銀行	–	44,242
Banks and other financial institutions	銀行及其他金融機構	54,774	112,166
Corporate entities	企業實體	112,972	165,965
		<b>167,746</b>	322,373
<b>Designated at fair value through profit or loss:</b>	<b>指定為通過損益以反映公允價值:</b>		
– Listed in Hong Kong	– 在香港上市	92,301	74,551
– Listed outside Hong Kong	– 在香港以外地區上市	137,499	138,413
		<b>229,800</b>	212,964
Fair value of securities	證券公允價值	<b>229,800</b>	212,964
Market value of listed securities	上市證券市值	<b>229,800</b>	212,964
Issued by:	由以下機構發行:		
Government and central banks	政府及中央銀行	–	–
Banks and other financial institutions	銀行及其他金融機構	229,800	212,964
Corporate entities	企業實體	–	–
		<b>229,800</b>	212,964

# Notes to the Unaudited Condensed Consolidated Financial Statements (Continued)

## 未經審核簡明綜合財務報表附註 (續)

(Expressed in Hong Kong dollars)  
(以港幣列示)

### 12 INVESTMENTS IN DEBT AND EQUITY SECURITIES 12 債務及股本證券投資 (續)

(Continued)

		At 30 June 2014 於二零一四年 六月三十日 \$'000 千元	At 31 December 2013 於二零一三年 十二月三十一日 (Restated) (重列) \$'000 千元
<b>Note(i): Debt securities (Continued)</b>	<b>註(i): 債務證券 (續)</b>		
<b>Loans and receivables:</b>	<b>貸款及應收款項</b>		
– Unlisted	– 非上市	587,634	1,002,929
Fair value of securities	證券公允價值	621,657	1,134,327
Issued by:	由以下機構發行:		
Government and central banks	政府及中央銀行	486,626	903,523
Banks and other financial institutions	銀行及其他金融機構	101,008	99,406
Corporate entities	企業實體	–	–
		587,634	1,002,929
<b>Total debt securities</b>	<b>債務證券總額</b>	<b>147,390,164</b>	<b>144,011,000</b>

The held-to-maturity debt securities include an amount of \$1,744,022,000 (31 December 2013 as restated: \$1,425,219,000) which is maturing within one year. None of the securities are past due or impaired.

The fair values of the unlisted debt securities classified as held-to-maturity and available-for-sale are mainly determined by generally accepted pricing models including discounted cash flow technique.

The debts securities classified as loans and receivables will be matured from 2014 to 2023 (31 December 2013: 2014 to 2023) and bear interest ranging from 4% to 6% (31 December 2013: 4% to 7%) per annum. The fair values of the unlisted debt securities classified as loans and receivables are determined with reference to the estimated cashflow discounted using current market interest rates as at the end of the reporting period.

持有至到期的債務證券包括價值1,744,022,000元(二零一三年十二月三十一日,重列:1,425,219,000元)的債務證券,為於一年內到期。沒有證券逾期或減值。

持有至到期日及可供出售的非上市證券之公允價值乃主要根據包括折算現金流量方法之公認定價模式而釐定。

分類為貸款及應收款項的債務證券將於二零一四年至二零二三年(二零一三年十二月三十一日:二零一四年至二零二三年)到期及利率為每年4%至6%(二零一三年十二月三十一日:4%至7%)。分類為貸款及應收款項的非上市債務證券之公允價值乃參考於報告期末按目前市場利率之折算現金流量分析而釐定。

# Notes to the Unaudited Condensed Consolidated Financial Statements (Continued)

## 未經審核簡明綜合財務報表附註 (續)

(Expressed in Hong Kong dollars)  
(以港幣列示)

### 12 INVESTMENTS IN DEBT AND EQUITY SECURITIES 12 債務及股本證券投資 (續)

(Continued)

		At 30 June 2014 於二零一四年 六月三十日	At 31 December 2013 於二零一三年 十二月三十一日 (Restated) (重列)
		\$'000 千元	\$'000 千元
<b>Note(ii): Equity securities</b>	<b>註(ii): 股本證券</b>		
<b>Available-for-sale:</b>	<b>可供出售:</b>		
– Listed in Hong Kong	– 在香港上市	1,455,432	1,073,210
– Listed outside Hong Kong	– 在香港以外地區上市	8,168,119	5,221,023
– Unlisted, at fair value	– 非上市, 按公允價值	16,375	6,597
– Unlisted, at cost (Note)	– 非上市, 按成本 (註)	5,123,927	5,173,678
		<b>14,763,853</b>	<b>11,474,508</b>
Fair value of listed securities	證券公允價值	<b>9,639,926</b>	6,300,830
Market value of listed securities	上市證券市值	<b>9,623,551</b>	6,294,233
<b>Held-for-trading:</b>	<b>持有作交易用途:</b>		
– Listed in Hong Kong	– 在香港上市	103,908	90,107
– Listed outside Hong Kong	– 在香港以外地區上市	603,820	35,556
		<b>707,728</b>	125,663
Fair value of securities	證券公允價值	<b>707,728</b>	125,663
Market value of listed securities	上市證券市值	<b>707,728</b>	125,663
<b>Total equity securities</b>	<b>股本證券總額</b>	<b>15,471,581</b>	11,600,171

Note: The unlisted equity securities are issued by private entities incorporated in the PRC. They are measured at cost at the end of the reporting period as the management considers that their fair values cannot be measured reliably.

註: 非上市股本證券由中國註冊成立之私人機構發行。由於管理層認為其公允價值不能可靠地計量, 所以於報告期末均按成本列賬。

# Notes to the Unaudited Condensed Consolidated Financial Statements (Continued)

## 未經審核簡明綜合財務報表附註 (續)

(Expressed in Hong Kong dollars)  
(以港幣列示)

### 12 INVESTMENTS IN DEBT AND EQUITY SECURITIES 12 債務及股本證券投資 (續)

(Continued)

		At 30 June 2014 於二零一四年 六月三十日	At 31 December 2013 於二零一三年 十二月三十一日 (Restated) (重列)
		\$'000 千元	\$'000 千元
<b>Note(iii): Investment funds</b>	<b>註(iii): 投資基金</b>		
<b>Available-for-sale:</b>	<b>可供出售:</b>		
- Listed in Hong Kong	- 在香港上市	77,347	125,364
- Listed outside Hong Kong	- 在香港以外地區上市	507,113	2,589,545
- Unlisted, at fair value	- 非上市, 按公允價值	4,489,984	4,060,486
- Unlisted, at cost (Note)	- 非上市, 按成本 (註)	996	1,033
		<b>5,075,440</b>	<b>6,776,428</b>
Fair value of investment funds	投資基金公允價值	<b>5,074,444</b>	<b>6,775,395</b>
Market value of listed investment funds	上市投資基金市值	<b>584,460</b>	<b>2,714,909</b>
<b>Held-for-trading:</b>	<b>持有作交易用途:</b>		
- Listed outside Hong Kong	- 在香港以外地區上市	57,488	21,618
- Unlisted	- 非上市	732,865	669,357
		<b>790,353</b>	<b>690,975</b>
Fair value of investment funds	投資基金公允價值	<b>790,353</b>	<b>690,975</b>
Market value of listed investment funds	上市投資基金市值	<b>57,488</b>	<b>21,618</b>
<b>Designated at fair value through profit or loss:</b>	<b>指定為通過損益以反映公允價值:</b>		
- Listed outside Hong Kong	- 在香港以外地區上市	190	-
- Unlisted	- 非上市	1,965,386	-
		<b>1,965,576</b>	<b>-</b>
Fair value of investment funds	投資基金公允價值	<b>1,965,576</b>	<b>-</b>
Market value of listed investment funds	上市投資基金市值	<b>190</b>	<b>-</b>
<b>Loans and receivables:</b>	<b>貸款及應收款項:</b>		
- Unlisted	- 非上市	876,944	624,106
Fair value of investment funds	投資基金公允價值	<b>778,854</b>	<b>625,404</b>
<b>Total investment funds</b>	<b>投資基金總額</b>	<b>8,708,313</b>	<b>8,091,509</b>

The Group invests in open-ended or close-ended investment funds with underlying assets of equity, bond or composite funds.

Note: The unlisted investment funds are measured at cost at the end of the reporting period as the management considers that their fair values cannot be measured reliably.

本集團投資開放式或封閉式投資基金，其相關資產包括股票、債券或綜合基金。

註：由於管理層認為非上市投資基金的公允價值不能可靠地計量，所以於報告期末均按成本列賬。

# Notes to the Unaudited Condensed Consolidated Financial Statements (Continued)

## 未經審核簡明綜合財務報表附註 (續)

(Expressed in Hong Kong dollars)  
(以港幣列示)

### 12 INVESTMENTS IN DEBT AND EQUITY SECURITIES 12 債務及股本證券投資 (續)

(Continued)

		At 30 June 2014 於二零一四年 六月三十日 \$'000 千元	At 31 December 2013 於二零一三年 十二月三十一日 (Restated) (重列) \$'000 千元
<b>Note(iv): Debt products</b>	<b>註(iv): 債權產品</b>		
<b>Loans and receivables:</b>	<b>貸款及應收款項</b>		
– Unlisted	– 非上市	50,985,844	33,770,475
Fair value of securities	證券公允價值	50,029,432	32,608,973

The debt products include debt investments and relevant financial products on infrastructure and property development projects in the PRC and other financial products such as trust schemes and bank financial products. The debt products will be matured from 2015 to 2024 (31 December 2013: 2014 to 2025) and bear interest ranging from 5% to 9% (31 December 2013: 5% to 8%) per annum. The fair value of the debt products are determined with reference to the estimated cashflow discounted using current market interest rates as at the end of the reporting period.

Analysed for reporting purposes as:

債權產品包括位於中國的基礎設施和房地產的債權及相關金融產品及其他金融產品，如信託計劃及銀行理財產品等。債權產品將於二零一五年至二零二四年（二零一三年十二月三十一日：二零一四年至二零二五年）到期及利率為每年5%至9%（二零一三年十二月三十一日：5%至8%）。債權產品之公允價值乃參考於報告期末按目前市場利率之折算現金流量分析而釐定。

就呈報目的分析：

		At 30 June 2014 於二零一四年 六月三十日 \$'000 千元	At 31 December 2013 於二零一三年 十二月三十一日 (Restated) (重列) \$'000 千元
Held-to-maturity	持有至到期日		
– Current	– 當期	1,744,022	1,425,219
– Non-current	– 非當期	105,369,418	102,553,246
Available-for-sale	可供出售		
– Current	– 當期	15,220,306	1,714,094
– Non-current	– 非當期	43,910,531	55,031,111
Held-for-trading	持有作交易用途		
– Current	– 當期	1,665,827	1,139,011
Designated at fair value through profit or loss	指定為通過損益以反映公允價值		
– Current	– 當期	2,195,376	212,964
Loans and receivables	貸款及應收款項		
– Current	– 當期	3,209,457	1,319,642
– Non-current	– 非當期	49,240,965	34,077,868
		222,555,902	197,473,155

# Notes to the Unaudited Condensed Consolidated Financial Statements (Continued)

## 未經審核簡明綜合財務報表附註 (續)

(Expressed in Hong Kong dollars)  
(以港幣列示)

### 13 INSURANCE DEBTORS

### 13 保險客戶應收賬款

		At 30 June 2014 於二零一四年 六月三十日	At 31 December 2013 於二零一三年 十二月三十一日 (Restated) (重列)
		\$'000 千元	\$'000 千元
Amounts due from insurance customers, reinsurers and intermediaries	應收保險客戶、再保險商及中介款項	5,994,286	3,005,436
Less: allowance for impaired debts	減：減值賬款準備	(88,460)	(100,062)
		5,905,826	2,905,374
Deposits retained by cedants	分保人保留的按金	124,911	108,679
		<b>6,030,737</b>	<b>3,014,053</b>

Included in the amounts of insurance debtors is \$6,030,166,000 (31 December 2013 as restated: \$3,011,895,000), which is expected to be recovered within one year.

Amounts due from insurance customers, reinsurers and intermediaries include amounts due from fellow subsidiaries of \$10,396,000 (31 December 2013 as restated: \$7,807,000) which are insurance related in nature.

The following is an ageing analysis of the amounts due from insurance customers, reinsurers and intermediaries:

保險客戶應收賬款包括一筆6,030,166,000元(二零一三年十二月三十一日,重列:3,011,895,000元)之款項,預期可以在一年內收回。

應收保險客戶、再保險商及中介款項包括應收同系附屬公司款項10,396,000元(二零一三年十二月三十一日,重列:7,807,000元),有關款項屬保險性質。

應收保險客戶、再保險商及中介款項賬齡分析如下:

		At 30 June 2014 於二零一四年 六月三十日	At 31 December 2013 於二零一三年 十二月三十一日 (Restated) (重列)
		\$'000 千元	\$'000 千元
Neither past due nor impaired	未逾期及未減值		
– Uninvoiced	– 未開具發票	1,110,994	660,315
– Current	– 現已到期	4,071,396	1,616,557
Past due but not impaired	已逾期但無減值		
– Less than 3 months	– 少於三個月	297,960	298,683
– More than 3 months but less than 12 months	– 超過三個月但少於十二個月	396,746	290,527
– More than 12 months	– 超過十二個月	28,730	39,292
Past due and impaired	已逾期及已減值	88,460	100,062
		<b>5,994,286</b>	<b>3,005,436</b>

# Notes to the Unaudited Condensed Consolidated Financial Statements (Continued)

## 未經審核簡明綜合財務報表附註 (續)

(Expressed in Hong Kong dollars)  
(以港幣列示)

### 14 OTHER DEBTORS

		At 30 June 2014 於二零一四年 六月三十日	At 31 December 2013 於二零一三年 十二月三十一日 (Restated) (重列)
		\$'000 千元	\$'000 千元
Other debtors and deposits	其他應收賬款及按金	9,840,052	7,948,776
Interest receivables from interest-bearing financial assets	帶利息金融資產之應收利息	4,355,100	4,237,819
Deposits for the purchase of property	購入物業之按金	1,413,889	996,934
Tax certificate paid to Hong Kong Inland Revenue Department	支付予香港稅務局的儲稅券	70,548	65,692
Business tax prepaid	預付營業稅	1,861,116	1,085,690
Rental and utility deposits	租金及公共事業按金	109,380	128,446
Prepayments	預付款	259,065	273,120
Others	其他	1,770,954	1,161,075
Less: allowance for impaired debts	減：減值賬款準備	(35,489)	(33,429)
		9,804,563	7,915,347
Secured loans to policyholders	有抵押保單持有人貸款	12,799,157	9,973,330
		22,603,720	17,888,677

As at 30 June 2014, other debtors include an amount of \$20,324,000 (31 December 2013: \$20,227,000) that was pledged to a financial institution for providing security in connection with a reinsurance arrangement.

於二零一四年六月三十日，其他應收賬款內包含一筆為數20,324,000元（二零一三年十二月三十一日：20,227,000元）的款項已抵押予一間金融機構作為再保險安排抵押。

### 15 STATUTORY DEPOSITS

- (a) Certain subsidiaries of the Group have placed \$4,957,050,000 (31 December 2013 as restated: \$4,672,016,000) with banks as capital guarantee funds, pursuant to the relevant PRC insurance rules and regulations. The funds can only be used with the prior approval of the relevant authorities in the event that the PRC subsidiaries cannot meet the statutory solvency requirements or go into liquidation.
- (b) A subsidiary of the Group has pledged a deposit of \$59,661,000 (31 December 2013: \$57,933,000) registered in favour of the Monetary Authority of Singapore pursuant to section 14A of the Singapore Insurance Act.

### 15 法定存款

- (a) 本集團若干附屬公司根據中國有關保險法規的規定將為數4,957,050,000元（二零一三年十二月三十一日，重列：4,672,016,000元）的款項存於銀行，作為資本保證基金。該筆款項只可在該附屬公司不能達到法定償付能力要求或清盤時，並得到有關政府部門批准，方可動用。
- (b) 本集團一間附屬公司根據新加坡保險條例第14A規定持有一筆為數59,661,000元（二零一三年十二月三十一日，重列：57,933,000元）的抵押存款，登記人為新加坡金融管理局。

# Notes to the Unaudited Condensed Consolidated Financial Statements (Continued)

## 未經審核簡明綜合財務報表附註 (續)

(Expressed in Hong Kong dollars)  
(以港幣列示)

### 15 STATUTORY DEPOSITS (Continued)

- (c) A subsidiary of the Group deposited a sum of \$1,686,000 (31 December 2013: \$1,683,000) in the name of Director of Accounting Service with a bank pursuant to section 77(2e) of the Hong Kong Trustee Ordinance. The effective interest rate of the deposit as at 30 June 2014 is 0.10% (31 December 2013: 0.10%).
- (d) A subsidiary of the Group deposited a sum of \$1,100,000 (31 December 2013 as restated: \$1,000,000) with The Stock Exchange of Hong Kong Limited, Hong Kong Securities Clearing Company Limited and the Hong Kong Securities and Futures Commission. They are non-interest bearing.

### 16 CASH AND BANK BALANCES

Deposits with banks and other financial institutions with original maturity less than three months	原到期日少於三個月的銀行及其他財務機構存款		
Money market funds	貨幣市場基金		
Cash at bank and in hand	銀行及庫存現金		
Cash and cash equivalents	現金及現金等價物		
Restricted deposits (Note)	受限制存款 (註)		
Cash and bank balances in the consolidated statement of financial position	在綜合財務狀況表銀行結存及現金		

Note: The amount has been paid into a deposit account as at 30 June 2014. The Group is restricted from making withdrawals without the consent of the seller of Exchange Beijing. Accordingly, the deposit amount is presented as restricted deposits.

### 15 法定存款 (續)

- (c) 本集團一間附屬公司根據香港信託條例第77(2e)條規定將為數1,686,000元(二零一三年十二月三十一日,重列:1,683,000元)的款項以庫務署署長的名義存於銀行。於二零一四年六月三十日,存款的有效利率為0.10%(二零一三年:0.10%)。
- (d) 本集團一間附屬公司將為數1,100,000元(二零一三年十二月三十一日,重列:1,000,000元)的款項存放於香港聯交易所有限公司、香港中央結算有限公司及香港證券及期貨事務監察委員會。該存款無利息收入。

### 16 銀行結存及現金

At 30 June 2014 於二零一四年 六月三十日	At 31 December 2013 於二零一三年 十二月三十一日 (Restated) (重列)
\$'000 千元	\$'000 千元
2,852,377	11,384,182
717,905	5,755
22,357,708	16,457,212
25,927,990	27,847,149
1,749,676	2,391,153
27,677,666	30,238,302

註: 於二零一四年六月三十日,該款項已存入存款賬戶。本集團須取得京匯通置業賣家的同意方可作出提款。因此,存款金額列為受限制存款。

# Notes to the Unaudited Condensed Consolidated Financial Statements (Continued)

## 未經審核簡明綜合財務報表附註 (續)

(Expressed in Hong Kong dollars)  
(以港幣列示)

### 17 INSURANCE CREDITORS

### 17 保險應付賬款

		At 30 June 2014 於二零一四年 六月三十日	At 31 December 2013 於二零一三年 十二月三十一日 (Restated) (重列)
		\$'000 千元	\$'000 千元
Amounts due to insurance customers	應付保險客戶款項	22,468,330	2,809,416
Amounts due to insurance intermediaries	應付保險中介款項	2,285,088	1,037,049
Deposits retained from retrocessionaires	轉分保險人保留的按金	150,713	225,327
Prepaid premiums received	預收保費	1,070,049	1,189,022
		<b>25,974,180</b>	<b>5,260,814</b>

All of the amounts due to the insurance creditors are expected to be settled within one year.

所有保險應付賬款預期將於一年內清償。

The amounts due to insurance customers include amounts due to fellow subsidiaries of \$492,000 (31 December 2013 as restated: \$1,861,000) which are insurance related in nature.

應付保險客戶款項包括應付同系附屬公司款項為492,000元(二零一三年十二月三十一日,重列:1,861,000元),有關款項屬保險性質。

The following is an ageing analysis of the amounts due to insurance customers:

應付保險客戶款項之賬齡分析如下:

		At 30 June 2014 於二零一四年 六月三十日	At 31 December 2013 於二零一三年 十二月三十一日 (Restated) (重列)
		\$'000 千元	\$'000 千元
Current	現時	22,289,786	2,704,397
More than 3 months but less than 12 months	超過三個月但少於十二個月	158,836	76,597
More than 12 months	超過十二個月	19,708	28,422
		<b>22,468,330</b>	<b>2,809,416</b>

# Notes to the Unaudited Condensed Consolidated Financial Statements (Continued)

## 未經審核簡明綜合財務報表附註 (續)

(Expressed in Hong Kong dollars)  
(以港幣列示)

### 18 SECURITIES PURCHASED UNDER RESALE AGREEMENTS/SECURITIES SOLD UNDER REPURCHASE AGREEMENTS

The Group entered into transactions in which it transferred financial assets directly to third parties. As the Group has not transferred the significant risks and rewards relating to these securities, it continues to recognise the full carrying amount and has recognised the cash received on the transfer as securities sold under repurchase agreements. The following were the Group's held-to-maturity securities and available-for-sale securities that were transferred to the third parties with terms to repurchase these securities at the agreed dates and prices. These securities are either measured at amortised cost or carried at fair value respectively in the Group's condensed consolidated statement of financial position.

Carrying amount of transferred assets  
Carrying amount of associated liabilities  
– securities sold under repurchase agreements  
  
Net position

轉移資產的賬面值  
相關負債的賬面值  
– 賣出回購證券  
  
淨值

### 18 買入返售證券／賣出回購證券

本集團進行交易把其金融資產直接轉移至第三者。由於本集團並沒有把與此等證券有關的重大風險及回報轉移，因此繼續確認全數的賬面值，並把轉讓所收到的現金確認為賣出回購證券。本集團以商定的日期和價格之回購條款而轉移至另一實體的持有至到期日證券及可供出售證券如下。此等證券於本集團的簡明綜合財務狀況表中分別按攤銷成本計量或以公允價值持有。

At 30 June 2014  
於二零一四年六月三十日

Held-to-maturity securities 持有至到期日證券 \$'000 千元	Available-for-sale securities 可供出售證券 \$'000 千元	Total 總額 \$'000 千元
33,216,156	26,788,523	60,004,679
25,854,542	15,912,248	41,766,790
7,361,614	10,876,275	18,237,889

At 31 December 2013  
於二零一三年十二月三十一日

Held-to-maturity securities 持有至到期日證券 \$'000 千元	Available-for-sale securities 可供出售證券 \$'000 千元	Total 總額 \$'000 千元
32,765,318	18,960,746	51,726,064
27,177,480	14,033,853	41,211,333
5,587,838	4,926,893	10,514,731

Carrying amount of transferred assets  
Carrying amount of associated liabilities  
– securities sold under repurchase agreements

轉移資產的賬面值  
相關負債的賬面值  
– 賣出回購證券

Net position

淨值

Conversely, the Group also enters into short-term investment arrangements secured by the securities purchased. The securities purchased are not recognised on the condensed consolidated statement of financial position.

相反，本集團亦進行以買入的證券作抵押的短期投資安排。買入的證券並不確認於簡明綜合財務狀況表。

All of the securities purchased under resale agreements and securities sold under repurchase agreements are denominated in RMB and will be settled within three months from the end of the reporting period. The carrying amount of the securities purchased under resale agreements and securities sold under repurchase agreements approximate to their fair values.

所有買入返售證券及賣出回購證券以人民幣為單位及將於三個月內到期。買入返售證券及賣出回購證券之賬面值約相等於該等證券的公允價值。

# Notes to the Unaudited Condensed Consolidated Financial Statements (Continued)

## 未經審核簡明綜合財務報表附註 (續)

(Expressed in Hong Kong dollars)  
(以港幣列示)

### 19 BANK BORROWINGS

### 19 銀行貸款

		At 30 June 2014 於二零一四年 六月三十日 \$'000 千元	At 31 December 2013 於二零一三年 十二月三十一日 \$'000 千元
Bank loans	銀行貸款		
– unsecured	– 無抵押	7,556,207	7,289,019

The loans are repayable as follows:

貸款的還款期如下：

		At 30 June 2014 於二零一四年 六月三十日 \$'000 千元	At 31 December 2013 於二零一三年 十二月三十一日 \$'000 千元
Within 1 year	一年內	300,000	300,000
After 1 year but within 5 years	一年後但五年內	7,256,207	6,989,019
		<b>7,556,207</b>	<b>7,289,019</b>

The amounts presented in the above table are based on scheduled repayment dates set out in the loan agreements.

上表金額乃根據貸款協議的預定還款日期而呈列。

As at 30 June 2014, all bank loans are unsecured and carry interest at HIBOR plus 1.3% to HIBOR plus 2.0875% or LIBOR plus 2.4% (31 December 2013: HIBOR plus 1.3% to HIBOR plus 2.1% or LIBOR plus 2.4%) per annum, with effective interest rates ranging from 1.51% to 2.57% (31 December 2013: 1.29% to 2.66%) per annum.

於二零一四年六月三十日，所有的銀行貸款均為無抵押及帶利息，年利率由香港銀行同業拆息加1.3%至香港銀行同業拆息加2.0875%或倫敦銀行同業拆息加2.4%（二零一三年十二月三十一日：香港銀行同業拆息加1.3%至香港銀行同業拆息加2.1%或倫敦銀行同業拆息加2.4%），有效年利率則由1.51%至2.57%（二零一三年十二月三十一日：1.29%至2.66%）。

# Notes to the Unaudited Condensed Consolidated Financial Statements (Continued)

## 未經審核簡明綜合財務報表附註 (續)

(Expressed in Hong Kong dollars)  
(以港幣列示)

### 20 SHARE CAPITAL

### 20 股本

		At 30 June 2014 於二零一四年六月三十日		At 31 December 2013 於二零一三年十二月三十一日	
		Number of shares 股份數目	\$'000 千元	Number of shares 股份數目	\$'000 千元
<b>Issued and fully paid:</b>	<b>已發行及繳足股本：</b>				
At the beginning of the period/year	於期初／年初	1,705,875,092	85,294	1,705,875,092	85,294
Transit to no-par value regime on 3 March 2014 (Note (a))	於二零一四年三月三日過渡至 無面值制度的調整 (註(a))	-	9,055,686	-	-
Issue of shares under Acquisition (Note 1)	根據收購事項發行之股份 (附註1)	724,135,576	9,717,899	-	-
At the end of the period/year	於期末／年末	2,430,010,668	18,858,879	1,705,875,092	85,294

Note: (a) In accordance with transitional provisions set out in section 37 of Schedule 11 to Hong Kong Companies Ordinance (Cap. 622), on 3 March 2014, any amount standing to the credit of the share premium account has become part of Company's share capital.

(b) Under the Hong Kong Companies Ordinance (Cap. 622), which commenced operation on 3 March 2014, the concept of authorized share capital no longer exists.

註：(a) 根據於二零一四年三月三日生效的香港法例第622章《公司條例》附表11第37條之過渡性條文，股份溢價帳的任何貸方結餘均成為公司股本的一部分。

(b) 按照於二零一四年三月三日開始生效的香港法例第622章《公司條例》，法定股本的概念已不再存在。

### 21 EQUITY COMPENSATION BENEFITS

### 21 股本補償福利

#### (a) Share Option Scheme

#### (a) 認股權計劃

##### (i) Movements in share options

##### (i) 認股權的變動

		At 30 June 2014 於二零一四年 六月三十日	At 31 December 2013 於二零一三年 十二月三十一日
		Number 數目	Number 數目
At the beginning of the period/year	於期初／年初	6,292,000	8,642,000
Lapsed	已失效	(800,000)	(2,350,000)
At the end of the period/year	於期末／年末	5,492,000	6,292,000
Options exercisable at the end of the period/year	於期末／年末已歸屬的 認股權	5,492,000	6,292,000

# Notes to the Unaudited Condensed Consolidated Financial Statements (Continued)

## 未經審核簡明綜合財務報表附註 (續)

(Expressed in Hong Kong dollars)  
(以港幣列示)

### 21 EQUITY COMPENSATION BENEFITS (Continued)

#### (a) Share Option Scheme (Continued)

##### (ii) Terms of unexpired and unexercised share options at the end of the reporting period

Date granted 授出日期	Exercise period 行使期	Exercise price 行使價 \$ 元	At 30 June 2014 於二零一四年 六月三十日 Number 數目	At 31 December 2013 於二零一三年 十二月三十一日 Number 數目
02/11/2005	23/11/2005 to 27/11/2015	2.875	2,767,000	3,567,000
29/12/2006	29/12/2006 to 28/12/2016	9.800	175,000	175,000
26/02/2007	26/02/2007 to 25/02/2017	9.490	800,000	800,000
29/06/2007	29/06/2007 to 28/06/2017	14.220	175,000	175,000
31/12/2007	31/12/2007 to 30/12/2017	21.400	175,000	175,000
30/06/2008	30/06/2008 to 29/06/2018	19.316	175,000	175,000
31/12/2008	31/12/2008 to 30/12/2018	11.920	175,000	175,000
31/12/2009	31/12/2009 to 30/12/2019	25.100	350,000	350,000
30/06/2010	30/06/2010 to 29/06/2020	25.910	175,000	175,000
31/12/2010	31/12/2010 to 30/12/2020	24.180	175,000	175,000
30/06/2011	30/06/2011 to 29/06/2021	17.580	175,000	175,000
30/12/2011	30/12/2011 to 29/12/2021	14.728	175,000	175,000
			<b>5,492,000</b>	<b>6,292,000</b>

### 21 股本補償福利 (續)

#### (a) 認股權計劃 (續)

##### (ii) 於報告期末尚未屆滿及尚未行使的認股權之年數

# Notes to the Unaudited Condensed Consolidated Financial Statements (Continued)

## 未經審核簡明綜合財務報表附註 (續)

(Expressed in Hong Kong dollars)  
(以港幣列示)

### 21 EQUITY COMPENSATION BENEFITS (Continued)

#### (a) Share Option Scheme (Continued)

##### (iii) Details of share options lapsed during the period/year.

Exercise period 行使期	Exercise price 行使價 \$ 元	Six months ended 30 June 2014 截至 二零一四年 六月三十日 止六個月 Number 數目	Year ended 31 December 2013 截至 二零一三年 十二月三十一日 止年度 Number 數目
23/11/2005 to 22/11/2015	2.875	(800,000)	(2,350,000)

#### (b) Share Award Scheme

##### (i) Movements in the number of awarded shares and their related average fair value were as follows:

		At 30 June 2014 於二零一四年 六月三十日 Number 數目	At 31 December 2013 於二零一三年 十二月三十一日 Number 數目
At 1 January Vested (Note)	於一月一日 已歸屬 (註)	-	567,600 (567,600)
At the end of the period/year	於期末/年末	-	-

Note: The amount represents awarded shares vested during the period/year.

Apart from the awarded shares, as at 30 June 2014, 969,200 shares (31 December 2013: 969,200 shares) are deemed as unallocated shares which are held under Share Award Scheme and are available for future award and/or disposal pursuant to the rules of Share Award Scheme.

### 21 股本補償福利 (續)

#### (a) 認股權計劃 (續)

##### (iii) 期內/年內已失效的認股權詳情。

	Six months ended 30 June 2014 截至 二零一四年 六月三十日 止六個月 Number 數目	Year ended 31 December 2013 截至 二零一三年 十二月三十一日 止年度 Number 數目
	(800,000)	(2,350,000)

#### (b) 股份獎勵計劃

##### (i) 獎授股份數目變化及其有關平均公允價值如下：

	At 30 June 2014 於二零一四年 六月三十日 Number 數目	At 31 December 2013 於二零一三年 十二月三十一日 Number 數目
	-	567,600 (567,600)
	-	-

註：數額代表於財務期內/年內歸屬的獎授股份。

除已獎授股份外，於二零一四年六月三十日，969,200股（二零一三年十二月三十一日：969,200股）被視為未分配的股份以股份獎勵計劃持有，可供日後根據股份獎勵計劃獎勵及/或出售。

# Notes to the Unaudited Condensed Consolidated Financial Statements (Continued)

## 未經審核簡明綜合財務報表附註 (續)

(Expressed in Hong Kong dollars)  
(以港幣列示)

### 21 EQUITY COMPENSATION BENEFITS (Continued)

#### (b) Share Award Scheme (Continued)

(ii) Details of the awarded shares vested are as follows:

Date of award 獎授日期	Average fair value per share 每股平均公允價值 \$ 元	Six months ended 30 June 2014 截至二零一四年六月三十日止六個月		Year ended 31 December 2013 截至二零一三年十二月三十一日止年度	
		Number of awarded shares vested 歸屬的獎授股份數目	Cost of related awarded shares (including acquisition transaction costs) 相關獎授股份成本 (包括購入交易費用) \$'000 千元	Number of awarded shares vested 歸屬的獎授股份數目	Cost of related awarded shares (including acquisition transaction costs) 相關獎授股份成本 (包括購入交易費用) \$'000 千元
22/02/2010	24.45	-	-	7,600	168
30/09/2010	26.00	-	-	51,400	1,187
04/11/2010	28.50	-	-	59,000	1,363
11/11/2010	28.85	-	-	449,600	10,035
		-	-	567,600	12,753

### 21 股本補償福利 (續)

#### (b) 股份獎勵計劃 (續)

(ii) 歸屬的獎授股份詳情如下：

# Notes to the Unaudited Condensed Consolidated Financial Statements (Continued)

## 未經審核簡明綜合財務報表附註 (續)

(Expressed in Hong Kong dollars)  
(以港幣列示)

### 22 RESERVES

### 22 儲備

	Share premium	Shares to be issued	Capital reserve	Merger reserve	Exchange reserve	Fair value reserve	Employee share-based compensation reserve	Shares held for Share Award Scheme	Revaluation reserve	Retained profits	Sub-total	Non-controlling interests	Total
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
	千元	千元	千元	千元	千元	千元	千元	千元	千元	千元	千元	千元	千元
At 1 January 2014 (Restated) 於二零一四年一月一日 (重列)	9,055,686	9,996,790	(6,482,946)	(3,497,128)	1,522,634	(830,949)	28,986	(20,285)	384,001	10,839,961	20,996,750	4,003,602	25,000,352
Profit for the period 本財務期溢利	-	-	-	-	-	-	-	-	-	1,932,790	1,932,790	438,327	2,371,117
Other comprehensive income for the period 本財務期其他全面收益:													
Revaluation gain arising from reclassification of own-use properties into investment properties 因自用物業重新分類為投資物業而產生之重估收益	-	-	-	-	-	-	-	-	29,412	-	29,412	-	29,412
Exchange differences on translation of the financial statements of subsidiaries, associates and joint ventures 換算附屬公司、聯營公司及合營公司財務報表的匯兌差異	-	-	-	-	(208,501)	-	-	-	-	-	(208,501)	(39,472)	(247,973)
Available-for-sale securities (note): 可供出售證券 (註):	-	-	-	-	-	794,000	-	-	-	-	794,000	240,012	1,034,012
- changes in fair value 公允價值變化	-	-	-	-	-	1,492,024	-	-	-	-	1,492,024	446,790	1,938,814
- deferred tax recognised 確認遞延稅項	-	-	-	-	-	(273,259)	-	-	-	-	(273,259)	(80,159)	(353,418)
- transferred to profit or loss 轉至損益表	-	-	-	-	-	(424,765)	-	-	-	-	(424,765)	(126,619)	(551,384)
Total comprehensive income 全面收益總額	-	-	-	-	(208,501)	794,000	-	-	29,412	1,932,790	2,547,701	638,867	3,186,568
Acquisition of certain target interests, target assets and liabilities 收購若干目標權益及目標資產和負債	-	1,396,980	7,644	(1,362,336)	-	-	-	-	-	-	42,288	-	42,288
Transition to no par-value regime on 3 March 2014 於二零一四年三月三日過渡至無面值制度的調整	(9,055,686)	-	-	-	-	-	-	-	-	-	(9,055,686)	-	(9,055,686)
Shares issued to TPG(HK) under Acquisition 根據收購事項向太平集團(香港)發行之股份	-	(9,717,899)	-	-	-	-	-	-	-	-	(9,717,899)	-	(9,717,899)
Capital contributions made to subsidiaries 向附屬公司注入資本	-	-	-	-	-	-	-	-	-	-	-	1,192,061	1,192,061
Dividend declared by a subsidiary to non-controlling interests 附屬公司向非控股股東宣派股息	-	-	-	-	-	-	-	-	-	-	-	(34,015)	(34,015)
At 30 June 2014 於二零一四年六月三十日	-	1,675,871	(6,475,302)	(4,859,464)	1,314,133	(36,949)	28,986	(20,285)	413,413	12,772,751	4,813,154	5,800,515	10,613,669

# Notes to the Unaudited Condensed Consolidated Financial Statements (Continued)

## 未經審核簡明綜合財務報表附註 (續)

(Expressed in Hong Kong dollars)  
(以港幣列示)

### 22 RESERVES (Continued)

### 22 儲備 (續)

	Share premium	Shares to be issued	Capital reserve	Merger reserve	Exchange reserve	Fair value reserve	Employee share-based compensation reserve	Shares held for Share Award Scheme	Revaluation reserve	Retained profits	Sub-total	Non-controlling interests	Total
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
	千元	千元	千元	千元	千元	千元	千元	千元	千元	千元	千元	千元	千元
At 1 January 2013, as previously reported	9,055,686	-	(1,688,803)	(1,390,865)	1,108,736	(33,665)	46,431	(33,038)	356,159	8,701,787	16,222,428	7,033,238	23,255,666
Effect of merger accounting	-	-	24,855	308,395	71,885	255,954	-	-	-	508,594	1,169,683	-	1,169,683
At 1 January 2013, as restated	9,055,686	-	(1,563,948)	(1,082,470)	1,180,621	222,289	46,431	(33,038)	356,159	9,210,381	17,392,111	7,033,238	24,425,349
Profit for the period	-	-	-	-	-	-	-	-	-	691,647	691,647	219,359	911,006
Other comprehensive income for the period:													
Revaluation gain arising from reclassification of own-use properties into investment properties	-	-	-	-	-	-	-	-	26,028	-	26,028	6,220	32,248
Exchange differences on translation of the financial statements of subsidiaries, associates and joint ventures	-	-	-	-	173,213	-	-	-	-	-	173,213	130,166	303,379
Available-for-sale securities (note):	-	-	-	-	-	(409,924)	-	-	-	-	(409,924)	(124,677)	(534,601)
- changes in fair value	-	-	-	-	-	(487,534)	-	-	-	-	(487,534)	(219,298)	(706,832)
- deferred tax recognised	-	-	-	-	-	46,013	-	-	-	-	46,013	41,275	87,288
- transferred to profit or loss	-	-	-	-	-	31,597	-	-	-	-	31,597	53,346	84,943
Total comprehensive income	-	-	-	-	173,213	(409,924)	-	-	26,028	691,647	480,964	231,068	712,032
Share options lapsed	-	-	-	-	-	-	(3,015)	-	-	3,015	-	-	-
Vested shares for Share Award Scheme	-	-	-	-	-	-	(14,430)	12,753	-	1,677	-	-	-
Deemed disposal of partial interest in a subsidiary	-	-	13,141	-	-	-	-	-	-	-	13,141	2,552	15,693
Capital contributions made to subsidiaries	-	-	-	-	-	-	-	-	-	-	-	1,821,223	1,821,223
At 30 June 2013 (Restated)	9,055,686	-	(1,550,807)	(1,082,470)	1,353,834	(187,635)	28,996	(20,285)	382,187	9,906,720	17,886,216	9,088,081	26,974,297

# Notes to the Unaudited Condensed Consolidated Financial Statements (Continued)

## 未經審核簡明綜合財務報表附註 (續)

(Expressed in Hong Kong dollars)  
(以港幣列示)

### 22 RESERVES (Continued)

### 22 儲備 (續)

	Share premium	Shares to be issued	Capital reserve	Merger reserve	Exchange reserve	Fair value reserve	Employee share-based compensation reserve	Shares held for Share Award Scheme	Revaluation reserve	Retained profits	Sub-total	Non-controlling interests	Total
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
	千元	千元	千元	千元	千元	千元	千元	千元	千元	千元	千元	千元	千元
At 1 January 2013, as previously reported	9,055,686	-	(1,688,803)	(1,390,865)	1,108,736	(33,665)	46,431	(33,038)	356,159	8,701,787	16,222,428	7,033,238	23,255,666
Effect of merger accounting	-	-	24,855	308,395	71,885	255,954	-	-	-	508,594	1,169,683	-	1,169,683
At 1 January 2013, as restated	9,055,686	-	(1,563,948)	(1,082,470)	1,180,621	222,289	46,431	(33,038)	356,159	9,210,381	17,392,111	7,033,238	24,425,349
Profit for the year	-	-	-	-	-	-	-	-	-	1,624,888	1,624,888	681,070	2,305,958
Other comprehensive income for the year:													
Revaluation gain arising from reclassification of own-use properties into investment properties	-	-	-	-	-	-	-	-	27,842	-	27,842	4,567	32,409
Exchange differences on translation of the financial statements of subsidiaries, associates and joint ventures	-	-	-	-	342,013	-	-	-	-	-	342,013	263,388	605,401
Available-for-sale securities (note):	-	-	-	-	-	(1,053,238)	-	-	-	-	(1,053,238)	(584,917)	(1,638,155)
- changes in fair value	-	-	-	-	-	(1,410,956)	-	-	-	-	(1,410,956)	(720,429)	(2,131,385)
- deferred tax recognised	-	-	-	-	-	308,905	-	-	-	-	308,905	184,746	493,651
- transferred to profit or loss	-	-	-	-	-	48,813	-	-	-	-	48,813	(49,234)	(421)
Total comprehensive income	-	-	-	-	342,013	(1,053,238)	-	-	27,842	1,624,888	941,505	364,108	1,305,613
Acquisition of certain target interests, target assets and liabilities	-	278,890	(658,391)	(2,414,658)	-	-	-	-	-	-	(2,794,159)	-	(2,794,159)
Acquisition of additional interests in subsidiaries	-	9,717,900	(4,273,748)	-	-	-	-	-	-	-	5,444,152	(5,444,152)	-
Deemed disposal of partial interest in a subsidiary	-	-	13,141	-	-	-	-	-	-	-	13,141	2,552	15,693
Share options lapsed	-	-	-	-	-	-	(3,015)	-	-	3,015	-	-	-
Vested shares for Share Award Scheme	-	-	-	-	-	-	(14,430)	12,753	-	1,677	-	-	-
Capital contributions made to subsidiaries	-	-	-	-	-	-	-	-	-	-	-	2,047,856	2,047,856
At 31 December 2013 (Restated)	9,055,686	9,996,790	(6,482,946)	(3,497,128)	1,522,634	(830,949)	28,986	(20,285)	384,001	10,839,961	20,996,750	4,003,602	25,000,352

# Notes to the Unaudited Condensed Consolidated Financial Statements (Continued)

## 未經審核簡明綜合財務報表附註 (續)

(Expressed in Hong Kong dollars)  
(以港幣列示)

### 22 RESERVES (Continued)

Note:

### 22 儲備 (續)

註:

		30 June 2014 二零一四年六月三十日					Total
		Life insurance	PRC property and casualty insurance	Overseas property and casualty insurance	Reinsurance	Other businesses	Total
		人壽保險	中國財產保險	海外財產保險	再保險	其他業務	總額
		\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
		千元	千元	千元	千元	千元	千元
Debt securities	債務證券	1,427,317	80,489	(3,034)	16,931	63,748	1,585,451
Equity securities	股本證券	(186,857)	(43,477)	(42,426)	(4,336)	23,229	(253,867)
Investment funds	投資基金	46,080	(13,609)	1,472	(7,463)	29,366	55,846
		1,286,540	23,403	(43,988)	5,132	116,343	1,387,430
Deferred tax charged to reserves	於儲備入賬之遞延稅項	(321,636)	(5,251)	82	(2,024)	(24,589)	(353,418)
Shared by non-controlling interests	非控股股東應佔權益	(240,261)	-	-	-	249	(240,012)
		724,643	18,152	(43,906)	3,108	92,003	794,000

  

		30 June 2013 (Restated) 二零一三年六月三十日 (重列)					Total
		Life insurance	PRC property and casualty insurance	Overseas property and casualty insurance	Reinsurance	Other businesses	Total
		人壽保險	中國財產保險	海外財產保險	再保險	其他業務	總額
		\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
		千元	千元	千元	千元	千元	千元
Debt securities	債務證券	157,977	10,495	(116,668)	(56,601)	(23,207)	(28,004)
Equity securities	股本證券	(598,365)	11,610	(33,882)	(2,064)	(24,353)	(647,054)
Investment funds	投資基金	84,887	10,060	(31,953)	(6,641)	(3,184)	53,169
		(355,501)	32,165	(182,503)	(65,306)	(50,744)	(621,889)
Deferred tax charged to reserves	於儲備入賬之遞延稅項	88,875	(8,041)	1,825	4,626	3	87,288
Shared by non-controlling interests	非控股股東應佔權益	133,179	(9,357)	-	-	855	124,677
		(133,447)	14,767	(180,678)	(60,680)	(49,886)	(409,924)

# Notes to the Unaudited Condensed Consolidated Financial Statements (Continued)

## 未經審核簡明綜合財務報表附註 (續)

(Expressed in Hong Kong dollars)  
(以港幣列示)

### 22 RESERVES (Continued)

Note: (Continued)

### 22 儲備 (續)

註：(續)

		31 December 2013 (Restated)					二零一三年十二月三十一日 (重列)	
		Life insurance	PRC property and casualty insurance	Overseas property and casualty insurance	Reinsurance	Other businesses	Total	
		人壽保險	中國財產保險	海外財產保險	再保險	其他業務	總額	
		\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	
		千元	千元	千元	千元	千元	千元	
Debt securities	債務證券	(2,271,368)	(81,214)	(82,339)	(47,538)	(77,050)	(2,559,509)	
Equity securities	股本證券	(9,402)	8,980	12,385	157	19,117	31,237	
Investment funds	投資基金	362,401	27,613	(2,672)	3,403	5,721	396,466	
		(1,918,369)	(44,621)	(72,626)	(43,978)	(52,212)	(2,131,806)	
Deferred tax charged to reserves	於儲備入賬之遞延稅項	479,592	11,154	(8,518)	2,854	8,569	493,651	
Shared by non-controlling interests	非控股股東應佔權益	563,568	19,758	-	-	1,591	584,917	
		(875,209)	(13,709)	(81,144)	(41,124)	(42,052)	(1,053,238)	

# Notes to the Unaudited Condensed Consolidated Financial Statements (Continued)

## 未經審核簡明綜合財務報表附註 (續)

(Expressed in Hong Kong dollars)  
(以港幣列示)

### 23 MATURITY PROFILE

The following table details the Group's contractual maturity for some of its financial assets and financial liabilities.

### 23 到期情況

下表載列本集團若干金融資產及金融負債的合約到期情況詳情。

		Repayable on demand 接獲 要求時償還 \$'000 千元	3 months or less 三個月 或以下 \$'000 千元	1 year or less but over 3 months 一年或以下 但超過 三個月 \$'000 千元	5 years or less but over 1 year 五年或以下 但超過一年 \$'000 千元	After 5 years 五年後 \$'000 千元	Undated 未有限 \$'000 千元	Total 總額 \$'000 千元
<b>At 30 June 2014</b>	<b>於二零一四年 六月三十日</b>							
<b>Assets</b>	<b>資產</b>							
Deposits at banks and other financial institutions (including statutory deposits)	銀行及其他財務 機構存款 (包括法定存款)	275,519	3,188,762	7,689,978	43,507,689	-	1,100	54,663,048
Money market funds	貨幣市場基金	714,599	-	-	-	-	3,306	717,905
Pledged deposits at banks	已抵押予銀行的存款	-	303,878	50,504	92,213	-	-	446,595
Certificates of deposit (under available-for-sale)	存款證 (可供出售)	-	-	5,010	-	-	-	5,010
Debt securities (under held-to-maturity)	債務證券 (持有至到期日)	-	750,323	993,699	9,237,131	96,132,287	-	107,113,440
Debt securities (under available-for-sale)	債務證券 (可供出售)	-	11,689	1,627,784	14,078,982	23,258,054	310,025	39,286,534
Debt securities (under held-for-trading)	債務證券 (持有作交易用途)	-	-	20,620	49,849	88,808	8,469	167,746
Debt securities (under designated at fair value through profit or loss)	債務證券 (指定為透過損益 以反映公允價值)	-	-	-	149,416	80,384	-	229,800
Debt securities and debt products (under loans and receivables)	債務證券及債權產品 (貸款及應收款項)	-	3,028,656	180,801	20,824,527	27,539,494	-	51,573,478
Securities purchased under resale agreements	買入返售證券	-	788,029	-	-	-	-	788,029
Loans and advances	貸款及墊款	-	-	12,799,157	-	-	-	12,799,157
		990,118	8,071,337	23,367,553	87,939,807	147,099,027	322,900	267,790,742
<b>Liabilities</b>	<b>負債</b>							
Interest-bearing notes	需付息票據	-	-	-	1,385,824	9,602,221	-	10,988,045
Bank borrowings	銀行貸款	-	-	300,000	7,256,207	-	-	7,556,207
Shareholder's loans	股東貸款	58,570	-	-	-	4,418,389	-	4,476,959
		58,570	-	300,000	8,642,031	14,020,610	-	23,021,211

# Notes to the Unaudited Condensed Consolidated Financial Statements (Continued)

## 未經審核簡明綜合財務報表附註 (續)

(Expressed in Hong Kong dollars)  
(以港幣列示)

### 23 MATURITY PROFILE (Continued)

### 23 到期情況 (續)

	Repayable on demand 接獲 要求時償還 \$'000 千元	3 months or less 三個月 或以下 \$'000 千元	1 year or less but over 3 months 一年或以下 但超過 三個月 \$'000 千元	5 years or less but over 1 year 五年或以下 但超過一年 \$'000 千元	After 5 years 五年後 \$'000 千元	Undated 未有期限 \$'000 千元	Total 總額 \$'000 千元
At 31 December 2013 (Restated) 於二零一三年十二月三十一日 (重列)							
<b>Assets</b>	<b>資產</b>						
Deposits at banks and other financial institutions (including statutory deposits)	銀行及其他財務機構存款 (包括法定存款)						
Money market funds	貨幣市場基金						
Pledged deposits at banks	已抵押予銀行的存款						
Certificates of deposit (under available-for-sale)	存款證 (可供出售)						
Debt securities (under held-to-maturity)	債務證券 (持有至到期日)						
Debt securities (under available-for-sale)	債務證券 (可供出售)						
Debt securities (under held-for-trading)	債務證券 (持有作交易用途)						
Debt securities (under designated at fair value through profit or loss)	債務證券 (指定為通過損益以反映公允價值)						
Debt securities and debt products (under loans and receivables)	債務證券及債權產品 (貸款及應收款項)						
Securities purchased under resale agreements	買入返售證券						
Loans and advances	貸款及墊款						
	8,692,623	3,099,195	350,417	40,705,574	190,783	2,683	53,041,275
	5,486	-	-	-	-	269	5,755
	-	303,466	49,703	-	-	-	353,169
	-	-	5,010	-	-	-	5,010
	-	100,565	1,324,654	8,676,682	93,876,564	-	103,978,465
	-	340,236	563,400	14,578,443	22,784,911	222,269	38,489,259
	-	-	50,839	74,144	188,860	8,530	322,373
	-	-	13,333	106,174	93,457	-	212,964
	-	69,823	1,249,819	8,817,072	24,636,690	-	34,773,404
	-	214,949	-	-	-	-	214,949
	-	-	9,973,330	-	-	-	9,973,330
	8,698,109	4,128,234	13,580,505	72,958,089	141,771,265	233,751	241,369,953
<b>Liabilities</b>	<b>負債</b>						
Interest-bearing notes	需付息票據						
Bank borrowings	銀行貸款						
Shareholder's loans	股東貸款						
	-	-	-	-	10,295,714	-	10,295,714
	-	-	300,000	6,989,019	-	-	7,289,019
	-	-	-	-	4,434,929	-	4,434,929
	-	-	300,000	6,989,019	14,730,643	-	22,019,662

# Notes to the Unaudited Condensed Consolidated Financial Statements (Continued)

## 未經審核簡明綜合財務報表附註 (續)

(Expressed in Hong Kong dollars)  
(以港幣列示)

### 24 FAIR VALUE OF FINANCIAL INSTRUMENTS

#### Financial instruments measured at fair value

When measuring the fair value of an asset or a liability, the Group uses market observable data as far as possible. Fair values are categorized into different levels in a fair value hierarchy based on the inputs used in the valuation techniques as follows:

- Level 1 – Quoted prices (unadjusted) in active markets for identical assets or liabilities. This level includes listed equity securities and debt instruments on exchanges.
- Level 2 – Inputs other than quoted prices included in level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices). This level includes the debt instruments traded in the inter-bank market.
- Level 3 – Inputs for the asset or liability that are not based on observable market data (unobservable inputs). This level includes investment in private equity funds and investment in private companies.

The level of fair value calculation is determined by the lowest level input with material significant in the overall calculation. As such, the significance of the input should be considered from an overall perspective in the calculation of fair value.

The following table shows an analysis of financial instruments recorded at fair value by level of the fair value hierarchy:

### 24 金融工具的公允價值

#### 以公允價值計量的金融工具

當計量資產或負債的公允價值，本集團盡可能使用市場上可供觀察的數據。公允價值根據輸入數據被分類為不同公允價值架構層次所使用的計算技巧如下：

- 第一類 – 已識別資產或負債於活躍市場中所報之未調整價格。本類別包括於交易所上市的股本證券及債務工具。
- 第二類 – 除包括在第一類之報價外，自資產或負債可直接（即價格）或間接（自價格衍生）可觀察輸入數據得出。本類別包括於銀行市場間交易的債務工具。
- 第三類 – 非根據可觀察市場數據（無法觀察輸入數據）之資產及負債。本類別包括私募股權基金及於私人公司的投資。

公允價值計量中的層次取決於對計量整體具有重大意義的最低層次的輸入值，基於此考慮，輸入值的重要程度應從公允價值計量整體角度考慮。

下表為以公允價值計量的債務及股本證券投資按公允價值架構層次披露的分析：

		At 30 June 2014 於二零一四年六月三十日			
		Level 1 第一類 \$'000 千元	Level 2 第二類 \$'000 千元	Level 3 第三類 \$'000 千元	Total 總額 \$'000 千元
<b>Financial assets</b>	<b>金融資產</b>				
Investments in debt and equity securities:	債務及股本證券投資：				
– Available-for-sale	– 可供出售	22,072,478	31,750,564	182,872	54,005,914
– Held-for-trading	– 持有作交易用途	885,402	248,230	532,195	1,665,827
– Designated at fair value through profit or loss	– 指定為通過損益以反映公允價值	229,800	190	1,965,386	2,195,376
Policyholder account assets in respect of unit-linked products	有關投資連結產品之保單持有人賬戶資產	2,281,967	204,180	-	2,486,147
<b>Financial liabilities</b>	<b>金融負債</b>				
Investment contract liabilities in respect of unit-linked products	有關投資連結產品之投資合約負債	(2,281,967)	(204,180)	-	(2,486,147)

# Notes to the Unaudited Condensed Consolidated Financial Statements (Continued)

## 未經審核簡明綜合財務報表附註 (續)

(Expressed in Hong Kong dollars)  
(以港幣列示)

### 24 FAIR VALUE OF FINANCIAL INSTRUMENTS (Continued)

#### Financial instruments measured at fair value (Continued)

The following table shows an analysis of financial instruments recorded at fair value by level of the fair value hierarchy: (Continued)

		At 31 December 2013 (Restated) 於二零一三年十二月三十一日 (重列)			
		Level 1 第一類	Level 2 第二類	Level 3 第三類	Total 總額
		\$'000 千元	\$'000 千元	\$'000 千元	\$'000 千元
<b>Financial assets</b>	<b>金融資產</b>				
Investments in debt and equity securities:	債務及股本證券投資：				
– Available-for-sale	– 可供出售	29,097,055	22,457,555	15,884	51,570,494
– Held-for-trading	– 持有作交易用途	768,198	370,813	–	1,139,011
– Designated at fair value through profit or loss	– 指定為通過損益以反映公允價值	212,964	–	–	212,964
Policyholder account assets in respect of unit-linked products	有關投資連結產品之保單持有人賬戶資產	2,587,973	190,065	–	2,778,038
<b>Financial liabilities</b>	<b>金融負債</b>				
Investment contract liabilities in respect of unit-linked products	有關投資連結產品之投資合約負債	(2,587,973)	(190,065)	–	(2,778,038)

The Group uses valuation techniques to determine the fair value of financial instruments when it is unable to obtain the open market quotation in active markets.

The valuation techniques used by the Group include the discounted cash flow model for debt securities. The main parameters used in discounted cash flow model include bond prices, interest rates, foreign exchange rates, prepayment rates, counterparty credit spreads and others. As those parameters used in valuation techniques for financial instruments held by the Group are all observable and obtainable from active open market, the instruments are classified as level 2.

For those financial instruments classified as level 3, fair value of private equity funds was determined based on the fair value of the investee held by the equity funds and fair value of investments in private companies was determined based on the net assets value of those companies.

### 24 金融工具的公允價值 (續)

#### 以公允價值計量的金融工具 (續)

下表為以公允價值計量的債務及股本證券投資按公允價值架構層次披露的分析：(續)

		At 31 December 2013 (Restated) 於二零一三年十二月三十一日 (重列)			
		Level 1 第一類	Level 2 第二類	Level 3 第三類	Total 總額
		\$'000 千元	\$'000 千元	\$'000 千元	\$'000 千元
<b>Financial assets</b>	<b>金融資產</b>				
Investments in debt and equity securities:	債務及股本證券投資：				
– Available-for-sale	– 可供出售	29,097,055	22,457,555	15,884	51,570,494
– Held-for-trading	– 持有作交易用途	768,198	370,813	–	1,139,011
– Designated at fair value through profit or loss	– 指定為通過損益以反映公允價值	212,964	–	–	212,964
Policyholder account assets in respect of unit-linked products	有關投資連結產品之保單持有人賬戶資產	2,587,973	190,065	–	2,778,038
<b>Financial liabilities</b>	<b>金融負債</b>				
Investment contract liabilities in respect of unit-linked products	有關投資連結產品之投資合約負債	(2,587,973)	(190,065)	–	(2,778,038)

當未能於活躍市場獲取公開市場價格，本集團使用估值方法決定債務及股本證券投資的公允價值。

本集團使用的估值方法包括對債務證券使用折算現金流量模式。使用折算現金流量模式的主要參數包括債券價格、利率、外匯匯率、提前還款率、交易對手信貸息差及其他。如該等參數用於本集團持有的金融工具之估值方法全部為可觀察及可於活躍公開市場獲取的，該工具會分類為第二類。

分類為第三類的金融工具，私募股權基金的公允價值基於該基金所持有被投資者的公允價值計量，而投資於私人公司的公允價值則基於被投資者的淨資產計量。

# Notes to the Unaudited Condensed Consolidated Financial Statements (Continued)

## 未經審核簡明綜合財務報表附註 (續)

(Expressed in Hong Kong dollars)  
(以港幣列示)

### 24 FAIR VALUE OF FINANCIAL INSTRUMENTS (Continued)

#### Financial instruments measured at fair value (Continued)

Reconciliation of Level 3 fair value measurements of financial assets:

		Available- for-sale unlisted securities 可供出售 非上市證券 \$'000 千元	Held-for- trading unlisted securities 持有作交易用途 非上市證券 \$'000 千元	Designated at fair value through profit or loss unlisted securities 指定為通過損益 以反映公允價值 非上市證券 \$'000 千元
At 1 January 2014	於二零一四年一月一日	15,884	-	-
Gains or losses recognised in:	收益或虧損確認於：			
- profit or loss	一 損益	(820)	-	95,605
- other comprehensive income	一 其他全面收益	2,944	-	-
Purchases	購入	172,638	532,195	1,870,073
Exchange difference	匯兌差額	(7,774)	-	(292)
At 30 June 2014	於二零一四年六月三十日	182,872	532,195	1,965,386

		Available- for-sale unlisted securities 可供出售 非上市證券 \$'000 千元	Held-for- trading unlisted securities 持有作交易用途 非上市證券 \$'000 千元	Designated at fair value through profit or loss unlisted securities 指定為通過損益 以反映公允價值 非上市證券 \$'000 千元
At 1 January 2013 (Restated)	於二零一三年一月一日 (重列)	17,967	-	-
Gains or losses recognised in:	收益或虧損確認於：			
- other comprehensive income	一 其他全面收益	2,861	-	-
Disposal/settlements	出售/結算	(4,944)	-	-
At 31 December 2013 (Restated)	於二零一三年十二月 三十一日 (重列)	15,884	-	-

At 30 June 2014, available-for-sale debt securities and investment funds with carrying amounts of \$1,599,832,000 were transferred from Level 1 to Level 2 because quoted prices in the market for such investments were no longer regularly available. Conversely, available-for-sale debt securities and investment funds with carrying amounts of \$905,584,000 were transferred from Level 2 to Level 1 because quoted prices in active markets were available as at 30 June 2014. No transfer in either direction during the six months ended 30 June 2013.

於二零一四年六月三十日，由於有關投資缺乏市場價格，因此賬面值為1,599,832,000元的可供出售債務證券及投資基金從公允價值架構第一類轉移至第二類。相反地，賬面值為905,584,000元的可供出售債務證券及投資基金則因為於二零一四年六月三十日有於活躍市場中所報價格，所以從公允價值架構第二類轉移至第一類。截至二零一三年六月三十日止六個月，並無公允價值架構類別間的轉移。

# Notes to the Unaudited Condensed Consolidated Financial Statements (Continued)

## 未經審核簡明綜合財務報表附註 (續)

(Expressed in Hong Kong dollars)  
(以港幣列示)

### 25 COMMITMENTS

(a) Capital commitments as of 30 June 2014 were as follows:

		At 30 June 2014 於二零一四年 六月三十日 \$'000 千元	At 31 December 2013 於二零一三年 十二月三十一日 \$'000 千元
Contracted for but not provided	已訂約但未反映		
– property and equipment	– 物業及設備	4,114,134	4,636,740
– investment properties	– 投資物業	339,775	449,700
– investment in subsidiaries and associates	– 於附屬公司及 聯營公司的投資	39,267	89,032
		<b>4,493,176</b>	<b>5,175,472</b>
Authorized but not contracted for	批准但未訂約	<b>1,843,535</b>	<b>1,921,840</b>

(b) The total future minimum lease payments under non-cancellable operating leases were payable as follows:

		At 30 June 2014 於二零一四年 六月三十日 \$'000 千元	At 31 December 2013 於二零一三年 十二月三十一日 (Restated) (重列) \$'000 千元
Within 1 year	一年內	444,381	420,143
After 1 year but within 5 years	一年後但五年內	722,445	568,332
After 5 years	五年後	1,505	1,669
		<b>1,168,331</b>	<b>990,144</b>

The Group leases a number of properties under operating leases. The leases typically run for an initial period of 1 to 6 years, with an option to renew the leases when all terms are renegotiated. Lease payments are usually reviewed annually to reflect market rentals. None of the leases includes contingent rentals.

### 25 承擔

(a) 於二零一四年六月三十日的資本性承擔如下：

	At 30 June 2014 於二零一四年 六月三十日 \$'000 千元	At 31 December 2013 於二零一三年 十二月三十一日 \$'000 千元
Contracted for but not provided		
– 物業及設備	4,114,134	4,636,740
– 投資物業	339,775	449,700
– 於附屬公司及 聯營公司的投資	39,267	89,032
	<b>4,493,176</b>	<b>5,175,472</b>
批准但未訂約	<b>1,843,535</b>	<b>1,921,840</b>

(b) 根據不可解除的經營租賃在日後應付的最低租賃付款額如下：

	At 30 June 2014 於二零一四年 六月三十日 \$'000 千元	At 31 December 2013 於二零一三年 十二月三十一日 (Restated) (重列) \$'000 千元
一年內	444,381	420,143
一年後但五年內	722,445	568,332
五年後	1,505	1,669
	<b>1,168,331</b>	<b>990,144</b>

本集團以經營租賃租入部份物業。這些租賃一般初步為期一至六年，並有權選擇在到期日後續期，屆時所有條款均可重新商定。租賃付款通常會逐年檢討，以反映市場租金。各項租賃均不包括或然租金。

# Notes to the Unaudited Condensed Consolidated Financial Statements (Continued)

## 未經審核簡明綜合財務報表附註 (續)

(Expressed in Hong Kong dollars)  
(以港幣列示)

### 26 MATERIAL RELATED PARTY TRANSACTIONS

The following is a summary of significant transactions entered into between the Group and its related parties during the period:

### 26 重大關連人士交易

以下是本集團與關連人士於期內進行的重大交易概要：

		Six months ended 30 June 截至六月三十日止六個月	
		2014 二零一四年	2013 二零一三年 (Restated) (重列)
		\$'000 千元	\$'000 千元
Recurring transactions	經常交易	Note 註	
Business ceded by related companies:	關連公司分出的業務：		
– Gross premiums written	– 毛承保保費	(i)	9,784
– Commission expenses paid	– 佣金支出		841
Shareholder's loans and other interest paid	股東貸款及其他利息支出	(ii)	3,270
Property project management fee paid	物業項目管理費支出	(iii)	5,314

Notes:

- (i) Certain fellow subsidiaries of the Group ceded business to and received commission from subsidiaries of the Company.
- (ii) TPG and TPG (HK) provide financial assistance and shareholder's loans to and received interest from the Company and certain subsidiaries of the Group.
- (iii) Certain fellow subsidiary of the Group provide property project management service to and received management fee from certain subsidiaries of the Company.

註：

- (i) 本集團若干同系附屬公司向本公司附屬公司轉介業務及向其收取佣金。
- (ii) 中國太平集團及中國太平集團(香港)向本公司及本集團若干附屬公司提供股東貸款及財務資助並收取利息。
- (iii) 本集團若干同系附屬公司向本集團若干附屬公司提供物業項目管理服務並收取管理費。

# Notes to the Unaudited Condensed Consolidated Financial Statements (Continued)

## 未經審核簡明綜合財務報表附註 (續)

(Expressed in Hong Kong dollars)  
(以港幣列示)

### 26 MATERIAL RELATED PARTY TRANSACTIONS (Continued)

Apart from the above, the Group has entered into the following significant non-recurring transactions with related parties:

- (a) On 27 May 2013, the Company has entered into a framework agreement in which the Company acted as purchaser and TPG and TPG (HK) acted as vendors, pursuant to which the Company conditionally agreed to acquire certain target assets and target interests at the aggregated consideration of RMB10,581,367,500, which shall be satisfied by the issue of consideration shares at the issue price of \$15.39 per share. The details of the transaction were set out in the announcement of the Company dated 27 May 2013 and the circular of the Company dated 31 May 2013.
- (b) On 7 March, 2013, relevant approvals for the increase of the capital of TPL by RMB2,500 million to RMB6,230 million have been obtained. CTIH, TPG and Ageas have contributed such additional capital in cash in the amount of RMB1,251.25 million, RMB626.25 million and RMB622.50 million, respectively, in proportion to their respective equity interests in TPL. The details of the transaction were set out in the announcement of the Company dated 31 December 2012.

The Group operates in an economic environment predominated by enterprises controlled, jointly controlled or significantly influenced by the PRC government through its numerous authorities, affiliates or other organizations (collectively "State-Owned Entities"). During the period, the Group had transactions with State-Owned Entities including but not limited to the sales of insurance policies and banking related services. These transactions are conducted in the ordinary course of the Group's insurance business on terms similar to those that would have been entered into with non-state-owned entities. The Group has also established its pricing strategy and approval processes for its major insurance products. Such pricing strategy and approval processes do not depend on whether the customers are State-Owned Entities or not. Having due regard to the substance of the relationships, the directors believe that none of these transactions are related party transactions that require separate disclosure.

### 26 重大關連人士交易 (續)

除此之外，本集團與關連人士於期內進行以下重大的非經常交易：

- (a) 於二零一三年五月二十七日，本公司（作為買方）與中國太平集團及中國太平集團（香港）（作為賣方）訂立框架協議，據此，本公司有條件同意以總代價人民幣10,581,367,500元購入若干目標資產及目標權益，有關代價將透過發行代價股份的方式支付，每股代價股份發行價15.39港元。此交易之詳情請參閱本公司於二零一三年五月二十七日之公告及於二零一三年五月三十一日之通函。
- (b) 於二零一三年三月七日，有關太平人壽增加註冊資本人民幣25.00億元至人民幣62.30億元已取得相關批准。中國太平控股，連同中國太平集團及富傑已分別按其各自於太平人壽的股權比例以人民幣12.5125億元、人民幣6.2625億元及人民幣6.2250億元現金增入該等資本。此交易之詳情請參閱本公司於二零一二年十二月三十一日之公告。

本集團正處於一個以國家控制實體佔主導地位的經濟制度下營運，那些國家控制實體是由中國政府通過其政府機構、代理機構、附屬機構或其他機構擁有、共同擁有或受重大影響的（統稱為「國有實體」），本集團於期內與國有實體進行包括但不限於保單銷售及銀行相關服務之交易，該些交易所執行的條款跟本集團日常保險業務過程中與非國有實體進行交易所執行的條款相似。本集團亦已制定就其主要保險產品的定價策略及審批程序。該等定價策略及審批程序與客戶是否國有實體無關。經考慮其關係的性質後，董事相信該等交易並非須獨立披露之關連人士交易。

# Notes to the Unaudited Condensed Consolidated Financial Statements (Continued)

## 未經審核簡明綜合財務報表附註 (續)

(Expressed in Hong Kong dollars)  
(以港幣列示)

### 27 INSURANCE AND FINANCIAL RISK MANAGEMENT

### 27 保險及財務風險管理

#### (a) Underwriting strategy

##### *Life insurance business*

The Group operates its life insurance business in the PRC's life insurance market, offering a wide range of insurance products covering different types of individual and group life insurance, health insurance, accident insurance and annuity. With regard to the control of quality of the insurance policies underwritten, the Group has formulated strict operational procedures on underwriting and claims settlement to control risks on insurance underwriting.

##### *Property and casualty insurance business*

The Group is engaged in the underwriting of property and casualty insurance business in the PRC, Hong Kong, Macau and Singapore. The Group focuses its property and casualty insurance business by offering a wide range of insurance products covering different types of property insurance (including compulsory motor insurance), liability insurance, credit insurance, guarantee insurance business and short-term accident and health insurance and the related reinsurance business. The Group has formulated strict operational procedures on underwriting and claims settlement to control risks on insurance underwriting.

##### *Reinsurance business*

The Group's reinsurance portfolio is made up of a mix of business spreading across different geographic regions with emphasis towards Asian countries, covering property damage, life, marine cargo and hull and miscellaneous non-marine classes. Whilst diversifying its underwriting portfolio, the Group does not actively seek acceptance of any liability reinsurance business from customers operating outside the Asia Pacific region. In the Asia Pacific region, where these are core-markets of the Group, liability reinsurance businesses are written on a limited scale in order to provide customers in the region with comprehensive reinsurance services.

#### (b) Reinsurance strategy

The Group purchases reinsurance protection from other reinsurers in the normal course of business in order to limit the potential for losses arising from unexpected and concentrated exposures. In assessing the credit worthiness of reinsurers, the Group takes into account, among other factors, ratings and evaluation performed by recognised credit rating agencies, their claims-paying and underwriting track record, as well as the Group's past experience with them.

#### (a) 承保策略

##### *人壽保險業務*

本集團人壽保險業務營運於中國人壽保險市場，提供各種各樣的保險產品，包括不同類型的個人及團體人壽保險、健康險、意外險及年金。在承保的保單質量控制方面，本集團已設立嚴格的承保及理賠操作程序，以控制保險承保的風險。

##### *財產保險業務*

本集團從事承保中國、香港、澳門及新加坡財產保險業務。本集團集中其財產保險業務，提供各種各樣的保險產品，包括不同類型的財產保險（包括機動車交通事故責任強制保險）、責任險、信用保險、保證保險及短期意外及健康險及有關之再保險業務。本集團已制訂嚴格的承保及理賠操作程序，以控制保險承保風險。

##### *再保險業務*

本集團的再保險組合由涵蓋不同地區的一系列業務組成，重點在於亞洲國家，包括財產損毀、人壽、貨運及船隻保險以及其他非海事保險。除多元化承保組合外，本集團並無積極從亞太地區以外營運的客戶尋求任何責任再保險業務。在亞太地區，即本集團的核心市場，本集團會有限度承保責任再保險，為區內客戶提供全面再保險服務。

#### (b) 再保險策略

本集團於日常業務過程中向其他再保險公司購買再保險保障，以限制因不能預期及較集中風險而產生的潛在損失。在評估再保險公司的信用水平時，本集團會考慮認可信用評級機構的評級及評估、以往賠款及承保記錄及與本集團以往的交易經驗等因素。

# Notes to the Unaudited Condensed Consolidated Financial Statements (Continued)

## 未經審核簡明綜合財務報表附註 (續)

(Expressed in Hong Kong dollars)  
(以港幣列示)

### 27 INSURANCE AND FINANCIAL RISK MANAGEMENT (Continued)

#### (c) Asset and liability matching

The objective of the Group's asset and liability management is to match the Group's assets with liabilities on the basis of duration. The Group actively manages its assets using an approach that balances quality, diversification, asset and liability matching, liquidity and investment return. The goal of the investment process is to maximize investment returns at a tolerable risk level, whilst ensuring that the assets and liabilities are managed on a cash flow and duration basis.

However, in respect of life insurance business, under the current regulatory and market environment in the PRC, the Group is unable to invest in assets with a duration of sufficient length to match the duration of its life insurance liabilities. When the regulatory and market environment permits, the Group intends to gradually lengthen the duration of its assets. The Group monitors the duration gap between the assets and liabilities closely and prepares cash flow projection from assets and liabilities on a regular basis. Currently, the Group reduces the level of the asset-liability mismatch by:

- actively seeking to acquire longer dated fixed rate debt investments with an acceptable level of yield;
- upon the maturity dates of fixed rate debt investments, rolling over the proceeds to longer dated fixed rate debt investments;
- disposing of some of the shorter dated fixed rate debt investments, particularly those with lower yields, and rolling over the proceeds to longer dated fixed rate debt investments; and
- investing in equities for the long term and in property holding company.

#### (d) Financial risk

Transactions in financial instruments and insurance assets/liabilities may result in the Group assuming financial risks. These include market risk, credit risk and liquidity risk. Each of these financial risks is described below, together with a summary of the ways in which the Group manages these risks.

### 27 保險及財務風險管理 (續)

#### (c) 資產與負債配比

本集團的資產與負債管理目標為按期限基準配比本集團的資產與負債。本集團通過平衡質素、多元組合、資產與負債配比、流動性與投資回報等方面來積極管理資產。投資過程的目標是在可容忍的風險程度內將投資回報提升至最高水平，同時確保資產與負債按現金流動及期限基準管理。

然而，有關人壽保險業務，有鑒於中國現行監管及市場環境，本集團未能投資於期限足以配比其壽險負債的資產。在監管及市場環境允許的情況下，本集團有意逐步延長其資產的期限。本集團密切監察資產與負債的期限差距，定期進行資產與負債的現金流預測。目前，本集團透過以下方法降低資產與負債不配的程度：

- 積極尋求取得收益水平可接受的較長期定息債務投資；
- 於定息債務投資到期後，將所得款項滾存入更長期的定息債務投資；
- 出售部份短期定息債務投資，尤其是收益率較低者，將收益滾存入更長期定息債務投資；及
- 長期投資股份及投資物業持有公司。

#### (d) 財務風險

金融工具及保險資產／負債交易可引致本集團須承擔若干財務風險。該等風險包括市場風險、信用風險及流動資金風險。各有關財務風險連同本集團管理該等風險的方法闡述如下。

# Notes to the Unaudited Condensed Consolidated Financial Statements (Continued)

## 未經審核簡明綜合財務報表附註 (續)

(Expressed in Hong Kong dollars)  
(以港幣列示)

### 27 INSURANCE AND FINANCIAL RISK MANAGEMENT (Continued)

#### (d) Financial risk (Continued)

There is no significant change in the Group's exposures to risk and how they arise, nor the Group's objectives, policies and processes for managing each of these risks.

##### (i) Market risk

Market risk can be described as the risk of change in fair value of a financial instrument due to changes in interest rates, equity prices or foreign currency exchange rates.

##### (a) Interest rate risk

Interest rate risk is risk to the earnings or market value of a fixed-rate financial instrument due to uncertain future market interest rates.

The Group monitors this exposure through periodic reviews of its financial instruments. Estimates of cash flows, as well as the impact of interest rate fluctuations relating to the investment portfolio are modelled and reviewed periodically.

##### (b) Equity price risk

The Group has a portfolio of marketable equity securities, which are carried at fair value and is exposed to price risk. As the financial risks of unit-linked contracts are fully undertaken by the policyholders, the assets related to unit-linked products are not included in the analysis of equity price risk below. This risk is defined as the potential loss in market value resulting from an adverse change in prices.

The Group manages the equity price risk by investing in a diverse portfolio of high quality and liquid securities.

The Group's investment in equity securities and investment funds was carried at a fair value of \$19,054.97 million (31 December 2013 as restated: \$14,516.97 million), representing 6.7% (31 December 2013 as restated: 5.9%) of total investments held by the Group.

##### (c) Foreign exchange risk

In respect of the life insurance and property and casualty insurance business in the PRC, premiums are received in RMB and the insurance regulation in the PRC requires insurers to hold RMB assets. Therefore the foreign exchange risk in respect of RMB for the Group's PRC operations is not significant.

### 27 保險及財務風險管理 (續)

#### (d) 財務風險 (續)

不論本集團承受的風險及該些風險如何產生或本集團就管理上述每一項風險的目標、政策及過程，皆沒有重大改變。

##### (i) 市場風險

市場風險乃指因利率、股本價格或外幣匯率變動造成金融工具的公允價值變動而引致的風險。

##### (a) 利率風險

利率風險乃指因不確定的未來市場利率造成的固定利率金融工具盈利或市值風險。

本集團透過定期審核其金融工具監控該風險。投資組合的現金流量估值以及因利率變動所帶來的影響均進行定期模擬及審閱。

##### (b) 股本價格風險

本集團的有價股本證券組合以公允價值列賬及須承擔價格風險。由於投資連結合約之財務風險全部由保單持有人承擔，投資連結產品之資產並沒有包括於以下之財務風險分析中。該風險指因價格的不利變動而造成的市值潛在損失。

本集團透過投資於高質素的多元化流動證券組合管理其股本價格風險。

本集團的股本證券及投資基金以公允價值190.5497億元(二零一三年十二月三十一日，重列：145.1697億元)列賬，佔本集團持有之總投資額6.7%(二零一三年十二月三十一日，重列：5.9%)。

##### (c) 外匯風險

就人壽保險業務及在中國之財產保險業務而言，保費以人民幣計值，而中國保險法例規定保險公司持有人民幣資產。因此，本集團的中國業務有關人民幣的外匯風險並不重大。

# Notes to the Unaudited Condensed Consolidated Financial Statements (Continued)

## 未經審核簡明綜合財務報表附註 (續)

(Expressed in Hong Kong dollars)  
(以港幣列示)

### 27 INSURANCE AND FINANCIAL RISK MANAGEMENT (Continued)

#### (d) Financial risk (Continued)

##### (i) Market risk (Continued)

##### (c) Foreign exchange risk (Continued)

In respect of the property and casualty insurance business in Hong Kong, almost all the premiums are received in HKD and USD. The currency position of assets and liabilities is monitored by the Group periodically.

In respect of the property and casualty insurance business in Macau and Singapore and reinsurance business, premiums are received mainly in HKD and USD and also in a number of Asian currencies which follow closely the USD currency rate movement. The Group aims to hold assets in these currencies in broadly similar proportion to its insurance liabilities.

##### (ii) Credit risk

Credit risk is the risk of economic loss resulting from the failure of one of the obligors to make full payment of principal or interest when due.

The Group is exposed to credit risks primarily associated with bank deposits, money market funds, insurance debtors, investments in debt securities and debt products, reinsurance arrangements with reinsurers and other debtors etc.

To reduce the credit risk associated with the investments in debt securities, the Group has established detailed credit control policy. In addition, the risk level of the various investment sectors is continuously monitored with the investment mix adjusted accordingly. In respect of the debt securities invested by life insurance and property and casualty insurance business in the PRC, the investment procedures manual, which is managed by an investment committee, includes the minimum acceptable domestic credit rating of the issuers as required by the CIRC. Any non-compliance or violation of the manual will be followed up and rectification action will be taken immediately. In respect of the debt securities invested by property and casualty insurance business in Hong Kong, it is the Group's policy to invest in bonds with ratings of investment grade or above. In respect of the debt securities invested by reinsurance business, the Group restricts investments in debt securities with international credit ratings generally not below the investment grade, i.e. BBB or higher, except for certain sovereign rated securities.

### 27 保險及財務風險管理 (續)

#### (d) 財務風險 (續)

##### (i) 市場風險 (續)

##### (c) 外匯風險 (續)

就在香港之財產保險業務而言，幾乎所有的保費均以港元及美元計值。資產及負債之貨幣持倉由本集團定期監控。

就在澳門及新加坡之財產保險業務及再保險業務而言，保費主要以港幣及美元計值，同時亦以多種緊隨美元匯率變動的亞洲貨幣計值。本集團致力維持以該等貨幣持有資產的比例與其保險負債大致相同。

##### (ii) 信用風險

信用風險是指債務人到期未能完全支付本金或利息而引起經濟損失的風險。

本集團主要會承受的信用風險與銀行存款、貨幣市場基金、保險客戶應收賬款、債務證券及債權產品投資、分保公司再保險安排及其他應收賬款有關。

為降低與債務證券投資有關的信用風險，本集團制定一套詳盡的信用控制政策。此外，不同投資行業的風險水平透過調整投資組合而獲得持續監控。有關人壽保險及於內地之財產保險業務的債務證券投資，投資程序手冊，由投資委員會管理，列出包括按中國保監會要求的發行人之最低可接受本地信貸評級。任何不合規或違反手冊將立即被跟進及改正。有關於香港之財產保險業務的債務證券投資，投資於擁有投資等級的債券乃本集團之政策。有關再保險業務的債務證券投資，本集團限制對信貸評級一般低於投資等級（即低於BBB）的債務證券投資，但部份主權評級證券除外。

# Notes to the Unaudited Condensed Consolidated Financial Statements (Continued)

## 未經審核簡明綜合財務報表附註 (續)

(Expressed in Hong Kong dollars)  
(以港幣列示)

### 27 INSURANCE AND FINANCIAL RISK MANAGEMENT (Continued)

#### (d) Financial risk (Continued)

##### (ii) Credit risk (Continued)

As at 30 June 2014, within the debt securities held by the Group, domestic bonds accounted for 94%. Within the domestic bonds, 43.0% were AAA-rated, 29.2% were government bonds, and 26.0% were financial policy bonds. Foreign bonds accounted for 6%, with most of these bonds rated investment grade by international credit rating agencies.

The credit risk on bank balances is limited because the relevant banks are with high credit ratings.

In assessing the need for impairment allowances, management considers factors such as credit quality, portfolio size, concentrations, and economic factors.

The credit risk associated with insurance debtors and other debtors will not cause a material impact on the Group's condensed consolidated financial statements taking into consideration of their collateral held and/or maturity term of no more than one year as at 30 June 2014.

##### (iii) Liquidity risk

The Group has to meet daily calls on its cash resources, notably from claims arising from its life insurance contracts, property and casualty insurance contracts and reinsurance contracts. There is, therefore, a risk that cash will not be available to settle liabilities when due.

The Group manages this risk by formulating policies and general strategies of liquidity management to ensure that the Group can meet its financial obligations in normal circumstances and that an adequate stock of high-quality liquid assets is maintained in order to contain the possibility of a liquidity crisis.

Apart from liquidity management and regulatory compliance, the Group always strives to maintain a comfortable liquidity cushion as a safety net for coping with unexpected large funding requirements and to maintain a contingency plan to be enacted should there be a company specific crisis.

### 27 保險及財務風險管理 (續)

#### (d) 財務風險 (續)

##### (ii) 信用風險 (續)

於二零一四年六月三十日，本集團持有之債務證券境內債券佔94%，境內債券當中AAA評級佔43.0%、國債佔29.2%及政策性金融債佔26.0%。境外債券佔6%，以國際評級機構確定為投資級別為主。

銀行存款之信用風險有限，原因是有關銀行擁有高信用級別。

在評定減值準備的需要時，管理人員考慮的因素包括信用質素、組合規模、集中程度及經濟因素。

有關保險客戶應收賬款及其他應收賬款之信用風險，考慮到持有之抵押品及／或於二零一四年六月三十日之到期條款不超過一年後，將不會對本集團之簡明綜合財務報表帶來重大影響。

##### (iii) 流動性風險

本集團須滿足其現金資源的每日調用，尤其是其人壽保險合約、財產保險合約及再保險合約產生的賠款費用，因此存在現金不足以償還到期負債的風險。

本集團透過制定流動資金管理的政策及一般策略管理該風險，以確保本集團滿足正常財務需求及備存充裕的高質素流動資產，以應對可能產生的流動資金危機。

除流動資金管理及監管遵從外，本集團通常會留存適度的流動資金緩衝額作為應對意外大筆資金需求的安全措施，以及制定應急計劃以應付公司的特定危機。

# Notes to the Unaudited Condensed Consolidated Financial Statements (Continued)

## 未經審核簡明綜合財務報表附註 (續)

(Expressed in Hong Kong dollars)  
(以港幣列示)

### 27 INSURANCE AND FINANCIAL RISK MANAGEMENT (Continued)

#### (e) Reserve adequacy

The Group exercises great care and effort in setting up the reserves for its reinsurance and property and casualty insurance business. The reserves are estimated by the Group, using actuarial methods such as loss development methods and/or the Bornhuetter-Ferguson methods. The adequacy of reserves is regularly reviewed.

The computation of the Group's reserves for its life insurance business is in accordance with accounting principles generally accepted in Hong Kong. The determination of annual reserves to be made is based on realistic assumptions on mortality and morbidity rates, returns on investment, persistency rates and policy maintenance expenses after reasonable and prudent adjustments for adverse deviation to ensure adequacy of reserves on a going concern basis.

In assessing the liability adequacy for its life insurance business, the process employed to determine the assumptions that have the greatest effect on the measurement is described below:

1. The qualified professional actuaries of the Group are responsible for setting the assumptions.
2. The assumptions are set based on best estimates in accordance with actual operating performance of the business.
3. Certain assumptions are topped up with additional margin based on professional actuarial estimates to derive a risk margin in the liability of insurance contracts.
4. Scenario testing in respect of applying different assumptions is performed.
5. The qualified professional actuaries of the Group make recommendations to the board and management of the relevant subsidiaries in regards to the results of the scenario testing.
6. The board and management of the relevant subsidiaries are responsible for making final decisions in the determination of the assumptions.

### 28 EVENT AFTER THE REPORTING PERIOD

- (a) According to the framework agreement dated 27 May 2013, the Company conditionally agreed to acquire certain assets and interests from TPG and TPG(HK) to be satisfied by the issuance of new shares of the Company. The conditions precedent for TP UK have been completed during July 2014 and considered as a wholly-subsiary of the Group.

### 27 保險及財務風險管理 (續)

#### (e) 儲備充足性

本集團為再保險及財產保險業務建立儲備時極為審慎。本集團採用精算法如賠付發展法，及／或「BORNHUETTER-FERGUSON」法估算儲備。並定期檢討儲備金是否充足。

本集團根據香港公認會計準則來計算本集團人壽保險業務之儲備。每年的準備金是以符合現實的死亡率、傷病率、投資回報率、續保率和維護費用假設而釐定，並為可能出現的不利偏差在假設做了合理和審慎的調整，以確保在持續經營的基礎上準備金的充足性。

在評估人壽保險業務的負債是否充足時，將使用以下程序以釐定那些假設對計量產生最大影響：

1. 本集團的合資格精算師負責設立各項假設。
2. 各項假設根據業務實際營運表現的最佳估計設立。
3. 若干假設增加了額外邊際，此等額外邊際乃根據專業精算估計得出的保險合約負債風險邊際而釐定。
4. 對不同的假設進行情景測試。
5. 本集團的合資格精算師就情景測試結果向相關附屬公司的董事會及管理層提供建議。
6. 相關附屬公司的董事會及管理層對確定假設所出最後定案。

### 28 報告期後事件

- (a) 根據日期為二零一三年五月二十七日的框架協議，本公司有條件同意向中國太平集團及中國太平集團（香港）收購若干資產及權益並以發行本公司新股支付。太平英國的先決條件已於二零一四年七月滿足，並被視為本公司的全資附屬公司。