

Consolidated Statement of Cash Flows

綜合現金流量表

for the year ended 31 December 2014
截至二零一四年十二月三十一日止年度
(Expressed in Hong Kong dollars)
(以港幣列示)

		2014 二零一四年	2013 二零一三年 (Restated) (重列)
	Notes 附註	\$'000 千元	\$'000 千元
Operating activities	經營業務		
Profit before taxation	除稅前溢利	6,613,624	2,714,817
Adjustments for:	就下列各項作出調整：		
– Depreciation of property and equipment	– 物業及設備折舊	449,924	388,592
– Amortisation of intangible assets	– 無形資產攤銷	165	195
– Surplus on revaluation of investment properties	– 投資物業重估盈餘	(1,377,126)	(932,254)
– Employee share-based compensation benefits	– 以股份為本之僱員補償福利	–	(17,445)
– Amortisation of prepaid lease payments	– 預付租賃付款攤銷	26,216	3,659
– Finance costs	– 財務費用	819,593	859,081
– Dividend income	– 股息收入	(832,118)	(582,514)
– Interest income	– 利息收入	(12,723,126)	(9,489,774)
– Share of results of associates and joint venture	– 應佔聯營公司及合營公司業績	(1,965)	779
– Loss on disposal of property and equipment	– 出售物業及設備虧損	2,381	1,180
– Gain on disposal of investment properties	– 出售投資物業收益	(20,344)	–
– Net realised and unrealised gains on listed and unlisted debt and equity securities classified as held-to-maturity and available-for-sale	– 歸類為持有至到期日及可供出售的上市及非上市債務及股本證券之已實現及未實現收益淨額	(1,785,856)	(379,425)
– Net realised and unrealised losses/(gains) on derivatives	– 衍生工具之已實現及未實現虧損/(收益)	8,815	(9,418)
– Impairment on investments in debt and equity securities	– 債務及股本證券減值	121,106	309,261
– Recognition of impairment losses on insurance debtors and other debtors	– 確認保險客戶應收賬款及其他應收賬款減值淨額	76,865	5,989
Operating loss before changes in working capital	營運資金變動前之經營虧損	(8,621,846)	(7,127,277)

Consolidated Statement of Cash Flows (Continued)

綜合現金流量表 (續)

for the year ended 31 December 2014
截至二零一四年十二月三十一日止年度
(Expressed in Hong Kong dollars)
(以港幣列示)

	Notes 附註	2014 二零一四年 \$'000 千元	2013 二零一三年 (Restated) (重列) \$'000 千元
(Increase)/decrease in held-for-trading securities	持有作交易用途證券 (增加)/減少	(3,748,193)	163,339
Decrease in securities designated at fair value through profit or loss	指定為通過損益以反映公允價值證券減少	4,487	544,636
Increase in insurance and other debtors	保險客戶及其他應收賬款增加	(5,725,013)	(633,515)
Increase in insurance creditors and other payables and accrual	保險客戶應付賬款及其他應付及應計款項增加	46,944,994	3,205,663
Increase in provision for outstanding claims	未決賠款準備增加	1,051,407	1,046,638
Increase in reinsurers' share of insurance contract provisions	分保公司應佔保險合約準備增加	(37,878,465)	(171,040)
Decrease in policyholder account assets in respect of unit-linked products	有關投資連結產品之保單持有人賬戶資產減少	276,951	363,011
Decrease in investment contract liabilities	投資合約負債減少	(1,468,428)	(7,563,764)
Increase in life insurance contract liabilities	壽險合約負債增加	52,026,760	46,231,440
Increase in unearned premium provisions	未到期責任準備金增加	1,621,253	1,655,611
Increase in insurance protection fund	保險保障基金增加	13,383	39,526
Increase in loans and advances	貸款及應收款項增加	(10,079,578)	(7,405,615)
Cash generated from operations	經營業務所產生之現金	34,417,712	30,348,653
Hong Kong Profits Tax (paid)/recovered and payment for purchase of tax reserve certificates	已(付)/收回香港利得稅及購入儲稅券付款	(71,145)	2,416
Tax paid outside Hong Kong	已付香港以外稅項	(201,829)	(53,379)
Tax paid	已付稅項	(272,974)	(50,963)
Net cash from operating activities	經營業務所產生之現金淨額	34,144,738	30,297,690

Consolidated Statement of Cash Flows (Continued)

綜合現金流量表 (續)

for the year ended 31 December 2014
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		2014 二零一四年	2013 二零一三年 (Restated) (重列)
	Notes 附註	\$'000 千元	\$'000 千元
Investing activities	投資業務		
Increase in pledged deposits at banks	已抵押銀行存款增加	(162,651)	(48,585)
Increase in statutory deposits	法定存款增加	(315,844)	(2,228,022)
Increase in deposits at banks with original maturity more than three months	原到期日為三個月以上之銀行存款增加	(10,398,981)	(455,386)
Decrease in amounts due from group companies	應收集團內公司款項減少	25,548	403,531
Payment for purchase of securities classified as loans and receivables	購入被歸類為貸款及應收款項之證券付款	(30,785,477)	(13,255,374)
Proceeds from redemption of loans and receivables	贖回貸款及應收款項所得款項	3,933,600	665,717
Payment for purchase of held-to-maturity debt securities	購入持有至到期債務證券付款	(15,070,554)	(10,080,040)
Proceeds from redemption of held-to-maturity debt securities	贖回持有至到期債務證券所得款項	10,768,731	1,339,341
Payment for purchase of available-for-sale securities	購入可供出售證券付款	(80,770,035)	(57,967,199)
Proceeds from sale of available-for-sale securities	出售可供出售證券所得款項	75,696,689	44,980,970
Increase in securities purchased under resale agreements	買入返售證券增加	(701,901)	(134,786)
(Decrease)/increase in securities sold under repurchase agreements	賣出回購證券(減少)/增加	(1,687,223)	5,784,518
Interest income received	已收利息收入	11,120,910	8,438,632
Dividend income received	已收股息收入	832,118	582,514
Payment for purchase of property and equipment	購入物業及設備付款	(4,151,394)	(1,814,585)
Proceeds from sale of property and equipment	出售物業及設備所得款項	13,891	6,100
Payment for purchase of investment properties	購入投資物業付款	(511,458)	(272,678)
Proceeds from sale of investment properties	出售投資物業所得款項	75,362	541
Payment for prepaid lease payments	支付預付租賃付款	(964,747)	(309,199)
Proceeds from sale of intangible assets	出售無形資產所得款項	1,715	-
Capital distribution from associate	聯營公司資本分配	1,346	1,358
Net cash inflow from acquisition of a subsidiary	收購一間附屬公司之現金淨流入	-	123,770
Deposit into restricted deposit for acquisition of a subsidiary	存入至受限制存款以收購一間附屬公司的款項	-	(2,391,153)
Receipt of over-payment to restricted deposits for acquisition of a subsidiary	收回收購一間附屬公司多支付之受限制存款	455,156	-
Net cash used in investing activities	投資業務所動用之現金淨額	(42,595,199)	(26,630,015)

Consolidated Statement of Cash Flows (Continued)

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for the year ended 31 December 2014
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			2014 二零一四年	2013 二零一三年 (Restated) (重列)
	Notes 附註	\$'000 千元	\$'000 千元	\$'000 千元
Financing activities	融資活動			
Increase/(decrease) in amounts due to group companies	應付集團內公司款項增加/(減少)		10,793	(812,496)
Net proceeds from Rights Issue	供股所得款項淨額	38	6,400,063	-
Proceeds from disposal of rights allotted to Shares held under the Share Award Schemes under Rights Issue	出售因供股分配至為股份獎勵計劃而持有之股份的股份認購權所得款項	42(b)	847	-
Proceeds from interest-bearing notes issued	發行需付息票據所得款項		1,140,876	2,572,034
Redemption of interest-bearing notes	贖回需付息票據		(377,952)	(5,733,532)
Net bank borrowings raised	募集銀行貸款淨額		3,392,640	3,578,185
Repayment of bank borrowings	償還銀行貸款		(300,000)	(600,000)
Proceeds from shareholders' loans	股東貸款所得款項		-	4,434,929
Repayment of shareholders' loans	償還股東貸款		(4,434,929)	-
Proceeds from issuance of perpetual subordinated capital securities	發行永續次級資本證券所得款項	40	4,629,071	-
Capital contributions made to subsidiaries by non-controlling shareholders	非控股股東向附屬公司注入資本		4,400,089	2,047,856
Dividend paid by subsidiaries to non-controlling interests	附屬公司向非控股股東派發股息		(34,437)	-
Proceeds from partial disposal of interests in a subsidiary	從出售部分附屬公司權益所得款項		-	15,693
Interest paid	支付利息		(492,831)	(929,947)
Net cash from financing activities	融資活動所產生之現金淨額		14,334,230	4,572,722
Effect of changes in exchange rates	匯率轉變影響		92,931	1,164,369
Net increase in cash and cash equivalents	現金及現金等價物增加淨額		5,976,700	9,404,766
Cash and cash equivalents at 1 January	於一月一日的現金及現金等價物	26	27,995,717	18,590,951
Cash and cash equivalents at 31 December	於十二月三十一日的現金及現金等價物	26	33,972,417	27,995,717

The accompanying notes on pages 117 to 342 form an integral part of these consolidated financial statements.

第117至342頁所附附註為本綜合財務報表的組成部份。