

Consolidated Statement of Cash Flows

綜合現金流量表

for the year ended 31 December 2016

截至二零一六年十二月三十一日止年度

(Expressed in Hong Kong dollars)

(以港幣列示)

		2016 二零一六年 \$'000 千元	2015 二零一五年 \$'000 千元
Operating activities	經營業務		
Profit before taxation	除稅前溢利	9,250,494	11,008,414
Adjustments for:	就下列各項作出調整：		
– Depreciation of property and equipment	– 物業及設備折舊	591,087	524,528
– Amortisation of prepaid lease payments	– 預付租賃付款攤銷	19,733	29,666
– Revaluation of investment properties	– 投資物業重估盈餘	(919,192)	(796,995)
– Finance costs	– 財務費用	1,377,203	1,049,337
– Dividend income	– 股息收入	(1,945,158)	(849,533)
– Interest income	– 利息收入	(14,998,362)	(14,925,994)
– Share of results of associates and joint ventures	– 應佔聯營公司及合營公司業績	10,136	2,393
– Loss on disposal of an associate	– 出售聯營公司虧損	2,193	–
– (Gain)/loss on disposal of property and equipment	– 出售物業及設備(收益)/虧損	1,692	(4,584)
– Gain on disposal of investment properties	– 出售投資物業收益	–	(39,208)
– Gain on disposal of property held for sale	– 出售持有作出售物業收益	–	(390)
– Net realised gains on listed and unlisted debt securities, equity securities and investment funds classified as held-to-maturity and available-for-sale	– 歸類為持有至到期日及可供出售的上市及非上市債務及股本證券之已實現收益淨額	(2,558,633)	(10,482,661)
– Net realised and unrealised (gains)/losses on derivatives	– 衍生工具之已實現及未實現(收益)/虧損	(7,765)	14,475
– Recognition of impairment on investments in debt and equity securities	– 確認債務及股本證券減值	1,156,981	56,565
– Recognition of impairment losses on insurance debtors and other debtors	– 確認保險客戶應收賬款及其他應收賬款減值	13,505	27,267
– Recognition of impairment losses on finance lease receivables	– 確認應收金融租賃款減值	374,192	192,703
Operating loss before changes in working capital	營運資金變動前之經營虧損	(7,631,894)	(14,194,017)

Consolidated Statement of Cash Flows (Continued)

綜合現金流量表 (續)

for the year ended 31 December 2016

截至二零一六年十二月三十一日止年度

(Expressed in Hong Kong dollars)

(以港幣列示)

		2016 二零一六年 \$'000 千元	2015 二零一五年 \$'000 千元
Increase in held-for-trading securities (Increase)/decrease in securities designated at fair value through profit or loss	持有作交易用途證券增加 指定為通過損益以反映公允價值 證券(增加)/減少	(8,757,559)	(4,784,747)
(Increase)/decrease in insurance debtors and other assets	保險客戶應收賬款及其他資產 (增加)/減少	369,502	(120,521)
Decrease in reinsurers' share of insurance contract provisions	分保公司應佔保險合約準備 減少	2,408,295	(1,729,691)
Decrease in policyholder account assets in respect of unit-linked products	有關投資連結產品之 保單持有人賬戶資產減少	27,482,142	5,024,665
Increase in finance lease receivables	應收金融租賃增加	573,211	720,893
Increase in loans and advances	貸款及墊款增加	(17,346,016)	(18,284,244)
Increase in life insurance contract liabilities	壽險合約負債增加	(9,676,188)	(6,846,030)
Increase in unearned premium provisions	未到期責任準備金增加	56,217,762	44,844,532
Increase in provision for outstanding claims	未決賠款準備增加	1,312,123	1,599,674
Increase in bank borrowings for finance lease receivables	給予應收金融租賃的 銀行貸款增加	1,314,001	3,073,122
Increase in investment contract liabilities	投資合約負債增加	15,411,908	16,075,815
Increase/(decrease) in insurance creditors and other payables and accruals	保險應付賬款及其他應付及 應計款項增加/(減少)	4,992,156	2,291,140
Increase/(decrease) in insurance protection fund	保險保障基金增加/(減少)	(17,182,787)	204,359
		(16,180)	35,067
Cash generated from operations	經營業務所產生之現金	49,470,476	27,910,017
Income tax paid	已付稅項	(3,050,348)	(2,439,721)
Net cash from operating activities	經營業務所產生之現金淨額	46,420,128	25,470,296

Consolidated Statement of Cash Flows (Continued)

綜合現金流量表 (續)

for the year ended 31 December 2016

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(以港幣列示)

	Notes 附註	2016 二零一六年 \$'000 千元	2015 二零一五年 \$'000 千元
Investing activities	投資業務		
(Increase)/decrease in pledged deposits at banks	已抵押銀行存款(增加) / 減少	(136,280)	116,725
(Increase)/decrease in statutory deposits	法定存款(增加) / 減少	252,874	(841,666)
(Increase)/decrease in deposits at banks with original maturity more than three months	原到期日為三個月以上之銀行存款(增加) / 減少	(2,116,625)	19,902,619
Increase in amounts due from group companies	應收集團內公司款項增加	(1,730)	(7,450)
Payment for purchase of securities classified as loans and receivables	購入被歸類為貸款及應收款項之證券付款	(35,386,551)	(28,011,528)
Proceeds from redemption of loans and receivables	贖回貸款及應收款項所得款項	22,359,059	11,564,384
Payment for purchase of held-to-maturity debt securities	購入持有至到期債務證券付款	(27,877,869)	(12,843,353)
Proceeds from redemption of held-to-maturity debt securities	贖回持有至到期債務證券所得款項	1,776,428	1,844,921
Payment for purchase of available-for-sale securities	購入可供出售證券付款	(62,940,796)	(93,843,931)
Proceeds from sale of available-for-sale securities	出售可供出售證券所得款項	55,379,877	98,038,136
Increase in securities purchased under resale agreements	買入返售證券增加	(380,999)	(4,199,887)
Decrease in securities sold under repurchase agreements	賣出回購證券減少	(15,915,433)	(22,876,460)
Interest income received	已收利息收入	15,806,664	15,024,689
Dividend income received	已收股息收入	1,945,158	849,533
Payment for purchase of property and equipment	購入物業及設備付款	(1,089,371)	(860,420)
Proceeds from sale of property and equipment	出售物業及設備所得款項	94,163	101,244
Payment for purchase of investment properties	購入投資物業付款	(862,315)	(40,720)
Proceeds from sale of investment properties	出售投資物業所得款項	-	96,560
Proceeds from sale of property held for sale	出售持有作出售物業所得款項	-	45,520
Payment for purchase of associates and joint ventures	購入聯營公司及合營公司的付款	(286,191)	(960,408)
Capital distributions from associates	聯營公司資本分配	8,748	734
Proceeds from disposal of associates	出售聯營公司所得款項	18(a) 16,413	-
Net cash outflow from acquisition of a subsidiary	收購附屬公司產生的現金流出淨額	17A(b) (99,648)	-
Net cash used in investing activities	投資業務所動用之現金淨額	(49,454,424)	(16,900,758)

Consolidated Statement of Cash Flows (Continued)

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			2016 二零一六年 \$'000 千元	2015 二零一五年 \$'000 千元
Financing activities	融資活動			
Decrease in amounts due to group companies	應付集團內公司款項減少		(34,506)	(68,158)
Net proceeds from placing and subscriptions	配股及股份認購所得款項淨額	38	-	13,480,304
Redemption of interest-bearing notes	贖回需付息票據		(358,089)	(4,690,268)
Proceeds from bank borrowings	銀行貸款所得款項		600,000	75,000
Repayment of bank borrowings	償還銀行貸款		(215,406)	(600,000)
Settlement of share-based payment	僱員補償支付結算		-	(30,547)
Distributions to holders of perpetual subordinated capital securities	向永續次級資本證券持有人分配	40	(254,199)	(253,419)
Capital injections made to subsidiaries by non-controlling shareholders	非控股股東向附屬公司注入資本		176,074	-
Dividend paid by subsidiaries to non-controlling interests	附屬公司向非控股股東派發股息		(584,503)	(134,519)
Interest paid	支付利息		(1,857,325)	(779,274)
Net cash from/(used in) financing activities	融資活動所產生/(動用)之現金淨額		(2,527,954)	6,999,119
Effect of changes in exchange rates	匯率轉變影響		(3,512,718)	(1,921,622)
Net increase/(decrease) in cash and cash equivalents	現金及現金等價物增加/(減少)淨額		(9,074,968)	13,647,035
Cash and cash equivalents at 1 January	於一月一日的現金及現金等價物	26	47,619,452	33,972,417
Cash and cash equivalents at 31 December	於十二月三十一日的現金及現金等價物	26	38,544,484	47,619,452

The accompanying notes on pages 132 to 306 form an integral part of these consolidated financial statements.

第132及306頁所附附註為本綜合財務報表的組成部份。