

Consolidated Statement of Cash Flows

綜合現金流量表

for the year ended 31 December 2015
截至二零一五年十二月三十一日止年度
(Expressed in Hong Kong dollars)
(以港幣列示)

	Notes 附註	2015 二零一五年 \$'000 千元	2014 二零一四年 \$'000 千元
Operating activities	經營業務		
Profit before taxation	除稅前溢利	11,008,414	6,613,624
Adjustments for:	就下列各項作出調整		
– Depreciation of property and equipment	– 物業及設備折舊	524,528	449,924
– Amortisation of prepaid lease payments	– 預付租賃付款攤銷	29,666	26,216
– Amortisation of intangible assets	– 無形資產攤銷	–	165
– Surplus on revaluation of investment properties	– 投資物業重估盈餘	(796,995)	(1,377,126)
– Finance costs	– 財務費用	1,049,337	819,593
– Dividend income	– 股息收入	(849,533)	(832,118)
– Interest income	– 利息收入	(14,925,994)	(12,723,126)
– Share of results of associates and joint ventures	– 應佔聯營公司及合營公司業績	2,393	(1,965)
– (Gain)/loss on disposal of property and equipment	– 出售物業及設備(收益)/虧損	(4,584)	2,381
– Gain on disposal of investment properties	– 出售投資物業收益	(39,208)	(20,344)
– Gain on disposal of property held for sale	– 出售持有作出售物業收益	(390)	–
– Net realised and unrealised gains on listed and unlisted debt securities, equity securities and investment funds classified as held-to-maturity and available-for-sale	– 歸類為持有至到期日及可供出售的上市及非上市債務及股本證券之已實現及未實現收益淨額	(10,482,661)	(1,785,856)
– Net realised and unrealised losses on derivatives	– 衍生工具之已實現及未實現虧損	14,475	8,815
– Impairment on investments in debt and equity securities	– 債務及股本證券減值	56,565	121,106
– Recognition of impairment losses on insurance debtors and other debtors	– 確認保險客戶應收賬款及其他應收賬款減值淨額	27,267	26,165
– Recognition of impairment losses on finance lease receivables	– 確認應收金融租賃款減值淨額	192,703	50,700
Operating loss before changes in working capital	營運資金變動前之經營虧損	(14,194,017)	(8,621,846)

Consolidated Statement of Cash Flows (Continued)

綜合現金流量表 (續)

for the year ended 31 December 2015
截至二零一五年十二月三十一日止年度
(Expressed in Hong Kong dollars)
(以港幣列示)

	Notes 附註	2015 二零一五年 \$'000 千元	2014 二零一四年 \$'000 千元
Increase in held-for-trading securities (Increase)/decrease in securities designated at fair value through profit or loss	持有作交易用途證券增加 指定為通過損益以反映公允價值 證券(增加)/減少	(4,784,747)	(3,748,193)
Increase in insurance and other debtors	保險客戶及其他應收賬款增加	(120,521)	4,487
Decrease/(increase) in reinsurers' share of insurance contract provisions	分保公司應佔保險合約準備 減少/(增加)	(1,729,691)	(5,725,013)
Decrease in policyholder account assets in respect of unit-linked products	有關投資連結產品之 保單持有人賬戶資產減少	5,024,665	(37,878,465)
Increase in finance lease receivables	應收金融租賃增加	720,893	276,951
Increase in loans and advances	貸款及應收款項增加	(18,284,244)	(5,040,715)
Increase in life insurance contract liabilities	壽險合約負債增加	(6,846,030)	(5,038,863)
Increase in unearned premium provisions	未到期責任準備金增加	44,844,532	52,026,760
Increase in provision for outstanding claims	未決賠款準備增加	1,599,674	1,621,253
Increase in bank borrowings for finance lease receivables	給予應收金融租賃的 銀行貸款增加	3,073,122	1,051,407
Increase/(decrease) in investment contract liabilities	投資合約負債增加/(減少)	16,075,815	1,267,640
Increase in insurance creditors and other payables and accrual	保險客戶應付賬款及其他應付及 應計款項增加	2,291,140	(1,468,428)
Increase in insurance protection fund	保險保障基金增加	204,359	46,944,994
		35,067	13,383
Cash generated from operations	經營業務所產生之現金	27,910,017	35,685,352
Hong Kong Profits Tax paid and payment for purchase of tax reserve certificates	已付香港利得稅及 購入儲稅券付款	(66,883)	(71,145)
Tax paid outside Hong Kong	已付香港以外稅項	(2,372,838)	(201,829)
Tax paid	已付稅項	(2,439,721)	(272,974)
Net cash from operating activities	經營業務所產生之現金淨額	25,470,296	35,412,378

Consolidated Statement of Cash Flows (Continued)

綜合現金流量表 (續)

for the year ended 31 December 2015
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	Notes 附註	2015 二零一五年 \$'000 千元	2014 二零一四年 \$'000 千元
Investing activities	投資業務		
Decrease/(increase) in pledged deposits at banks	已抵押銀行存款減少/(增加)	116,725	(162,651)
Increase in statutory deposits	法定存款增加	(841,666)	(315,844)
Decrease/(increase) in deposits at banks with original maturity more than three months	原到期日為三個月以上之銀行存款減少/(增加)	19,902,619	(10,398,981)
(Increase)/decrease in amounts due from group companies	應收集團內公司款項(增加)/減少	(7,450)	25,548
Payment for purchase of securities classified as loans and receivables	購入被歸類為貸款及應收款項之證券付款	(28,011,528)	(30,785,477)
Proceeds from redemption of securities classified as loans and receivables	贖回被歸類為貸款及應收款項所得款項	11,564,384	3,933,600
Payment for purchase of held-to-maturity debt securities	購入持有至到期債務證券付款	(12,843,353)	(15,070,554)
Proceeds from redemption of held-to-maturity debt securities	贖回持有至到期債務證券所得款項	1,844,921	10,768,731
Payment for purchase of available-for-sale securities	購入可供出售證券付款	(93,843,931)	(80,770,035)
Proceeds from sale of available-for-sale securities	出售可供出售證券所得款項	98,038,136	75,696,689
Increase in securities purchased under resale agreements	買入返售證券增加	(4,199,887)	(701,901)
Decrease in securities sold under repurchase agreements	賣出回購證券減少	(22,876,460)	(1,687,223)
Interest income received	已收利息收入	15,024,689	11,120,910
Dividend income received	已收股息收入	849,533	832,118
Payment for purchase of property and equipment	購入物業及設備付款	(860,420)	(4,151,394)
Proceeds from sale of property and equipment	出售物業及設備所得款項	101,244	13,891
Payment for purchase of investment properties	購入投資物業付款	(40,720)	(511,458)
Proceeds from sale of investment properties	出售投資物業所得款項	96,560	75,362
Proceeds from sale of property held for sale	出售持有作出售物業所得款項	45,520	-
Payment for prepaid lease payments	支付預付租賃付款	-	(964,747)
Proceeds from sale of intangible assets	出售無形資產所得款項	-	1,715
Payment for purchase of associates and joint ventures	購入聯營公司及合營公司的淨付款	(960,408)	-
Capital distribution from associates	聯營公司資本分配	734	1,346
Receipt of over-payment to restricted deposits for acquisition of a subsidiary	收回收購一間附屬公司多支付之受限制存款	-	455,156
Net cash used in investing activities	投資業務所動用之現金淨額	(16,900,758)	(42,595,199)

Consolidated Statement of Cash Flows (Continued)

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			2015 二零一五年 \$'000 千元	2014 二零一四年 \$'000 千元
		Notes 附註		
Financing activities	融資活動			
(Decrease)/increase in amounts due to group companies	應付集團內公司款項 (減少)/增加		(68,158)	10,793
Net proceeds from Rights Issue	供股所得款項淨額	38	-	6,400,063
Net proceeds from placing and subscriptions	配股及股份認購所得款項淨額	38	13,480,304	-
Proceeds from disposal of rights allotted to Shares held under the Share Award Schemes under Rights Issue	出售因供股分配至為股份獎勵計劃而持有之股份的股份認購權所得款項		-	847
Proceeds from interest-bearing notes issued	發行需付息票據所得款項		-	1,140,876
Redemption of interest-bearing notes	贖回需付息票據		(4,690,268)	(377,952)
Net bank borrowings raised	募集銀行貸款淨額		75,000	2,125,000
Repayment of bank borrowings	償還銀行貸款		(600,000)	(300,000)
Repayment of shareholders' loans	償還股東貸款		-	(4,434,929)
Settlement of share-based payment	僱員補償支付結算		(30,547)	-
Proceeds from issuance of perpetual subordinated capital securities	發行永續次級資本證券所得款項	40	-	4,629,071
Distributions to holders of perpetual subordinated capital securities	向永續次級資本證券持有人分配		(253,419)	-
Capital contributions made to subsidiaries by non-controlling shareholders	非控股股東向附屬公司注入資本		-	4,400,089
Dividend paid by subsidiaries to non-controlling interests	附屬公司向非控股股東派發股息		(134,519)	(34,437)
Interest paid	支付利息		(779,274)	(492,831)
Net cash from financing activities	融資活動所產生之現金淨額		6,999,119	13,066,590
Effect of changes in exchange rates	匯率轉變影響		(1,921,622)	92,931
Net increase in cash and cash equivalents	現金及現金等價物增加淨額		13,647,035	5,976,700
Cash and cash equivalents at 1 January	於一月一日的 現金及現金等價物	26	33,972,417	27,995,717
Cash and cash equivalents at 31 December	於十二月三十一日的現金及 現金等價物	26	47,619,452	33,972,417

The accompanying notes on pages 118 to 312 form an integral part of these consolidated financial statements.

第118至312頁所附附註為本綜合財務報表的組成部份。